



**Washington State
Water Pollution Control Revolving Fund**

STATE REVOLVING FUND

ANNUAL REPORT

**For State Fiscal Year 2003
July 1, 2002 - June 30, 2003**

**Submitted to the
U.S. Environmental Protection Agency**

**by the
Department of Ecology**

April 30, 2004

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I. INTRODUCTION

This annual report is submitted to the Environmental Protection Agency (EPA) by the Washington State Department of Ecology for State Fiscal Year 2003 (SFY 03), July 1, 2002 - June 30, 2003. This report describes how Washington State has met the goals and objectives of its State Revolving Fund (SRF) program for SFY 03 and reflects the actual use of SRF funds.

II. EXECUTIVE SUMMARY

The Department of Ecology (Ecology), as the designated agency for the state of Washington, has the sole responsibility for management of the SRF program and is the primary contact with EPA on SRF issues.

The annual report explains how Ecology has used the SRF program and the progress of meeting/achieving the goals and objectives for State Fiscal Year SFY 03.

Ecology began reporting on the SFY rather than the federal fiscal year (FFY) in SFY 98. The change has resulted in loan agreements being signed in both SFY 02 and SFY 03. This is due to loan offers being valid for up to one year. Consequently, this annual report discusses local governments identified for funding on the SFY 02 IUP and the SFY 03 IUP.

Projected dates for signing binding agreements and disbursements were optimistic and in most cases the actual dates occurred later than projected. Also, some funds reserved for specific local governments were declined and some communities did not need all of the funds reserved for them.

Washington's SRF has been capitalized with fourteen federal capitalization grants between SFY 90 and 03 and the corresponding state match. The following Figure 1 shows these funds by year as well as the allocation of the funds for administration and loans. Any minor discrepancies in dollar values are due to rounding.

Figure 1
Washington SRF Funding SFY 90 Through SFY 03

SFY	Title VI Grant Amount	Title II Funds	20% State Match	Administration Allowance	Net Capitalization Grant and State Match Available for Projects
1990	\$16,402,815	\$969,996	\$3,474,562	\$694,912	\$20,152,461
1991	\$16,966,719	\$66,030	\$3,406,550	\$681,310	\$19,757,989
1992	\$35,689,698	\$182,786	\$7,174,497	\$1,434,899	\$41,612,082
1993	\$33,789,195	\$0	\$6,757,839	\$1,351,568	\$39,195,466
1994	\$33,425,073	\$0	\$6,685,015	\$1,337,003	\$38,773,085
1995	\$20,739,807	\$0	\$4,147,961	\$829,592	\$24,058,176
1996	\$21,419,838	\$0	\$4,283,968	\$856,794	\$24,847,012
1997	\$22,509,234	\$0	\$5,401,847	\$900,369	\$27,010,712
1998	\$23,415,183	\$0	\$4,683,036	\$936,607	\$27,161,612
1999	\$23,417,163	\$0	\$4,683,433	\$936,687	\$27,163,909
2000	\$0	\$0	\$0	\$0	\$0
2001	\$46,758,889	\$0	\$9,351,778	\$1,870,356	\$57,981,023
2002	\$23,132,241	\$0	\$4,626,448	\$925,290	\$26,833,399
2003	\$23,183,820	\$0	\$4,636,764	\$927,353	\$26,893,231
Total	\$340,849,675	\$1,218,812	\$69,313,698	\$13,682,740	\$401,440,157

In SFY 03, Ecology made 36 binding commitments totaling \$68,301,910. Twenty-nine of these commitments were with local governments for Section 212 Water Pollution Control Facilities projects and seven Section 319 Nonpoint Source Pollution Control projects. An overview discussion of the projects is located in the following section and a breakdown of the binding commitments is shown in Exhibit 1.

III. GOALS AND PROGRESS

A. Short-Term Goals and Progress

1. Goal - Work with Ecology's Water Quality Financial Assistance Council to implement a new section in Chapter 70.146 RCW "Water Pollution Control Facilities Financing". The new section requires Ecology to:
 - Require applicants to incorporate the environmental benefits of the project into their applications. Ecology already meets this requirement. Ecology will continue to improve and enhance the environmental benefits of the project into its applications to identify the higher priority water quality needs.
 - Develop appropriate outcome focused performance measures to be used for management and performance assessment of the financial assistance program.
 - Coordinate its performance measure system with other funding programs administered by the state of Washington natural resource related agencies.

Progress - The following is the 2003 Annual Report to the Joint Legislative Audit and Review Committee of Progress Toward Meeting RCW 70.146.090

Summary

The Department of Ecology's Water Quality Program continues to further enhance its outcome based financial assistance program by establishing and testing a structure to better identify effectiveness and efficiency of its investment strategy for water quality improvement throughout the State of Washington. To that end staff have outlined and explained in the strategy currently being implemented: However, explained in the strategy, full implementation of the approach may only be possible, with additional resources provided by the Legislature. The outline below is followed by the strategy:

I. Implementing Engrossed Substitute House Bill (ESHB) 1785 and Compiling and Publishing Outcome Measures

- Overall Need
- Statutory Mandate and Authority to Act
- Progress Made by the Water Quality Program to Date
- Further Action Being Taken and Future Needs
 - Systematic Process and Requirements
 - Documents Developed
 - "Pilot" Scale Test of Post Project Assessment Survey and Interview Process
 - Enhanced Final Performance Evaluation

II. Cross Agency Collaboration

III. Readiness to Proceed as a Project Consideration

IV. Comprehensive Watershed Health and Salmon Recovery Program (SSB 1785)

- Overview
- Examples
- Interagency Collaboration Provided
- TMDL Effectiveness Monitoring and Need for Project Effectiveness Monitoring
- Staff Resources Needed

V. Attachments Prepared to Implement the Processes:

- A. Post Project Assessment Special Condition for all Grants and Loans
- B. Scope of Work Elements for Grant and Loan Boilerplates
- C. Draft Enhanced Performance Evaluation
- D. The Post Project Assessment Survey for Recipients 3-5 Years After Project Completion
- E. Water Quality Program Assessment Interview Outline
- F. Visual Presentation Slides Provided to Conferences and Workshops to Highlight the Process.
- G. TMDL Effectiveness Monitoring Examples

I. Implementing Engrossed Substitute House Bill (ESHB) 1785 and Compiling and Publishing Outcome Measures

Overall Need

There is currently a need to develop a fully supported, steady state approach and procedure to track environmental benefits derived from Ecology's Water Quality Program's financial assistance programs. The mechanism for tracking performance measures has been initiated, but full implementation is pending.

Statutory Mandate and Authority to Act

In 2001, the State of Washington Legislature passed and the Governor signed into law Engrossed Substitute House Bill (ESHB) 1785, that required (through amending RCW 70.146.090, *Water Pollution Control Facilities Financing*) Ecology's Water Quality Program to:

"...Require recipients (of loans and grants) to incorporate environmental benefits into their applications and the department (of Ecology) shall utilize the statement in its grant and loan prioritization and selection process ...(and) develop appropriate outcome focused performance measures to be used both for management and performance assessment of the grant and loan program." (Underscore, italics and bold added for present focus).

Progress Made by the Water Quality Program to Date

Soon after issuance of the JLARC Report and passage of ESHB 1785 the Water Quality Program began to address the recognized need to better explain and document its accomplishments and further enhanced its already outcome-focused loan and grant program by incorporating into its priority system/application, specific criteria that asked applicants to identify the following performance measures:

"Water Quality Goals" are major environmental changes to be achieved or directly addressed by the project proposed. They are one or more of the following three performance measures

1. "Severe Public Health Hazard" or "Public Health Emergency" eliminated.
2. Designated beneficial uses to be restored, or protected; 303(d) listed water bodies restored to water quality standards; Healthy waters prevented from being degraded.
3. Regulatory compliance with a consent decree, compliance order, TMDL or waste load allocation, etc., achieved.

"Water Quality Project Outcomes" are environmental changes that can be expected from a successful project. These outcomes are to be a result of the activities recipients complete in their projects. They are qualitative and quantitative impacts your project proposal will have on water quality toward meeting goals above.

In the FY 2003, FY 2004, and FY 2005 applications (calendar years 2002, 2003, and 2003/04), Ecology's Water Quality Program has required applicants to list goals and outcomes they hoped to achieve

The true test of the developing approach was how well the enhanced outcome-based criteria were understood and addressed by applicants. From a representative sample of applications, most local and tribal agencies that applied for financial assistance in the completed FY 2003 and FY 2004 application cycle understood and addressed these new questions with appropriate responses. Staff further emphasized the criteria and expectations for long-term assessments at the FY 2005 Funding Application Workshops held in early December 2003.

Follow up negotiations with applicants offered State and federal funds are now underway to ensure the depth of their commitment to track on goals and outcomes, and mechanisms may need to be instituted to facilitate an effective monitoring and tracking component of each project provided financial assistance.

Further Action Being Taken and Future Needs

- Systematic Process and Requirements

In order to fully address Legislative directives a systematic process and system (respectively) needs to be developed and fully implemented for:

1. Financial assistance recipients to report on water quality project outcomes and goals (mechanism in place), and
2. A State supported - Ecology staffed information management system to process these results (still needed)

In order for the process to be effective and accepted, the strategy cannot be overly burdensome (time wise and financially) to recipients or Ecology staff. The plan also needs to be tested, and full implementation hinges on Legislative support for the development and implementation of a performance measures tracing system. However, to begin to address this need, the following preliminary process is being initiated by existing staff:

During negotiation of the loan or grant agreement, all applicants offered financial assistance are to agree to "Special Condition" of the financial assistance agreement (Attachment A) committing them to participate in an Ecology survey and potential interview 3-5 years after project completion to assess the effects of the state's investment toward water quality improvement. Boilerplate grant and loan language has also be developed to establish goals and outcomes to help ensure that applicants have clear targets, and ensure that needed monitoring and maintenance is conducted during and after the assessment period (Attachment B).

- Documents Developed

The Post Project Assessment Survey (Attachment D), the Follow- up from Survey Interview Template (Attachment E), and the PowerPoint Presentation of the Enhanced Outcome Focused Approach (Attachment F) are outlined below.

- “Pilot” Scale Test of Post Project Assessment Survey and Interview Process

The Post Project Assessment Survey and Interview Process is presently being tested on approximately one dozen local and tribal agencies that completed a project with financial assistance provided by the State of Washington. Results of this test are to be compiled by mid 2004.

- Enhanced Final Performance Evaluation

Ecology’s “Final Performance Evaluation” is completed by Ecology’s Project Manager after a review of the final report, final comprehensive quarterly progress report, final inspection, etc. This Performance Evaluation would be submitted electronically before final payment of grants and loans would be processed. To refine Ecology’s existing process to more adequately assess outcomes, the Final Performance Evaluation has been enhanced, and is in DRAFT form (Attachment C).

- Staff Resources Needed

Although staff have been able to develop a strategy and lay the groundwork to better track environmental outcomes, no funding was provided by the Legislature to either develop or follow through with tracking the enhanced outcome approach. The Legislature mandated that the state environmental agencies do so. However, because water quality monitoring and tracking is inherently challenging and costly, Ecology’s ability to effectively develop an information management system and track outcomes will likely need to be commensurate with future State resources provided.

II. Cross Agency Collaboration

An outline of Ecology’s Water Quality Program’s concerted efforts to collaborate with other agencies follows:

1. Ecology’s Water Quality Financial Assistance Council, which helped develop the approach, has an interagency membership that includes the Department of Health, Conservation Commission, Public Works Trust Fund Board, US EPA, Region 10, Natural Resources Conservation Services, and USDA - Rural Development, along with several local and tribal stakeholders.
2. Ecology’s Water Quality Program’s approach to track outcomes was developed in coordination with the approach used for the Public Works Trust Fund (PWTF). Ecology’s Water Quality Program’s approach builds on the PWTF strategy with specific follow up measures.
3. Ecology maintains a well known WEB site explaining its outcome based/water quality based priority setting approach.
4. In November 2003, Ecology’s Water Quality Program presented its strategy at the biennial Infrastructure Assistance Coordinating Council (IACC), where presentations were made by two of the programs (Ecology’s Water Quality Program and PWTF)

audited by JLARC to a wide variety of local and tribal, state, and federal agencies involved in financial assistance.

5. Ecology's Water Quality Program is represented at quarterly meetings of the IACC, and staff discuss our strategy periodically at these meetings.
6. In November 2003, Ecology's Water Quality Program also presented its strategy to a widely attended biennial nonpoint TMDL conference sponsored by Alaska, Idaho, Oregon, and Washington water quality management agencies; cooperative extension offices; land grant universities for all four states; and EPA.
7. In December 2003, at its four statewide Water Quality Financial Assistance funding application workshops .Ecology's Water Quality Program explained applicant responsibilities to list and explain goals and outcomes and track these performance measures
8. As success stories are generated from the pilot and fully implemented surveys and interviews, self monitoring and Ecology's water quality monitoring strategies, they will be shared in reports and presentations to applicants, JLARC and EPA..
9. Ecology's Water Quality Program staff has attended periodic meetings with other agencies to coordinate their outcome based strategies, but as only one meeting was convened by OFM in 2003, a more systematic approach for such meetings may need to be reinstated.

III. Readiness to Proceed as a Project Consideration

Readiness to proceed has always been of paramount importance as the Water Quality Program considers project proposals. Examples include:

- Proposals for domestic wastewater and stormwater facilities planning must be based on sewer comprehensive plans approved by the application deadline (unless the proposal is for the preparation of both planning levels.
- Proposals for design of facilities must be based on facilities plans approved by Ecology at the time of application deadline.
- Proposals for construction of facilities must be based on facilities plans AND designs approved by the time of the application deadline.
- Prospective recipients must sign the financial assistance agreement within one year of the date final offer list is issued. Failure to do so results in the termination of the financial assistance offer.
- Recipients must begin work generally within four (4) months after signing the financial assistance agreement, and MUST begin work within 16 months of the date the final offer list is issued. Failure to do so results in the termination of the financial assistance agreement.

- In order to implement best management practices on public or private property a farm plan that identifies the site-specific requirements for the implementation project must have been prepared and approved by the local Conservation District by the time of the application deadline.
- Readiness to proceed and taking responsibility to track goals and outcomes (together with closely related criteria) represents in excess of 10 percent of the points available in the project priority system.

IV. Comprehensive Watershed Health and Salmon Recovery Program (SSB 5637)

Overview

The Comprehensive Watershed Health and Salmon Recovery Program, also known as the Comprehensive Monitoring Strategy (CMS), was Legislation passed under SSB 5637. The objective was to plan a collaborative monitoring effort in order to measure progress toward improving watershed health and salmon populations throughout the state by means of water quality improvement grants, guidance for use by regulatory agencies, and by encouraging other government and private groups to assist in an organized and integrated plan. The CMS asks basic questions regarding status and trends of water quality and quantity conditions. The questions are answered by means of standardized assessment protocols which address physical, chemical, and biological characteristics of the state's aquatic ecosystems. A specialized monitoring strategy using randomly selected sites across a sub-set of the landscape enables statements to be made about "target" aquatic resources.

Examples

For example, Ecology's interest may be focused on condition of wadeable, shallow streams that are important spawning habitats for salmon and our ability to visit every stream in a portion of the state is nearly impossible. We can track changes in this important sub-set of streams over time by sampling a cross-section of them and then describing the generalized condition. This is a valid monitoring strategy and effective in detecting true change in targeted aquatic resources with a high level of confidence. Ecology adjusts the number of site visits in order to acquire the desired level of confidence for assuredness that our conclusions are accurate.

Interagency Collaboration Provided

The CMS promotes collaboration among state and federal agencies in establishing and operating monitoring programs. The quality of aquatic resources in Washington State is regulated in some way by the natural resource agencies (Department of Ecology, Department of Fish and Wildlife, Interagency Committee for Outdoor Recreation, Department of Natural Resources, Salmon Recovery Board and other Agencies assessed by the Joint Legislative Audit and Review Committee. Furthermore, several federal agencies participate in the transfer of information. There is a formal network for data transfer:

1. The Interagency Committee for Outdoor Recreation maintains a WEB portal for efficient, effective importing and exporting of report results, and

2. Meetings of all agencies are held at least quarterly with much more frequent informal communication.

All agencies share in some common information needs that are satisfied by answering questions about: status and trends of aquatic conditions, effectiveness of habitat and discharger remediation, and evaluation of the operation for prescribed best management practices. In unison, these monitoring activities serve as a guide for identifying where water quality/quantity problems exist, the specific source of degradation, and an evaluation of the management prescriptions.

Answers provided by the CMS assist in tracking our progress based on the expenditures for improving habitat, water quality, and restoring water quantity. The intent of both state and federal funding sources for improvement of habitat and abatement of pollution work as a partnership and is better organized by using the CMS as a template or a plan for future identification of effective projects that can be accomplished by local, state, and federal agencies and tribal governments.

TMDL Effectiveness Monitoring and Need for Project Effectiveness Monitoring

A CMS Like template is being used to track the effectiveness of TMDL's; (see for example, Attachment G). This monitoring effort is funded entirely with federal monies. In order to ensure greater accountability for State of Washington investments toward watershed health and closely related salmon recovery efforts Ecology needs to establish a systematic program to measure effectiveness of projects provided financial assistance with such improvements.

Staff Resources Needed

Although staff have been able to develop an approach to better monitor and share information regarding watershed health and salmon recovery programs with funds provided under SSB 5637, no additional funding was provided. There was, however, a Legislative mandate to implement CMS widely. Therefore, Ecology's ability to effectively monitor watershed health and salmon recovery efforts, and relate these data with project specific outcomes from State of Washington, investments of financial assistance will also likely correspond to future State of Washington resources provided.

V. Attachments to Implement the Post Project Assessment Processes

The following attached documents were prepared to test, be revised (as needed), and implement the steady state Post Project Assessment Process to address that clearly recognized enhancement needed. *Attachment G is an example of how the CMS process (Section IV above) can address SSB 5637 needs.*

Attachment #/ Document	Purpose	Length	Completed by whom	Date
A. Post Project Assessment Special Condition	Contract with recipients to accept assessment	Three paragraphs	Ecology's Project Manager with input from recipient	As agreement is negotiated (within one year of grant or loan offer
B. Scope of Work Elements for Grant and Loan Boilerplate	Provide specific task to facilitate the continued monitoring and assessment.	Two paragraphs with instructions to help complete	Ecology's Project Manager with input from recipient	As agreement is negotiated (within one year of grant or loan offer
C. Draft Enhanced Final Performance Evaluation	Better documented accountability of performance measures	One page	Ecology's Project Manager with input from recipient	Immediately upon project completion.
D. Post Project Assessment Survey	Document key outcomes from the project	One page	Recipient project contact	Three and/or six years* after project completion
E. Follow- up from Survey Interview Template	Bigger picture of project efficacy	Two pages	Ecology staff and recipient project contact	Three to five years* after project completion
F. PowerPoint Presentation of the Development of the Post Project Assessment Effort	Explanation to applicants and cross agency transfer	Twenty-four slides	Ecology Headquarters staff	Completed but subject to revision

Attachment A

Post Project Assessment Special Condition (Grants and Loans)

__ Post PROJECT Assessment Survey

The RECIPIENT agrees to submit a brief survey regarding the key project results or water quality project outcomes and status of eventual environmental results or goals – from the application.

The DEPARTMENT'S Performance Measures Lead will e-mail the RECIPIENT the Post PROJECT Assessment Survey sixty days prior to the Post PROJECT Assessment Survey date. The Post PROJECT Assessment Survey is included as Attachment __. This form is to be completed and sent, as an e-mail attachment, to the DEPARTMENT'S Project Manager and the DEPARTMENT'S Water Quality Program's Performance Measures Lead.

The DEPARTMENT may conduct an on-site interviews, inspections and/or otherwise evaluate the project. The DEPARTMENT will enter the information provided into its performance measures database to be provided to the Legislature, EPA, and other natural resource agencies. The Performance Measures Lead will be available during negotiations; throughout the project; and the post-project assessment period; as a resource, as needed.

Attachment B
DRAFT

Performance Measures Text Added to Grant and Loan Boilerplates

All Grants

PART I - GENERAL INFORMATION

*** For all agreements. ***

This agreement shall expire no later than ____.

Post Project Assessment Date: _____.

Water Quality Performance Measures to be evaluated at the Post Project Assessment:

Eventual Environmental Result(s) or Goal(s):

- 1.
- 2.

Project Results or Outcomes:

- 1.
- 2.
3. etc.

PART II. PROJECT DESCRIPTION

*** Please provide a narrative on the Project Purpose and Objectives Performance Measures.
Please keep text to a maximum of two succinct and brief paragraphs. ***

*Please remember from the FY 2004 Funding Guidelines, Pages 1 and 2, (Eventual) Environmental Results are tangible environmental changes for the better, to be achieved or directly addressed by the project proposed. Applicants were asked to describe one or more of the three (3) "Eventual Environmental Results" as noted in Questions II. A - 1 and 2 of the FY 2004 Water Quality Financial Assistance Application, Part 2,**

"Severe Public Health Hazard" or "Public Health Emergency" eliminated.

Designated beneficial uses to be restored, or protected; 303(d) listed water bodies restored to water quality standards; Healthy waters prevented from being degraded.

Regulatory compliance with a consent decree, compliance order, TMDL or waste load allocation, etc., achieved.

Please remember from the FY 2004 Funding Guidelines, Page 2, "Project Results" are quantitative results realistically anticipated (from the project) that will directly lead to the Environmental Results.*

* During the FY 2004 funding cycle, Water Quality Goals were referred to as “Eventual Environmental Results” or “Environmental Results” and Water Quality Outcomes were referred to as “Project Results.”

All Loans

.....Section IV.....

E. The PROJECT Schedule

The RECIPIENT agrees to complete the PROJECT in accordance with the following schedule (the “PROJECT Schedule”):

1. PROJECT Start Date: [Indicate Date]
2. Initiation of Operation Date: [Indicate Date] or [N/A]
3. PROJECT Completion Date: [Indicate Date] or [N/A]

Any changes to the PROJECT Schedule must be effected through a formal amendment to this AGREEMENT as provided in Section IX hereof.

The Post PROJECT Assessment Survey date will be on or before [Indicate Date].

The useful life of the PROJECT is [_____ years][N/A].

Water Quality Performance Measures to be evaluated at the Post Project Assessment:

Eventual Environmental Result(s) or Water Quality Goal(s):

- 1.
- 2.

Project Results or Water Quality Outcomes:

- 1.
- 2.
3. etc.

*Please remember from the FY 2004 Funding Guidelines, Pages 1 and 2, (Eventual) Environmental Results are tangible environmental changes for the better, to be achieved or directly addressed by the project proposed. Applicants were asked to describe one or more of the three (3) “Eventual Environmental Results” as noted in Questions II. A - 1 and 2 of the FY 2004 Water Quality Financial Assistance Application, Part 2,**

Attachment C

Draft Performance Evaluation

As is normally the case, this performance evaluation is to be completed by the Project Manager with assistance from the RECIPIENT. However, this form is needed electronically before final payment is processed by the Financial Manager. To activate check boxes, click Tools – then click <Protect Document>. To complete survey, click <Unprotect Document>.

Project Name:

Recipient:

Agreement Number:

Water Quality Problem:

Purpose of Project:

Specific Outcomes Achieved in Proletarian Terms (e.g. “pounds per day” instead of “mg/l”)

- 1.
- 2.
- 3.

Water Quality Goals to have been address or achieved:

- ☐ Designated beneficial uses restored or protected, and/or
- ☐ Regulatory compliance achieved, and/or
- ☐ Severe Public Health Hazard or Public Health Emergency eliminated

Effect of the Project in Achieving Water Quality Goals

Outline Barriers or Challenges to Achieving Water Quality Goals

- 1.
- 2.
- 3.

Follow Up Surveys and Interviews are to be Conducted in:

- ☐ One Year ☐ Three Years ☐ Five Years ☐ Other (please specify)

Document Distribution:

Title:

Type: Final Report ☐ Plan ☐ Other ☐

Location:

Attachment D

The Survey to be Emailed 3-5 Years After Project Completion

ATTACHMENT __ (To All Grant And Loan Agreements)

WATER QUALITY PROGRAM - FINANCIAL ASSISTANCE SECTION
POST PROJECT ASSESSMENT SURVEY

1. Agreement Number:
2. Recipient Name:
3. Project Name:
4. Years Since Project Completion: ☐ One ☐ Three ☐ Five ☐ Other
(please specify)
5. Contact Information:

 Contact Name:
 Contact Phone Number:
 Contact E-mail Address:
6. Level of Involvement by Present Contact on Project:
7. Type of Project (check both if applicable): Activity ☐ Facility ☐
8. Financing:

 Total Project Cost:
 Total Eligible Project Cost:
 Ecology Loan Amount:
 If Applicable, Ecology Grant Amount:
9. Water Quality and/or Compliance Problem:
10. Describe the *Most Critical* Specific "Project Result(s)" or "Outcome(s)" actually achieved by the project:
11. Provide documentation (including digital color pictures) that evidence the continued maintenance and effectiveness of the project at the time of this survey:

12. Check "Eventual Environmental Results" (or Goals) Substantively Addressed or Achieved by the Project:

- ☐ Designated beneficial uses restored or protected, and/or
- ☐ Regulatory compliance achieved, and/or
- ☐ Severe Public Health Hazard or Public Health Emergency eliminated

13. Describe the Status of these Eventual Environmental Result(s) (or Goal(s) at the time of this assessment:

14. Describe subsequent work and ongoing efforts needed to achieve the Eventual Environmental Result(s) (Goal[s]) by you and others in the area:

Attachment E

Water Quality Program Performance Assessment Interview Outline

The grayed area below is to be completed by the interviewer prior to conducting the meeting

<u>Grant/Loan #:</u>	<u>Project Name:</u>	<u>Recipient:</u>
TPC/EPC*/ State Assistance:\$ _____/\$ _____/\$ _____		
<u>Interviewer/Interviewee Name, Phone #, // and email:</u> / () - //@.....		

Present Status of Water Quality Project Outcomes and Maintenance of Project:

On-going Monitoring or Data Management Efforts being Undertaken by the Recipient or Others (Specify), e.g. EIM and by Whom:

Activities to Maintain or Continue Project After State Assistance Ended:

What is the Present Status of the Water Quality Goals

Efforts Made and Needed, Including Planning and Processes in Place, to Ensure that Goals and Further Project Outcomes are Tracked and Achieved:

If the Water Quality Goals Have Not Been Met, What Still Needs to be Done?

What are the Barriers?

Describe any Other Effects of the Project on the Environment:

Any Overall or Specific Consequences of the Project (Positive and Otherwise) Not Identified as the Project was Developed or Initiated:

Describe Project Shortfalls and Ways Project Could Have Been More Successful:

Reports, Websites, Media, Pictures, etc (to be Attached):

Other Contacts for This Project; Names, Addresses, Phone, Addresses:

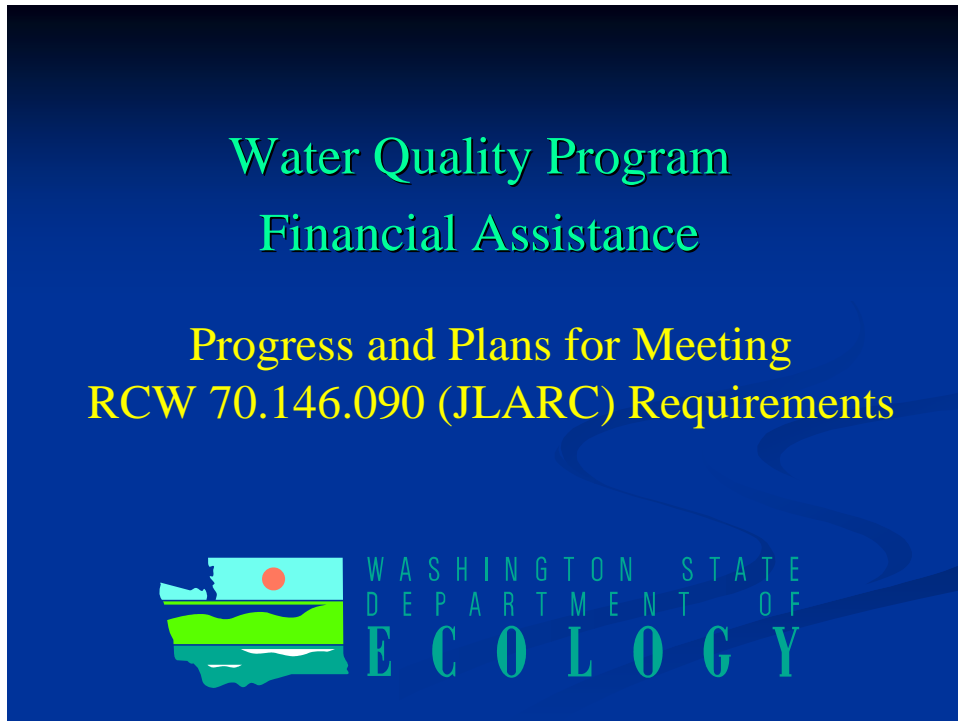
Other Funding Participant(s) in this Projects:

Review the Effectiveness of State Funding:

General Comments Including the Survey/Interview Process

Attachment F

Double click in the slide below to start the presentation and use the down arrow key to proceed ("End Show" is activated by clicking in the triangle in the lower left corner):



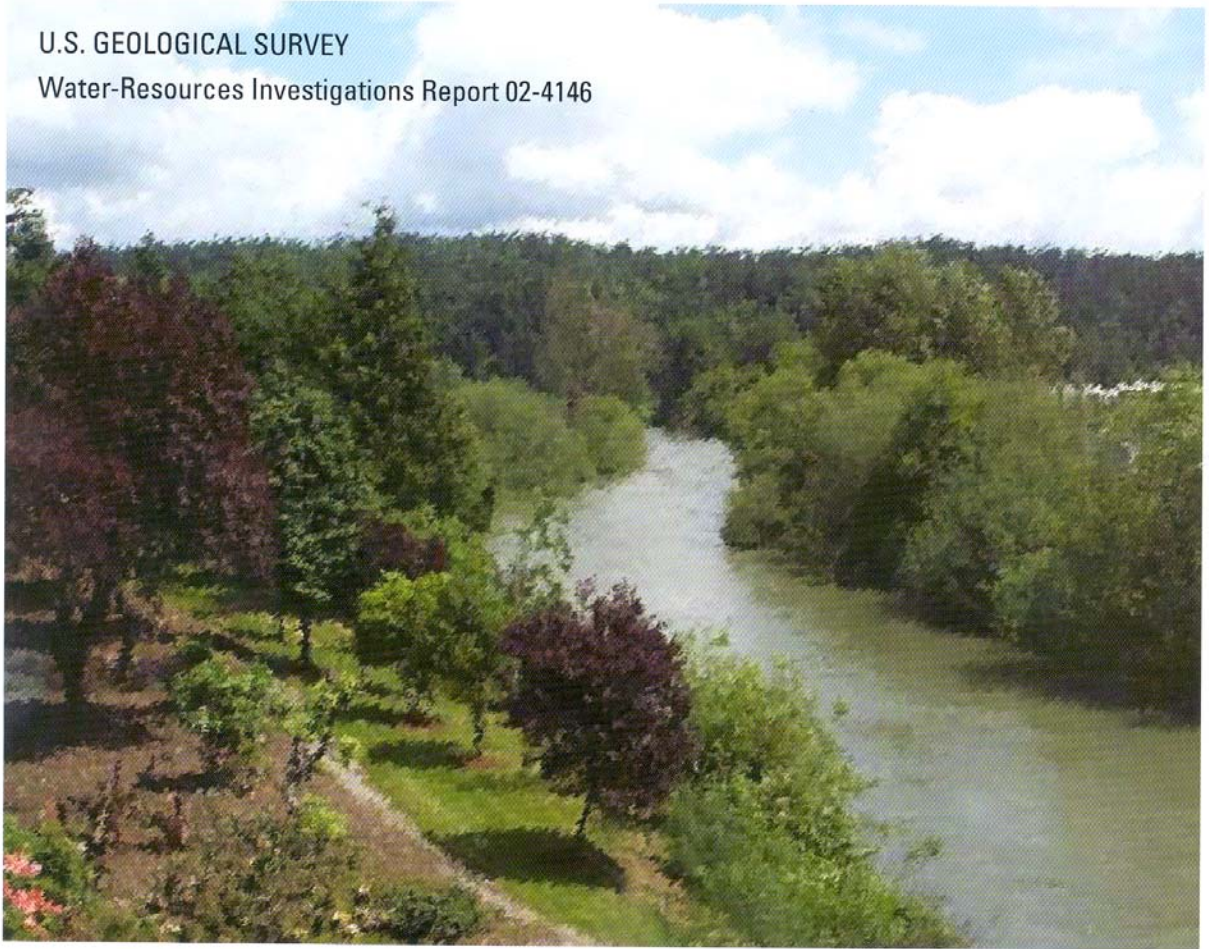
Attachment G

Example 1.

Concentrations of Dissolved Oxygen in the Lower Puyallup and White Rivers, Washington, August and September 2000 and 2001

Prepared in cooperation with the
WASHINGTON STATE DEPARTMENT OF ECOLOGY
AND THE PUYALLUP TRIBE OF INDIANS

U.S. GEOLOGICAL SURVEY
Water-Resources Investigations Report 02-4146



Attachment G

Example 2.

World Wide Web Location: <http://www.ecy.wa.gov/pubs/0303027.pdf>:

Excerpt

Effectiveness Monitoring for Fecal Coliform Total Maximum Daily Loads in Pipers Creek

by George Onwumere
Publication No. 03-03-027
June 2003 Waterbody WA-08-1000

Abstract

The Washington State Department of Ecology is required, under Section 303(d) of the federal Clean Water Act and U.S. Environmental Protection Agency regulations, to develop and implement Total Maximum Daily Loads (TMDLs) for impaired waters, and evaluate the effectiveness of the water clean-up plan to achieve the needed improvement in water quality.

When the TMDL was established, Pipers Creek was neither listed on Washington State's list of impaired waters nor on the water-quality-limited list. Nevertheless, a fecal coliform TMDL was developed for Pipers Creek based on a detailed Watershed Action Plan document that outlined control of nonpoint sources of pollution to improve water quality. The goal is to meet the fecal coliform water quality standard in Pipers Creek which is 50 colonies /100 ml. Evaluation of available monitoring data indicated non-compliance with the criterion.

Publication Information

This report is available on the Department of Ecology home page on the World Wide Web at <http://www.ecy.wa.gov/biblio/0303027.html>

For a printed copy of this report, contact the Department of Ecology Publications Distribution Office and ask for publication number 03-03-027.

E-mail: ecypub@ecy.wa.gov
Phone: (360) 407-7472
Address: PO Box 47600, Olympia WA 98504-7600
Author: George Onwumere, Ph.D.
Washington State Department of Ecology
Environmental Assessment Program
Email: ogeo461@ecy.wa.gov
Phone: (360) 407-6730

2. Goal - Continue the process to integrate, within federal and state laws, the SRF with the Centennial Clean Water Fund (Centennial) and the federal Clean Water Act Section 319

Nonpoint Source Program (Section 319) to maximize limited state and federal grant and loan funds in order to improve and protect the water quality of the state of Washington.

Progress - Ecology began to merge the SRF and Centennial programs in 1995 by running the funding cycles concurrently. In 1997, Ecology integrated the CWA Section 319 funding cycle with the SRF and Centennial funding cycle. This integrated funding cycle has been well received by local governments and Indian tribes.

3. Goal - To continue to develop and implement the SRF program so that financial assistance for water pollution control needs is available in perpetuity to communities statewide.

Progress - Ecology monitors the SRF program to ensure that the fund is available in perpetuity. Analysis has shown that the fund will be available in perpetuity providing the overall interest is at or above the inflation rate. The current inflation rate is 2.15% and the weighted average interest rate for all loans is 2.24%.

4. Goal - To provide low-interest loans to local governments for 41 water pollution control facility projects.

Progress - In SFY 03 Ecology signed loan agreements with local governments to help finance 29 water pollution control facilities projects. The following Figure 2 shows the number of agreements and the type of projects.

Figure 2
Water Pollution Control Facilities Projects

Number of Loan Agreements	Project Type
3	Facilities Planning
1	Facilities Construction - Pump Station Improvements
7	Facilities Design - Wastewater Treatment Facilities Upgrade
1	Facilities Construction - New Wastewater Treatment Facilities
1	Facilities Construction - Pump Station and Conveyance Improvements
1	Facilities Construction - Reclaimed Water Distribution/Storage Facilities
3	Facilities Construction - Infiltration/Inflow Reduction
3	Facilities Construction - Combined Sewer Overflow Elimination
9	Refinance Municipal Debt

5. Goal - To provide low interest loans to local governments for 14 nonpoint source pollution control activities.

Progress - Ecology signed seven loan agreement with a local government to finance a nonpoint source pollution control project. The project is for farm irrigation conversion. Figure 3 shows the number of agreements and the type of projects.

Figure 3
Section 319 Nonpoint Source Management Projects

Number of Loan Agreements	Project Type
2	Stormwater Management Plan
1	Rill and Hand Wheel Line Irrigation Systems to Center Pivot or Drip Systems
1	No Till Loan Program
3	On-Site Sewer System Repair Program

6. Goal - To provide six low-interest loans to local governments to refinance debt obligations for municipally-owned water pollution control facilities.

Progress - Ecology signed nine loan agreements with local governments to refinance debt obligations for municipally-owned water pollution control facilities.

7. Goal - To administer the SRF program and provide technical and financial assistance to loan recipients and potential applicants.

Progress - Ecology continues to administer the SRF program and provide technical and financial assistance to SRF recipients and potential applicants. Ecology's financial and project managers work closely with all recipients to help ensure water quality is improved and protected in the most cost-effective manner.

8. Goal - To continue working with EPA in implementing the SRF and to develop the SFY 04 Intended Use Plan (IUP) and capitalization grant agreement.

Progress - Ecology submitted the SFY 04 SRF IUP to EPA in August 2003 for capitalization grant approval.

B. Long-Term Goals and Progress

1. Goal - To integrate, to the greatest extent possible, the SRF with the Centennial Clean Water Fund (Centennial), and the federal Clean Water Act Section 319 Nonpoint Source Program (Section 319) to maximize limited state and federal grant and loan funds to improve and protect the water quality of the state of Washington.

Progress - SFY 03 marked the seventh year that Ecology has used an integrated approach in offering financial assistance to local governments and Indian tribes. This integrated approach includes administering the SRF, Centennial, and Section 319 programs funding cycles concurrently and leveraging funds together within the laws and limitations

established by state and federal law. The integrated funding cycle has been well received by local governments and Indian tribes. It can provide applicants with a full funding package for their water quality projects. Ecology plans on using the integrated approach for future funding cycles.

Benefits of a combined funding cycle include:

- Cost savings.
- A single application for the three programs.
- One evaluation and selection process for all projects.
- Offer lists published in a single volume.
- Separate funding lists for the three programs.
- Merge/leverage limited funds.
- Simplified and streamlined the funding cycle process.

The integrated process was recognized by Governor Gary Locke in a 1997 booklet entitled, "Governing for Results". The booklet, in part, discusses customer service improvements accomplished through the merging of funding cycles. In addition, Governor Locke personally commended Ecology staff who worked on the integrated process as being innovative and creative.

2. Goal - To provide financial assistance to communities to achieve compliance with state and federal water pollution control requirements, implement nonpoint source pollution control programs, and develop and implement estuary conservation and management programs.

Progress - Ecology has aggressively pursued this goal by developing and implementing the SRF program to provide financial assistance to communities with water quality problems. Ecology has actively marketed the program through the development and distribution of a marketing brochure, a web site for all water quality funding programs, and SRF presentations at numerous meetings, conferences, and seminars.

In addition, Ecology has reserved, through state regulation, 20 percent of SRF funds for the implementation of nonpoint source pollution control programs and for the development and implementation of comprehensive estuary conservation and management programs. In SFY 03, Ecology signed binding commitments with seven communities in the nonpoint category.

Through SFY 03, Ecology signed 82 loans for a total of over \$49.9 million to help with nonpoint source pollution. Ecology plans to continue to promote the innovative use of SRF funds.

3. Goal - To protect public health and water quality, and to achieve overall improvement and protection of the environment.

Progress - Ecology continues to refine its rating and ranking process to achieve this goal. Ecology used a new evaluation process during the SFY 00 funding cycle. This process was refined for the SFY 03 funding cycle. The process incorporates changes from previous

funding cycles, suggested by Ecology's external group, the Water Quality Financial Assistance Council (Council). The Council is comprised of representatives from many stakeholder groups, which include loan and grant recipients. The Council reviewed the previous evaluation and ranking process and identified areas where changes were needed. Ecology used these recommendations to develop the evaluation system used for the SFY 03 funding cycle.

The categories are:

- Overall water quality problem and how the problem will be solved or addressed by the project.
- Specific public health and water quality impairments caused by the problem and pollution prevention aspects. (Category total: 340 points)
- How the project addresses the water quality problem/ measures of success. (Category total: 340 points)
- Local initiatives taken to make the proposed project a success. (Category total: 120 points)
- State of Washington or Federal mandates that this proposed project addresses. (Category total: 100 points)
- Local Priority-Setting Process. (Category total: 100 points)

Ecology evaluated the proposals, assigned points, and used the points to develop a statewide priority list in numerical order. At their discretion, other state agency staff involved in water pollution control and public health provided funding recommendations to Ecology evaluators.

4. Goal - To encourage local governments to develop and implement projects which will prevent water quality degradation, including wetland protection projects.

Progress - The SRF program can be used to fund those projects that will prevent water quality deterioration and protect wetlands. In SFY 03, seven loan agreements were signed with a local governments for approximately \$5.9 million, which will protect and improve the water quality of Washington state.

5. Goal - To assist communities with financial difficulties in meeting required public health and water quality standards while maintaining the health and perpetuity of the SRF according to federal law and guidance.

Progress - If a facilities project causes a community financial hardship, Ecology can give additional hardship assistance so that the project might be more affordable. This hardship assistance can include extending the term out to twenty years and lowering the

interest rate to as low as zero percent if needed. We are carefully monitoring our loan portfolio to ensure the perpetuity of the SRF program.

Financial hardship assistance may be available to loan recipients for the existing residential need portion of a water pollution control facility construction project if the project will cause a residential sewer user charge in excess of 1.5 percent of the median household income.

As shown on Exhibit 1, during SFY 03, eight local governments were offered and have accepted financial hardship assistance. All loans were executed with a zero percent interest rate and a twenty year term. Over \$20 million was loaned to local governments that demonstrated financial hardship.

6. Goal - To provide the type and amount of financial assistance most advantageous to communities, consistent with the long-term health of the fund.

Progress - The terms of SRF financial assistance are established and included in Chapter 8 of the program guidelines.

For SFY 2003, the following terms were offered to applicants:

Repayment Period	Interest Rate
Up to five years:	0.5 percent
Six to 20 years:	1.5 Percent

Applicants may be considered for financial hardship terms if their proposed projects would cause user charges to exceed 1.5 percent of the median household income. If Ecology determines that financial hardship exists, it may structure SRF agreements with terms to help keep user charges below the financial hardship level, if possible. Hardship terms may include lengthening the repayment period to a maximum of 20 years and/or adjusting the interest rate to as low as 0 percent.

To date, 29.5 percent of the fund has been used for zero percent interest loans. The majority of the fund has been loaned for longer terms with higher interest rates based on the Bond Buyers Index. (See Exhibit 14)

7. Goal - To administer the SRF program so that the financial integrity, viability, and revolving nature are maintained in perpetuity.

Progress - Please see Long-Term Goals and Progress number 6.

IV. DETAILS OF ACCOMPLISHMENTS

A. Fund Financial Status

1. Binding Commitments

As shown in Exhibit 2, Ecology signed 29 binding commitments for Section 212 projects in SFY 03 totaling \$62,351,910.

In addition to the \$62,351,910 described above, Ecology signed seven binding agreements for \$5,950,000 with local governments to help correct nonpoint pollution problems. These projects were funded in accordance with the goals of Section 319 of the CWA and are included in the "Washington Water Quality Management Plan to Control Nonpoint Source Pollution" dated April 2000.

Exhibit 4 shows binding commitments with respect to federal grant payments requested. The CWA requires that binding commitments for 120 percent of the federal grant payment be made within one year following the receipt of the federal grant payment. Exhibit 4 shows that Ecology has met this requirement.

2. Sources of Funds

Exhibit 3 shows the sources of SRF funds by quarter for SFY 03. During the fiscal year, \$28,805,522 in payments were made through increases to the Letter of Credit (LOC). The state appropriated \$5,746,085.11 for the required 20 percent match. There was \$3,402,641.81 of interest earnings on the state match and bond monies, and \$33,092,299.57 from repayments (including principal and interest). In addition, \$456,112.32 was earned through interest on loans during construction.

3. Disbursements and Guarantees

Exhibit 5 shows that during SFY 03 \$70,210,465 was disbursed to loan recipients for projects and to Ecology for program administrative costs.

Exhibit 9 compares the actual and projected disbursements for SFY 03. Over the course of SFY 03 actual disbursements were greater than projected for all four quarters. It is extremely difficult to estimate projected disbursements due to readiness to proceed and unexpected delays by the loan recipient. Ecology will continue to try to be more accurate in its cash flow projections by working closely with loan recipients.

4. Financial Statements

Exhibits 10 through 12 present the unaudited financial statements for the SRF program, including a balance sheet, statement of revenues, expenses and changes in fund balances, and statement of changes in financial position. The statements reflect financial activity for SFY 03 and SFY 02.

The balance sheet, Exhibit 10, presents the end-of-year balance between the assets of the fund and the liabilities of the fund, plus the fund equity (i.e., contributed capital plus the fund balance). The balance sheet shows total assets of \$417,962,630.35. These funds represent total current assets of \$146,570,811.28 and loans receivable of \$271,391,319.07.

The total current liabilities of the fund consist of \$466,408.40.

The total equity of the fund is \$417,496,221.95. This is comprised of contributions from the federal and state Letter of Credit (LOC) and the fund balance from Exhibit 11. Thus the total assets equal the sum of the total liabilities and fund equity on the balance sheet.

Exhibit 11 presents the Statement of Revenues and Expenses. On the revenue side, in SFY 02 the fund was comprised of \$3,375,139.02 in interest earned from investments and \$6,650,963.08 in interest earned on loans, for total revenues of \$10,026,102.10. The expenditures of the fund consisted of \$1,498,145.31 in program administration costs. The net fund balance for the year, which will be carried over to next year, was \$78,782,449.12.

This is the ninth year the SRF fund balance has been positive. In past years, a negative fund balance was expected due to the costs of program administration and the small amount of actual revenue earned from interest on loans and investments.

The Statement of Cash Flows, Exhibit 12, shows the net cash provided by operating activities, net cash provided by capital and related financing activities, and net cash used in investing activities. In SFY 03 there was net cash from operating activities in the amount of \$6,978,160.66, net cash provided by capital and related financing activities in the amount of \$34,601,109.11, and net cash used in investing activities in the amount of \$40,733,774.49. These three numbers equal cash and cash equivalents for the end of the year of \$130,012,394.28.

Ecology believes the financial statements provided in this annual report accurately reflect the financial condition of the SRF and illustrate the sound management of the fund by the state of Washington.

5. Credit Risk of the SRF

The SRF loan agreement requires a dedicated source of funds for repayment of the loan. Dedicated sources of revenue are a general obligation pledge or a revenue pledge. In addition, in the event of SRF loan default, state law enables Ecology to withhold any state funds otherwise due to the community and direct that such funds be applied to the indebtedness and deposited into the SRF account.

B. Financial Assistance Activity

Exhibit 1-3 and Exhibit 7 illustrate the level of financial activity of the fund for SFY 03.

Exhibit 1 details the communities and their respective projects that Ecology signed binding commitments with in SFY 03. The spreadsheet is separated into three sections: Part 1 lists the Section 212 Publicly Owned Treatment Works projects; Part 2 lists Section 319 Nonpoint Source Management projects; and Part 3 shows the binding commitment made to provide for program administration costs.

For each project, this exhibit shows the communities served, project number, loan assistance amount, binding commitment, construction start date, initiation of operation date or project completion date - which ever occurs first, the type of assistance being provided, and the interest rate and maturity of all new loans.

Exhibit 2 shows a breakdown of binding commitments by quarter. Exhibit 3 illustrates the sources of SRF funds for SFY 03 broken down by quarter.

Exhibit 6 shows the SRF assistance amount provided to Section 212 and 319 projects by needs category.

C. Provisions of the Operating Agreement/Conditions of the Grant

Ecology negotiated with EPA and agreed to 22 conditions in the Operating Agreement or Grant Agreement. Eleven conditions have been met and need no further description and 11 conditions have been met and are more fully described below.

The following 11 conditions have been met as described in the operating agreement or the capitalization grant agreement:

1. Agreement to Accept Payments
2. State Laws and Procedures
3. State Accounting and Auditing Procedures
4. Recipient Accounting and Auditing Procedures
5. Use of the LOC
6. Repayments
7. Annual Audit
8. Annual Report
9. Annual Review
10. Anti-lobbying
11. Drug-Free Workplace

The following nine conditions have been met as described more fully below:

1. Provide a 20 Percent State Match

The State Treasurer deposited into the SRF a payment that always totaled at least 20 percent of the federal funds on or before the date that the federal funds were deposited.

2. Binding Commitments

As described earlier, Exhibit 4 shows binding commitments with respect to federal grant payments requested. In SFY 90 - SFY 03, Ecology met the federal binding commitment requirement.

3. Expeditious and Timely Expenditure

In SFY 03, the state of Washington disbursed all cash draws and other available SRF funds in a timely and expeditious manner. Exhibit 1, "New Projects Receiving SRF

Financial Assistance," shows the estimated construction start dates for projects. Ecology is monitoring the projects to ensure timely initiation of operations or project completions in accordance with the established schedules.

4. First Use of Funds For Enforceable Requirements

Ecology has met the first use requirement. All National Municipal Policy projects have been provided funding and have met enforceable requirements of the CWA or are proceeding in meeting the requirements.

5. Eligible Activities of the SRF

All projects funded were for eligible activities of the SRF.

6. Minority Business Enterprise/Women Business Enterprise (MBE/WBE) Requirement

All SRF recipients were required to follow MBE/WBE objectives according to federal and state law. Ecology will comply with the SRF Operating Agreement regarding the MBE/WBE requirement.

7. Other Federal Authorities

Ecology and all recipients of SRF funds have complied with mandates of applicable federal requirement authorities. Recipients of SRF assistance agreed to comply as they signed SRF financial assistance agreements.

8. State Environmental Review Process (SERP)

During SFY 03, Ecology conducted environmental reviews on all Section 212 projects proposed for funding in accordance with the State Environmental Review Process (SERP). All Section 212 projects funded were determined to be in compliance with the SERP.

9. Cash Draw Procedures

Exhibit 5 shows that \$70,210,465 was disbursed in SFY 03. It also details the draws for the federal and state shares and the federal share as a percent of disbursements.

D. Ecology Loan Tracking System

1. Problem Statement

The SRF provides low-interest loans to local governments for projects that improve and protect the State's water quality. There was no automated system that adequately tracked the administration of these loans, currently totaling approximately \$533 million, or which provided for timely and accurate reporting of revenue status for short-and long-term loan program management, or for reporting to policymakers and stakeholders.

For the past 13 years, loan agreement and financial details were entered and tracked in several non-integrated systems and paper files. These include Contracts & Grants Payable, Access databases and Excel spreadsheets in Water Quality and the Fiscal office, accounts payable paper files, accounts receivable paper files, AFRS (Washington State general ledger accounting system), Federal Grants Receivable system, Loan Amortization application, and Accounts Receivable system. Much of the same information is re-entered five or six times by as many staff. This resulted in difficulties reconciling conflicting information and a high time/labor cost in retrieval.

As more loans are now entering repayment stage, the need for ready access to accurate, actual and forecasted loan activity (repayment activity, in particular) has become critical.

The typical life of a loan ranges from five to 20 years. Transaction longevity, and the need to manage loan funds in perpetuity, make it necessary to develop a solution that better lends itself to the long-term integrity and retrievability of loan data.

2. Project Statement

The purpose of this project is to review and document Ecology's business rules for managing loans receivable and to automate the financial tracking of these loans by establishing a Loans Receivable System that meets Ecology's business requirements.

3. Estimated Project Duration

- Phase 1 - 11/15/2000 to 4/1/2001 (Phase 1 is complete)
- Phase 2 - 4/1/2001 to 8/31/2001 (Phase 2 is complete)
- Phase 3 - 12/1/2001 to 5/30/2002 (Phase 3 is complete)
- Phase 4 - 5/31/2002 to 8/13/2002 (Phase 4 is complete)
- Phase 5 - 8/14/2002 to 10/11/2002 (Phase 5 is complete)
- Phase 6 - 10/14/2002 to 12/13/02 (Phase 6 is complete)
- Phase 7 - 12/16/2002 to 1/29/2003 (Phase 7 is complete)
- Phase 8 - 1/30/2003 to 4/29/2003 (Phase 8 is complete)

4. Project Cost

\$930,000

5. Project Objectives

The project provides the following benefits:

- Updated business rules and processes associated with loans receivable
- Documented business requirements based on business rules
- A loans receivable system that supports long-term receivables administration, revenue tracking and forecasting, loan activity reporting and analysis, and system maintenance and enhancement, and which makes application and data readily available to any authorized Ecology employee.
- Integration with existing Ecology Contracts & Grants Payable System, Cashiering, Loan Amortization application, Employee Plus Information Computer System (EPIC), Common Access Security System (CASA) and, to the extent possible, Office Of Fiscal Management's general ledger accounting system (AFRS). This integration eliminates most redundant data entry and associated reconciliation efforts, improves data quality, and speeds information retrieval.

6. Critical Success Factors

- Executive management commitment and support
- Staff resources dedicated to the project
- Professional project management
- Phased implementation
- Scope management
- Post-implementation support
- Communication (regular meetings)
- Committed team
- Adequate funding and resources

7. Project Phases

The proposed project consists of 8 phases. All phases are complete.

Phase 1 – Preliminary Analysis, Scoping and Planning – Project planning and preliminary analysis

Deliverables:

- Project Authorization Package
- Statement of Work for Phase 2 – Analysis & Preliminary Design
- Business requirements
- Contractor selected to start Phase 2

Phase 2 – Analysis & Preliminary Design – Project planning, detailed analysis, development of data migration strategy, recommendations for system architecture

Deliverables:

- Architectural recommendation
- Documented business use cases and preliminary business rules for new system
- Updated business requirements and priorities
- Preliminary data dictionary
- Preliminary inventory of reports and screens
- Data migration strategy
- Project plan for remainder of project, including risk identification and mitigation strategies
- Cost and resource estimates for the remainder of project
- Statement of Work and contractor selected for remainder of project

Phase 3 – Detail Design

Deliverables:

- Screen and report layout and specifications
- Process specifications
- Updated data dictionary
- Database entity relationship diagram
- Detailed business rules
- Conceptual class diagrams, activity diagrams as applicable to selected architecture
- Detailed data migration plan and updated project plan
- Project team signoff on design

Phase 4 – Construction – Construction iterations are time-boxed and include analysis, design, prototyping, coding, unit testing, test data, integration and documentation. User demonstrations are done at the end of each iteration, and remaining use case iteration assignments and time estimates are re-evaluated.

Deliverables:

- Updated data dictionary and database entity relationship diagram
- Test dataset(s) and acceptance test plan(s)
- Project team signoff for each construction iteration demonstration
- Draft user documentation

- Draft system documentation
- Lessons learned

Phase 5 – Data Migration – Concurrent with Phases 4, 6, 7

Deliverables:

- Data validation report(s)
- Lessons learned
- Project team signoff on data validation

Phase 6 – User Testing & Acceptance, Training

Deliverables:

- Lessons learned
- Project team signoff on system functionality

Phase 7 – Transition to Production

Deliverables:

- Updated system documentation
- Updated user documentation
- Future enhancements list
- Lessons learned
- Project team signoff on transition to production

Phase 8 – Ongoing Maintenance

8. Project Organization

Project Sponsors: Megan White, Water Quality Program; Nancy Stevenson, Financial Services

Project Steering Committee: Carol Fleskes, Nancy Stevenson, Debbie Stewart, Megan White, Gary Zeiler, Steve Carley

Ecology Project Manager: Kreighan McAuliffe, Applications & Data Services

Contractor Project Manager: Sathya Subramanian, Covansys

Business Leads: Brian Howard, Water Quality Program; Bernadette Williams, Fiscal Office

Business Team: Steve Carley, Brian Howard, Tammy Riddell, Patty Warren, Gordon Wiggerhaus, Bernadette Williams, Jim Massaia, Cheryl Hanson

Ecology Systems Analyst/Technical Lead: Kreighan McAuliffe, Applications & Data Services, Ed Loft, Logical Senior Consultant

Technical Team: Kevin Barbee, Randy Moore, Miles Neale, and Michael Heiser

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WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 1: NEW PROJECTS RECEIVING SRF FINANCIAL ASSISTANCE

SRF Loan Recipient and Project Title	Project #	Assistance Amount	Binding Commitment	Project Start Date	Date Initiate Operation	Repayment Begins	Loan Type	Interest Rate	Term (Years)
Part 1: Section 212 Publicly Owned Treatment Works									
King County - Dept. of Natural Resources Denny Way/Lake Union CSO Project - Final Design & Program Consultant - Refinance	FP02006	\$17,117,000	9/4/02	N/A	N/A	3/3/03	Refinance	1.5%	20
Bremerton, City of Trenton Avenue Pump Station Improvements	FP02035	\$1,000,000	9/9/02	9/17/01	12/31/03	12/31/04	Loan	1.5%	20
Bremerton, City of Cherry/Trenton CSO Reduction Improvements	FP02031	\$1,000,000	9/9/02	9/17/01	6/30/04	6/30/05	Loan	1.5%	20
Bremerton, City of Anderson Cove - Basin 12	FP02032	\$300,000	9/9/02	12/31/02	12/31/04	12/31/05	Loan	1.5%	20
Bremerton, City of Tracyton Beach CSO Reduction Improvements	FP02034	\$693,000	9/9/02	9/17/01	8/31/03	8/31/04	Loan	1.5%	20
Okanogan, City of Okanogan Wastewater Facility Plan	FP02076	\$60,000	7/29/02	7/29/02	12/31/03	12/31/04	Loan	1.5%	20
Granger, Town of Wastewater Treatment Facility Improvements	FP02016	\$549,000	9/13/02	4/1/02	10/1/03	10/1/04	Loan	1.5%	20

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 1: NEW PROJECTS RECEIVING SRF FINANCIAL ASSISTANCE

SRF Loan Recipient and Project Title	Project #	Assistance Amount	Binding Commitment	Project Start Date	Date Initiate Operation	Repayment Begins	Loan Type	Interest Rate	Term (Years)
Okanogan, City of Wastewater Treatment Improvements Design and Construction	FP02077	\$82,000	4/11/00	11/1/99	12/31/02	12/31/03	Loan	1.5%	20
North Bend, City of North Bend Sewer Infiltration and Inflow Improvements (Phase 2)	FP02095	\$894,500	8/19/02	5/31/02	1/31/03	1/31/04	Loan	1.5%	20
Brewster, City of Wastewater Treatment Plant Upgrade	FP02059	\$447,000	9/17/02	10/1/02	12/31/03	12/31/04	Loan	1.5%	20
Spokane, City of Cowley Creek Diversion	FP02084	\$460,000	8/22/02	2/1/02	1/31/04	1/31/05	Loan	1.5%	20
Spokane, City of Cochran Basin I/I Facility Plan	FP02083	\$790,000	8/22/02	8/22/02	12/31/05	12/31/06	Loan	1.5%	20
Bremerton, City of Anderson Cove CSO Reduction Facilities	FP01153-02	\$640,427	7/29/02	N/A	7/23/02	1/23/03	Refinance	1.5%	20
Spokane County Refinancing of OSS Elimination Projects	FP01079-02	\$13,385,445	9/16/02	N/A	9/12/02	3/12/03	Refinance	1.5%	20
Stanwood, City of Wastewater Treatment Plant Upgrade & Expansion	FP03115	\$8,868,072	3/19/03	3/20/03	3/28/04	3/28/05	Loan	0%	20

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 1: NEW PROJECTS RECEIVING SRF FINANCIAL ASSISTANCE

SRF Loan Recipient and Project Title	Project #	Assistance Amount	Binding Commitment	Project Start Date	Date Initiate Operation	Repayment Begins	Loan Type	Interest Rate	Term (Years)
Centralia, City of Pump Station and Conveyance Pipelines	FP03075	\$4,100,000	7/26/01	6/24/01	5/30/05	5/30/06	Loan	0%	20
Benton City, City of Wastewater Treatment Plant Construction	FP03089	\$2,175,000	4/3/03	3/1/03	9/30/04	9/30//05	Loan	0%	20
Thurston County Tamoshan Wastewater Treatment Plant Replacement	FP03069	\$1,582,824	11/12/02	9/24/02	3/30/03	3/30/04	Loan	0%	20
Colfax, City of Influent Pump/Pretreatment/Telemetry Upgrade	FP03012	\$725,000	4/15/03	11/1/02	6/1/04	6/1/05	Loan	1.5%	20
Yelm, City of Reclaimed Water Distribution/Storage Facilities	FP03117	\$755,000	5/5/03	12/1/02	11/30/04	11/30/05	Loan	1.5%	20
Kettle Falls, City of Kettle Falls Wastewater Facility Plan	FP03081	\$90,000	1/1/03	1/6/03	2/6/06	2/6/07	Loan	0.5%	5
Soap Lake, City of Sewer Treatment System Improvements	FP03032	\$1,500,000	4/23/03	7/1/03	12/31/04	12/31/05	Loan	0%	20
Winlock, City of Winlock Wastewater Facility Planning	FP03035	\$125,000	2/6/03	11/1/02	11/1/04	11/105	Loan	1.5%	20

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 1: NEW PROJECTS RECEIVING SRF FINANCIAL ASSISTANCE

SRF Loan Recipient and Project Title	Project #	Assistance Amount	Binding Commitment	Project Start Date	Date Initiate Operation	Repayment Begins	Loan Type	Interest Rate	Term (Years)
Fisherman Bay Sewer District Refinance Existing Bond Debt	FP03039	\$448,186	2/28/03	N/A	2/27/03	8/27/03	Refinance	0%	20
Coulee City, Town of Coulee City Wastewater Loan Refinance	FP03027	\$1,345,019	2/6/03	N/A	2/3/03	8/3/03	Refinance	0%	20
Public Utility District No. 1 of Stevens County Echo Estates Sewer Loan Refinancing	FP03001	\$96,900	2/6/03	N/A	2/3/03	8/3/03	Refinance	0%	20
Yelm, City of Yelm Sewer Project Loan Refinance	FP03118	\$1,656,818	5/5/03	N/A	4/25/03	10/25/03	Refinance	1.5%	20
Monroe, City of Eastside Interceptor	FP03020	\$1,327,254	2/4/03	N/A	1/30/03	7/30/03	Refinance	1.5%	20
Tekoa, City of Wastewater Treatment Plant Improvements	FP03005	<u>\$138,465</u>	2/13/03	N/A	2/6/03	9/6/03	Refinance	1.5%	20
	Part 1 Total:	\$62,351,910							
Part 2: Section 319 Nonpoint Source Management Projects									
Ferndale, City of Comprehensive Stormwater Plan	FP02114	\$100,000	9/17/02	9/15/02	9/30/04	9/30/05	Loan	0.5%	5

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 1: NEW PROJECTS RECEIVING SRF FINANCIAL ASSISTANCE

SRF Loan Recipient and Project Title	Project #	Assistance Amount	Binding Commitment	Project Start Date	Date Initiate Operation	Repayment Begins	Loan Type	Interest Rate	Term (Years)
Island County Health Department On-Site Repair Financial Assistance Program	FP02089	\$300,000	9/16/02	9/17/02	9/17/06	9/17/07	Loan	0.5%	5
Franklin Conservation District Irrigated Agriculture Loan Program	FP02088	\$750,000	9/17/02	9/1/02	12/31/04	12/31/05	Loan	0.5%	5
Bremerton, City of Low Interest Loan Program	FP02033	\$250,000	9/17/02	9/17/02	1/1/05	1/1/06	Loan	1.5%	20
Spokane County Conservation District Direct Seeding Assistance Program	FP02012	\$4,000,000	8/13/02	8/13/02	4/14/05	4/14/06	Loan	1.5%	15
Kennewick, City of Kennewick Comprehensive Stormwater Plan	FP03114	\$300,000	4/18/03	3/25/03	3/25/08	3/25/09	Loan	0.5%	5
San Juan County Health & Community Services San Juan On-Site Failure Repair	FP03004	<u>\$250,000</u>	3/4/03	11/1/02	12/31/04	12/31/05	Loan	0.5%	5
	Part 2 Total:	\$5,950,000							
Part 3: Section 603(d)(7) Program Administration									
Program Administration	N/A	<u>\$1,543,572</u>	N/A	N/A	N/A	N/A	N/A	N/A	N/A

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 1: NEW PROJECTS RECEIVING SRF FINANCIAL ASSISTANCE

SRF Loan Recipient and Project Title	Project #	Assistance Amount	Binding Commitment	Project Start Date	Date Initiate Operation	Repayment Begins	Loan Type	Interest Rate	Term (Years)
	Part 3 Total:	\$1,543,572							
	Grand Total:	\$69,845,482							

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 2: Binding Commitments By Quarter

SRF Loan Recipient and Project Title		Loan #	Quarter 1 07/01/02	Quarter 2 10/1/02	Quarter 3 1/1/03	Quarter 4 4/1/03	Total
Section 212: Water Pollution Control Facilities							
1 & 2	King County – Dept. of Natural Resources Denny Way/Lake Union CSO Project - Final Design & Program Consultant – Refinance	L030009	\$17,117,000				\$17,117,000
1	Bremerton, City of Trenton Avenue Pump Station Improvements	L0300003	\$1,000,000				\$1,000,000
1	Bremerton, City of Cherry/Trenton CSO Reduction Improvements	L0300007	\$1,000,000				\$1,000,000
1 & 2	Bremerton, City of Anderson Cove - Basin 12	L0300005	\$300,000				\$300,000
1	Bremerton, City of Tracyton Beach CSO Reduction Improvements	L0300004	\$693,000				\$693,000
1	Okanogan, City of Okanogan Wastewater Facility Plan	L0300001	\$60,000				\$60,000
1	Granger, Town of Wastewater Treatment Facility Improvements	L0300010	\$549,000				\$549,000
1	Okanogan, City of Wastewater Treatment Improvements Design and Construction	L0000015	\$82,000				\$82,000
1	North Bend, City of North Bend Sewer Infiltration and Inflow Improvements (Phase 2)	L0200023	\$894,500				\$894,500
1	Brewster, City of Wastewater Treatment Plant Upgrade	L0300013	\$447,000				\$447,000

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 2: Binding Commitments By Quarter

SRF Loan Recipient and Project Title		Loan #	Quarter 1 07/01/02	Quarter 2 10/1/02	Quarter 3 1/1/03	Quarter 4 4/1/03	Total
1	Spokane, City of Cowley Creek Diversion	L0200027	\$460,000				\$460,000
1 & 2	Spokane, City of Cochran Basin I/I Facility Plan	L0300002	\$790,000				\$790,000
1	Bremerton, City of Anderson Cove CSO Reduction Facilities	L0200026	\$640,427				\$640,427
1 & 2	Spokane County Refinancing of OSS Elimination Projects	L0300015	\$13,385,445				\$13,385,445
1	Centralia, City of Pump Station and Conveyance Pipelines	L0100031	\$4,100,000				\$4,100,000
1	Thurston County Tamoshan Wastewater Treatment Plant Replacement	L0300016		\$1,582,824			\$1,582,824
1	Stanwood, City of Wastewater Treatment Plant Upgrade & Expansion	L0300030			\$8,868,072		\$8,868,072
	Kettle Falls, City of Kettle Falls Wastewater Facility Plan	L0300017			\$90,000		\$90,000
	Winlock, City of Winlock Wastewater Facility Planning	L0300018			\$125,000		\$125,000
1 & 2	Fisherman Bay Sewer District Refinance Existing Bond Debt	L0300024			\$448,186		\$448,186
1 & 2	Coulee City, Town of Coulee City Wastewater Loan Refinance	L0300020			\$1,345,019		\$1,345,019
1 & 2	Public Utility District No. 1 of Stevens County Echo Estates Sewer Loan Refinancing	L0300023			\$96,900		\$96,900

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 2: Binding Commitments By Quarter

SRF Loan Recipient and Project Title		Loan #	Quarter 1 07/01/02	Quarter 2 10/1/02	Quarter 3 1/1/03	Quarter 4 4/1/03	Total
1 & 2	Monroe, City of Eastside Interceptor	L0300021			\$1,327,254		\$1,327,254
1 & 2	Tekoa, City of Wastewater Treatment Plant Improvements	L0300022			\$138,465		\$138,465
1	Benton City, City of Wastewater Treatment Plant Construction	L0300025				\$2,175,000	\$2,175,000
1	Colfax, City of Influent Pump/Pretreatment/Telemetry Upgrade	L0300029				\$725,000	\$725,000
1 & 2	Yelm, City of Reclaimed Water Distribution/Storage Facilities	L0300026				\$755,000	\$755,000
	Soap Lake, City of Sewer Treatment System Improvements	L0300028				\$1,500,000	\$1,500,000
1 & 2	Yelm, City of Yelm Sewer Project Loan Refinance	L0300031				\$1,656,818	\$1,656,818
Total:							\$62,351,910
Section 319: Nonpoint							
	Ferndale, City of Comprehensive Stormwater Plan	L0300011	\$100,000				\$100,000
	Island County Health Department On-Site Repair Financial Assistance Program	L0300008	\$300,000				\$300,000
	Franklin Conservation District Irrigated Agriculture Loan Program	L0300014	\$750,000				\$750,000

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 2: Binding Commitments By Quarter

SRF Loan Recipient and Project Title	Loan #	Quarter 1 07/01/02	Quarter 2 10/1/02	Quarter 3 1/1/03	Quarter 4 4/1/03	Total
Bremerton, City of Low Interest Loan Program	L0300006	\$250,000				\$250,000
Spokane County Conservation District Direct Seeding Assistance Program	L0200025	\$4,000,000				\$4,000,000
Kennewick, City of Kennewick Comprehensive Stormwater Plan	L0300027				\$300,000	\$300,000
San Juan County Health & Community Services San Juan On-Site Failure Repair	L0300019				\$250,000	\$250,000
					Total:	\$5,950,000
Program Administration	N/A	\$1,543,572			Total:	\$1,543,572
Binding Commitment (BC) Totals		\$46,918,372	\$1,582,824	\$12,438,896	\$7,361,818	\$68,301,910
SFY 03 Cumulative BC Totals		\$46,918,372	\$48,501,196	\$60,940,092	\$68,301,910	
SFY 90-03 Cumulative BC Totals		\$486,426,471	\$488,009,295	\$500,448,191	\$507,810,009	
3 SFY90-02 Cumulative Totals = \$439,508,099						

EXHIBIT 2 Part 2: SFY 03 BINDING COMMITMENTS BY TYPE

LOANS	ASSISTANCE AMOUNT
Section 212 Projects	\$62,351,910
Section 319 Projects	<u>\$5,950,000</u>
Sub Total:	\$68,301,910
Program Administration	\$1,543,572
Total:	\$69,845,482

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 2: Binding Commitments By Quarter

SRF Loan Recipient and Project Title	Loan #	Quarter 1 07/01/02	Quarter 2 10/1/02	Quarter 3 1/1/03	Quarter 4 4/1/03	Total
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Notes:

1. Projects complying with federal cross-cutting authorities = \$62,351,910
2. Eleven binding commitments were for refinancing municipal wastewater debt.
3. Between SFY 90 - SFY 02, there were a total of \$439,508,099 in binding commitments signed. This amount does not include program administration. Cumulative binding commitments include projects underway as well as completed projects that did not use all funds encumbered and were consequently deobligated and will be offered to eligible communities the next funding cycle. Cumulative binding commitments also includes completed projects that used all funds encumbered. Cumulative binding commitments do not include deferred interest or interest on the principal through the term of the loan.

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (07/01/02 - 06/30/03)

EXHIBIT 3: SOURCE OF SRF FUNDS BY QUARTER

SOURCES OF FUNDS	2003 TOTALS	1st QTR 07-02	2nd QTR 10-02	3rd QTR 01-03	4th QTR 04-03
LOC PAYMENTS					
SFY 00 GRANT					
CS-530001-97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CS-530001-98	\$320,885.00	\$283,435.00	\$37,450.00	\$0.00	\$0.00
CS-530001-99	\$28,484,637.00	\$9,083,621.00	\$5,066,095.00	\$5,826,221.00	\$8,508,700.00
TOTAL	\$28,805,522.00	\$9,367,056.00	\$5,103,545.00	\$5,826,221.00	\$8,508,700.00
STATE MATCH COMMITMENT					
SFY 00 STATE MATCH GRANT					
CS-530001-97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CS-530001-98	\$63,947.23	\$56,562.22	\$7,385.01	\$0.00	\$0.00
CS-530001-99	\$5,682,137.88	\$1,817,297.07	\$1,013,386.19	\$1,167,820.92	\$1,683,633.70
TOTAL	\$5,746,085.11	\$1,873,859.29	\$1,020,771.20	\$1,167,820.92	\$1,683,633.70
INTEREST EARNINGS					
STATE MATCH AND BOND MONIES	\$3,402,641.81	\$1,000,095.73	\$883,615.20	\$695,225.84	\$823,705.04
INT. ON LOANS DURING CONSTRUCTION	\$456,112.32	\$110,610.03	\$112,688.58	\$110,721.26	\$122,092.45
TOTAL	\$3,858,754.13	\$1,110,705.76	\$996,303.78	\$805,947.10	\$945,797.49
LOAN REPAYMENTS					
PRINCIPAL REPAYMENTS	\$25,849,571.21	\$7,710,791.61	\$3,657,309.30	\$3,760,281.35	\$10,721,188.95
INTEREST REPAYMENTS	\$7,242,728.36	\$2,013,528.83	\$1,489,063.89	\$2,056,896.45	\$1,683,239.19
TOTAL	\$33,092,299.57	\$9,724,320.44	\$5,146,373.19	\$5,817,177.80	\$12,404,428.14
TOTALS	\$71,502,660.81	\$22,075,941.49	\$12,266,993.17	\$13,617,166.82	\$23,542,559.33

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (07/01/02 - 06/30/03)

EXHIBIT 3: SOURCE OF SRF FUNDS BY QUARTER

SOURCES OF FUNDS		2003 TOTALS	1st QTR 07-02	2nd QTR 10-02	3rd QTR 01-03	4th QTR 04-03
1.	Federal Cash Drawn	\$28,805,522.00				
2.	State Cash Transfer	\$5,746,085.11				
3.	Interest Earned STO	\$3,402,641.81				
4.	Repayment Principal	\$25,849,571.21				
5.	Repayment Interest	\$7,242,728.36				
	Total	\$71,046,548.49				

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 4: BINDING COMMITMENTS WITH RESPECT TO FEDERAL GRANT PAYMENTS

SRF Loan Recipient	Loan Project #	Quarter 1 7/1/02	State Fiscal Year 2003			State Fiscal Year 2004		Total
			Quarter 2 10/1/02	Quarter 3 1/1/03	Quarter 4 4/1/03	Quarter 1 7/1/04	Quarter 2 10/01/04	
Section 212: Water Pollution Control Facilities								
King County – Dept. of Natural Resources Denny Way/Lake Union CSO Project - Final Design & Program Consultant – Refinance	L030009	\$17,117,000						
Bremerton, City of Trenton Avenue Pump Station Improvements	L0300003	\$1,000,000						
Bremerton, City of Cherry/Trenton CSO Reduction Improvements	L0300007	\$1,000,000						
Bremerton, City of Anderson Cove - Basin 12	L0300005	\$300,000						
Bremerton, City of Tracyton Beach CSO Reduction Improvements	L0300004	\$693,000						
Okanogan, City of Okanogan Wastewater Facility Plan	L0300001	\$60,000						
Granger, Town of Wastewater Treatment Facility Improvements	L0300010	\$549,000						

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 4: BINDING COMMITMENTS WITH RESPECT TO FEDERAL GRANT PAYMENTS

SRF Loan Recipient	Loan Project #	State Fiscal Year 2003				State Fiscal Year 2004		Total
		Quarter 1 7/1/02	Quarter 2 10/1/02	Quarter 3 1/1/03	Quarter 4 4/1/03	Quarter 1 7/1/04	Quarter 2 10/01/04	
Okanogan, City of Wastewater Treatment Improvements Design and Construction	L0000015	\$82,000						
North Bend, City of North Bend Sewer Infiltration and Inflow Improvements (Phase 2)	L0200023	\$894,500						
Brewster, City of Wastewater Treatment Plant Upgrade	L0300013	\$447,000						\$447,000
Spokane, City of Cowley Creek Diversion	L0200027	\$460,000						\$460,000
Spokane, City of Cochran Basin I/I Facility Plan	L0300002	\$790,000						\$790,000
Bremerton, City of Anderson Cove CSO Reduction Facilities	L0200026	\$640,427						\$640,427
Spokane County Refinancing of OSS Elimination Projects	L0300015	\$13,385,445						\$13,385,445
Centralia, City of Pump Station and Conveyance Pipelines	L0100031	\$4,100,000						\$4,100,000
Thurston County Tamoshan Wastewater Treatment Plant Replacement	L0300016		\$1,582,824					\$1,582,824

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 4: BINDING COMMITMENTS WITH RESPECT TO FEDERAL GRANT PAYMENTS

SRF Loan Recipient	Loan Project #	State Fiscal Year 2003				State Fiscal Year 2004		Total
		Quarter 1 7/1/02	Quarter 2 10/1/02	Quarter 3 1/1/03	Quarter 4 4/1/03	Quarter 1 7/1/04	Quarter 2 10/01/04	
Stanwood, City of Wastewater Treatment Plant Upgrade & Expansion	L0300030			\$8,868,072				\$8,868,072
Kettle Falls, City of Kettle Falls Wastewater Facility Plan	L0300017			\$90,000				\$90,000
Winlock, City of Winlock Wastewater Facility Planning	L0300018			\$125,000				\$125,000
Fisherman Bay Sewer District Refinance Existing Bond Debt	L0300024			\$448,186				\$448,186
Coulee City, Town of Coulee City Wastewater Loan Refinance	L0300020			\$1,345,019				\$1,345,019
Public Utility District No. 1 of Stevens County Echo Estates Sewer Loan Refinancing	L0300023			\$96,900				\$96,900
Monroe, City of Eastside Interceptor	L0300021			\$1,327,254				\$1,327,254
Tekoa, City of Wastewater Treatment Plant Improvements	L0300022			\$138,465				\$138,465
Benton City, City of Wastewater Treatment Plant Construction	L0300025				\$2,175,000			\$2,175,000

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 4: BINDING COMMITMENTS WITH RESPECT TO FEDERAL GRANT PAYMENTS

SRF Loan Recipient	Loan Project #	State Fiscal Year 2003				State Fiscal Year 2004		Total
		Quarter 1 7/1/02	Quarter 2 10/1/02	Quarter 3 1/1/03	Quarter 4 4/1/03	Quarter 1 7/1/04	Quarter 2 10/01/04	
Colfax, City of Influent Pump/Pretreatment/Telemetry Upgrade	L0300029				\$725,000			\$725,000
Yelm, City of Reclaimed Water Distribution/Storage Facilities	L0300026				\$755,000			\$755,000
Soap Lake, City of Sewer Treatment System Improvements	L0300028				\$1,500,000			\$1,500,000
Yelm, City of Yelm Sewer Project Loan Refinance	L0300031				\$1,656,818			\$1,656,818
Section 319: Nonpoint								
Ferndale, City of Comprehensive Stormwater Plan	L0300011	\$100,000						\$100,000
Island County Health Department On-Site Repair Financial Assistance Program	L0300008	\$300,000						\$300,000
Franklin Conservation District Irrigated Agriculture Loan Program	L0300014	\$750,000						\$750,000

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 4: BINDING COMMITMENTS WITH RESPECT TO FEDERAL GRANT PAYMENTS

SRF Loan Recipient	Loan Project #	State Fiscal Year 2003				State Fiscal Year 2004		Total
		Quarter 1 7/1/02	Quarter 2 10/1/02	Quarter 3 1/1/03	Quarter 4 4/1/03	Quarter 1 7/1/04	Quarter 2 10/01/04	
Bremerton, City of Low Interest Loan Program	L0300006	\$250,000						\$250,000
Spokane County Conservation District Direct Seeding Assistance Program	L0200025	\$4,000,000						\$4,000,000
Kennewick, City of Kennewick Comprehensive Stormwater Plan	L0300027				\$300,000			\$300,000
San Juan County Health & Community Services San Juan On-Site Failure Repair	L0300019				\$250,000			\$250,000
Program Administration		\$1,543,572						\$1,543,572
Binding Commitment Totals		\$48,461,944	\$1,582,824	\$12,438,896	\$7,361,818	\$0	\$0	\$69,845,482
SFY 90 - 02 Cum. Totals = \$439,508,099		\$487,970,043	\$489,552,867	\$501,991,763	\$509,353,581	\$509,353,581	\$509,353,581	\$509,353,581
Required Binding Commitment *1		\$15,586,296	\$0	\$7,710,747	\$7,710,747	\$7,710,747	\$0	
Cum. Req. Amts. (Inc. SFY 90 - 02 = \$328,625,462) *2		\$344,211,758	\$344,211,758	\$351,922,505	\$359,633,252	\$367,343,999	\$367,343,999	
Cumulative Binding Commitments As A % Of Cum. Required Amounts *3		141.76%	142.22%	142.64%	141.63%	138.66%	138.66%	

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 4: BINDING COMMITMENTS WITH RESPECT TO FEDERAL GRANT PAYMENTS

SRF Loan Recipient	Loan Project #	State Fiscal Year 2003				State Fiscal Year 2004		Total
		Quarter 1 7/1/02	Quarter 2 10/1/02	Quarter 3 1/1/03	Quarter 4 4/1/03	Quarter 1 7/1/04	Quarter 2 10/01/04	

Notes:

- *1. EPA requires that binding commitments for 120% of the Federal Grant Payments be made within 1 year of receiving federal grant payments. Ecology met each quarters requirement in the prior fiscal year. These amounts are included in the cumulative totals.
- *2. Between SFY 90 - 02, the cumulative required binding commitment amount is \$328,625,462.
- *3. This percentage reflects how the requirement for binding commitments was met. Anything above 100% means that the requirement was met.

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 5: DISBURSEMENTS AND ACCRUALS

	SFY 2003	QTR 1 07-02	QTR 2 10-02	QTR 3 01-03	QTR 4 04-03
*TOTAL DISBURSEMENTS (FED & STATE MATCH)	\$70,210,465	\$28,538,438	\$7,744,771	\$22,335,058	\$11,592,198
2003 CUMULATIVE TOTALS					
1990 - 1997 LOC AVAILABLE (BEG)	202,161,191				
1990 - 1997 CASH DRAW FROM LOC	(141,193,603)				
1990 - 1997 LOC AVAILABLE (END)	60,967,588				
1998 LOC AVAILABLE (BEG)	23,415,183				
1998 CASH DRAW FROM LOC	(29,304,598)				
1998 LOC AVAILABLE (END)	(5,889,415)				
1999 LOC AVAILABLE (BEG)	23,417,163				
1999 CASH DRAW FROM LOC	(35,363,878)				
1999 LOC AVAILABLE (END)	(11,946,715)				
2000 LOC AVAILABLE (BEG)	0				
2000 CASH DRAW FROM LOC	(24,441,098)				
2000 LOC AVAILABLE (END)	(24,441,098)				
2001 LOC AVAILABLE (BEG)	46,758,888				
2001 CASH DRAW FROM LOC**	(6,624,221)				
2001 LOC AVAILABLE (END)	40,134,667				
2002 LOC AVAILABLE (BEG)	23,132,241				
2002 CASH DRAW FROM LOC**	(16,415,557)				
2002 LOC AVAILABLE (END)	6,716,684				
2003 LOC AVAILABLE (BEG)	23,183,820				
2003 CASH DRAW FROM LOC**	(28,805,522)	(9,367,056)	(5,103,545)	(5,826,221)	(8,508,700)
2003 LOC AVAILABLE (END)	(5,621,702)				
CUMMULATIVE LOC AVAILABLE (END)	59,920,009				
2003 STATE MATCH	5,746,085	1,873,859	1,020,771	1,167,821	1,683,634
*** 2003 100% STATE FUNDS DISBURSEMENTS	35,631,379	17,409,162	1,554,807	15,401,635	1,265,776
**** LOC DRAW AS % OF DISBURSEMENTS	83%	84%	82%	84%	82%

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 5: DISBURSEMENTS AND ACCRUALS

SFY 2003	QTR 1 07-02	QTR 2 10-02	QTR 3 01-03	QTR 4 04-03
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*These disbursements include estimated program administration draws and actual loan disbursement draws. Total Disbursements include administration costs, federal capitalization grant and state match loans as well as 100% state fund loans. Program administration draws are made on estimated 30 days in advance.

** LOC for 1st quarter includes expenditures from 2nd half of June of prior fiscal year. LOC for 4th quarter does not include expenditures for 2nd half of June for current fiscal year.

*** Disbursements from repaid principal and interest plus interest earnings from state treasurer.

**** Disbursements are total disbursements minus state funds disbursements.

Cumulative LOC available (end) to carry forward to next period.

WASHINGTON STATE DEPARTMENT OF ECOLOGY

SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 6: ASSISTANCE AMOUNT BY NEEDS CATEGORIES

IUP Project Number	SRF Loan Recipient	Secondary Treatment (Category I)	Advanced Treatment (Category II)	Infiltration/Inflow (Category IIIA)	Sewer System Rehabilitation (Category IIIB)	New Collector Sewers (Category IVA)	New Interceptors (Category IVB)	CSO Correction (Category V)	Storm Sewers (Category VI)	Nonpoint & Estuary
FP02006	King County - Dept. of Natural Resources Denny Way/Lake Union CSO Project - Final Design & Program Consultant - Refinance							\$17,117,000		
FP02035	Bremerton, City of Trenton Avenue Pump Station Improvements							\$1,000,000		
FP02031	Bremerton, City of Cherry/Trenton CSO Reduction Improvements							\$1,000,000		
FP02032	Bremerton, City of Anderson Cove - Basin 12							\$300,000		
FP02034	Bremerton, City of Tracyton Beach CSO Reduction Improvements							\$693,000		
FP02076	Okanogan, City of Okanogan Wastewater Facility Plan	\$60,000								
FP02016	Granger, Town of Wastewater Treatment Facility Improvements	\$549,000								
FP02077	Okanogan, City of Wastewater Treatment Improvements Design and Construction	\$82,000								
FP02095	North Bend, City of North Bend Sewer Infiltration and Inflow Improvements (Phase 2)			\$894,500						
FP02059	Brewster, City of Wastewater Treatment Plant Upgrade	\$447,000								
FP02084	Spokane, City of Cowley Creek Diversion							\$460,000		

WASHINGTON STATE DEPARTMENT OF ECOLOGY

SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 6: ASSISTANCE AMOUNT BY NEEDS CATEGORIES

IUP Project Number	SRF Loan Recipient	Secondary Treatment (Category I)	Advanced Treatment (Category II)	Infiltration/Inflo w (Category IIIA)	Sewer System Rehabilitation (Category IIIB)	New Collector Sewers (Category IVA)	New Interceptors (Category IVB)	CSO Correction (Category V)	Storm Sewers (Category VI)	Nonpoint & Estuary
FP02083	Spokane, City of Cochran Basin I/I Facility Plan			\$790,000						
FP01153- 02	Bremerton, City of Anderson Cove CSO Reduction Facilities							\$640,427		
FP01079- 02	Spokane County Refinancing of OSS Elimination Projects					\$13,385,445				
FP03115	Stanwood, City of Wastewater Treatment Plant Upgrade & Expansion	\$8,868,072								
FP03075	Centralia, City of Pump Station and Conveyance Pipelines						\$4,100,000			
FP03089	Benton City, City of Wastewater Treatment Plant Construction	\$2,175,000								
FP03069	Thurston County Tamoshan Wastewater Treatment Plant Replacement	\$1,582,824								
FP03012	Colfax, City of Influent Pump/Pretreatment/Telemetry Upgrade	\$725,000								
FP03117	Yelm, City of Reclaimed Water Distribution/Storage Facilities		\$755,000							
FP03081	Kettle Falls, City of Kettle Falls Wastewater Facility Plan	\$90,000								
FP03032	Soap Lake, City of Sewer Treatment System Improvements				\$1,500,000					
FP03035	Winlock, City of Winlock Wastewater Facility Planning	\$125,000								

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 6: ASSISTANCE AMOUNT BY NEEDS CATEGORIES

IUP Project Number	SRF Loan Recipient	Secondary Treatment (Category I)	Advanced Treatment (Category II)	Infiltration/Inflo w (Category IIIA)	Sewer System Rehabilitation (Category IIIB)	New Collector Sewers (Category IVA)	New Interceptors (Category IVB)	CSO Correction (Category V)	Storm Sewers (Category VI)	Nonpoint & Estuary
FP03039	Fisherman Bay Sewer District Refinance Existing Bond Debt	\$448,186								
FP03027	Coulee City, Town of Coulee City Wastewater Loan Refinance	\$1,345,019								
FP03001	Public Utility District No. 1 of Stevens County Echo Estates Sewer Loan Refinancing					\$96,900				
FP03118	Yelm, City of Yelm Sewer Project Loan Refinance					\$1,656,818				
FP03020	Monroe, City of Eastside Interceptor						\$1,327,254			
FP03005	Tekoa, City of Wastewater Treatment Plant Improvements	\$138,465								
FP02114	Ferndale, City of Comprehensive Stormwater Plan									\$100,000
FP02089	Island County Health Department On-Site Repair Financial Assistance Program									\$300,000
FP02088	Franklin Conservation District Irrigated Agriculture Loan Program									\$750,000
FP02033	Bremerton, City of Low Interest Loan Program									\$250,000
FP02012	Spokane County Conservation District Direct Seeding Assistance Program									\$4,000,000
FP03114	Kennewick, City of Kennewick Comprehensive Stormwater Plan									\$300,000
FP03004	San Juan County Health & Community Services San Juan On-Site Failure Repair									\$250,000

WASHINGTON STATE DEPARTMENT OF ECOLOGY

SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 6: ASSISTANCE AMOUNT BY NEEDS CATEGORIES

IUP Project Number	SRF Loan Recipient	Secondary Treatment (Category I)	Advanced Treatment (Category II)	Infiltration/Inflow (Category IIIA)	Sewer System Rehabilitation (Category IIIB)	New Collector Sewers (Category IVA)	New Interceptors (Category IVB)	CSO Correction (Category V)	Storm Sewers (Category VI)	Nonpoint & Estuary
	Loan Amount:	\$16,635,566	\$755,000	\$1,684,500	\$1,500,000	\$15,139,163	\$5,427,254	\$21,210,427	\$0	\$5,950,000
					Grand Total:	\$68,301,910				

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 7: PAYMENT SCHEDULE

	LOC PAYMENTS -- ACTUAL					LOC PAYMENTS -- PROJECTED			
	07/01/02 - 6/30/03					STATE FISCAL YEAR 2004			
	TOTAL	QTR 1 07-02	QTR 2 10-02	QTR 3 01-03	QTR 4 04-03	QTR 1 07-03	QTR 2 10-03	QTR 3 01-04	QTR 4 04-04
BEGINNING BALANCE	\$179,651,957	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
96 GRANT (CS530001-96)	\$22,509,234	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
97 GRANT (CS530001-97)	\$23,415,183	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
98 GRANT (CS530001-98)	\$23,417,163	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
00 GRANT (CS530001-99)	\$46,758,888	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
01 GRANT (CS530001-01)	\$23,132,241	\$7,710,747	\$0	\$0	\$0	\$0	\$0	\$0	\$0
02 GRANT (CS53000102)	\$23,183,820			\$7,727,940	\$7,727,940	\$7,727,940			
TOTAL CUMULATIVE PAYMENTS	\$342,068,486	\$7,710,747	\$0	\$0	\$0	\$0	\$0	\$0	\$0

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 8: PROJECT LOAN REPAYMENT INTEREST
ACTIVITY

						STATE FISCAL YEAR 2004			
						QTR 1	QTR 2	QTR 3	QTR 4
						07-02	10-02	01-03	04-03
TOTAL						07-03	10-03	01-04	04-04
*Loan									
Disbursements	\$68,671,342.95	\$28,297,082.69	\$7,409,893.77	\$21,841,626.57	\$11,122,739.92	\$0.00	\$0.00	\$0.00	\$0.00
Interest									
Accrued	\$456,112.32	\$110,610.03	\$112,688.58	\$110,721.26	\$122,092.45	\$0.00	\$0.00	\$0.00	\$0.00
Principal									
Outstanding	\$69,127,455.27	\$28,407,692.72	\$7,522,582.35	\$21,952,347.83	\$11,244,832.37	\$0.00	\$0.00	\$0.00	\$0.00
Principal									
Repayments	\$25,849,571.21	\$7,710,791.61	\$3,657,309.30	\$3,760,281.35	\$10,721,188.95	\$4,386,061.46	\$2,826,683.67	\$4,383,234.83	\$2,562,312.18
Interest									
Repayments	\$7,242,728.36	\$2,013,528.83	\$1,489,063.89	\$2,056,896.45	\$1,683,239.19	\$2,040,946.48	\$682,939.15	\$2,020,292.92	\$657,237.94

* Loan disbursements included federal capitalization grant and state match loans as well as 100% state fund loans.

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 9: COMPARISON OF ACTUAL AND PROJECTED DISBURSEMENTS AND ACCRUALS

DISBURSEMENTS - FOR PERIOD 07/01/02 - 06/30/03

	QTR 1 07-02	QTR 2 10-02	QTR 3 01-03	QTR 4 04-03	TOTAL
PROJECTED SRF PROGRAM TOTALS:					
ADMINISTRATION	\$100,000.00	\$300,000.00	\$400,000.00	\$400,000.00	\$1,200,000.00
CAPITAL	\$20,000,000.00	\$7,500,000.00	\$20,000,000.00	\$10,000,000.00	\$57,500,000.00
TOTAL	\$20,100,000.00	\$7,800,000.00	\$20,400,000.00	\$10,400,000.00	\$58,700,000.00
ACTUAL SRF PROGRAM TOTALS:					
ADMINISTRATION	\$179,674.89	\$376,939.93	\$474,119.90	\$503,837.70	\$1,534,572.42
CAPITAL	\$28,297,082.69	\$7,579,272.08	\$21,672,194.11	\$11,125,798.52	\$68,674,347.40
TOTAL	\$28,476,757.58	\$7,956,212.01	\$22,146,314.01	\$11,629,636.22	\$70,208,919.82

Actual disbursements are a summation of administrative costs and federal capitalization grant and state match loans as well as 100% state fund loans. These disbursements are reconcile to general ledgers 6510, 6505 and 6560 on report SWM 413A dated 06-30-03. Projected disbursements are based on reports provided by budget includes both federal and state.

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 10: BALANCE SHEET WITH COMPARATIVE TOTALS FOR 2002

	Rounded 2003	Rounded 2002	Actual 2003	Actual 2002
<u>Assets</u>				
Current assets:				
Cash and cash equivalents	\$130,012,000.00	\$129,167,000.00	\$130,012,394.28	\$129,166,899.26
Receivables:				
Due from federal government	\$158,000.00		\$157,849.00	\$108,347.00
Interest on SRF loans	\$1,958,000.00	\$1,998,000.00	\$1,958,424.73	\$1,998,499.46
Interest on investments	\$284,000.00	\$311,000.00	\$283,851.13	\$311,049.64
Total receivables	\$2,400,000.00	\$2,309,000.00	\$2,400,124.86	\$2,417,896.10
Current maturities of SRF loans	\$14,158,000.00	\$13,587,000.00	\$14,158,292.14	\$13,586,896.54
Total current assets	\$146,570,000.00	\$145,063,000.00	\$146,570,811.28	\$145,171,691.90
Loans receivable, net of current maturities	\$271,392,000.00	\$231,229,000.00	\$271,391,819.07	\$231,229,439.98
Total assets	\$417,962,000.00	\$376,292,000.00	\$417,962,630.35	\$376,401,131.88
<u>Liabilities and Fund Equities</u>				
Current liabilities:				
Accounts payable and accrued expenses	\$60,000.00	\$62,000.00	\$60,339.47	\$61,884.92
Due to federal government	\$0.00	\$0.00	\$0.00	\$0.00
Due to other funds	\$25,000.00	\$34,000.00	\$25,053.39	\$34,448.71
Construction costs payable	\$381,000.00	\$1,938,000.00	\$381,015.54	\$1,937,642.20
Total current liabilities	\$466,000.00	\$2,034,000.00	\$466,408.40	\$2,033,975.83

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 10: BALANCE SHEET WITH COMPARATIVE TOTALS FOR 2002

Fund equities:

Contributed Capital:

Environmental Protection Agency	\$282,306,000.00	\$253,451,000.00	\$282,306,326.00	\$253,451,302.00
State of Washington	\$56,407,000.00	\$50,661,000.00	\$56,407,446.83	\$50,661,361.72
Fund Balance	\$78,782,000.00	\$70,254,000.00	\$78,782,449.12	\$70,254,492.33
	<hr/>		<hr/>	
Total equity	\$417,495,000.00	\$374,366,000.00	\$417,496,221.95	\$374,367,156.05
	<hr/>		<hr/>	
Total liabilities and fund equities	\$417,961,000.00	\$376,400,000.00	\$417,962,630.35	\$376,401,131.88

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 11: STATEMENT OF REVENUES AND EXPENSES
YEAR ENDED JUNE 30, 2003 WITH COMPARATIVE TOTALS FOR 2002

	Rounded 2003	Rounded 2002	Actual 2003	Actual 2002
Revenues:				
Interest income on SRF loans	\$6,651,000.00	\$8,670,000.00	\$6,650,963.08	\$8,670,196.68
Investment income	\$3,375,000.00	\$4,193,000.00	\$3,375,139.02	\$4,193,218.99
Total revenues	\$10,026,000.00	\$12,863,000.00	\$10,026,102.10	\$12,863,415.67
Expenses:				
Salaries and benefits	\$712,000.00	\$724,000.00	\$711,631.01	\$724,475.53
Supplies	\$29,000.00	\$26,000.00	\$29,247.56	\$25,733.65
Travel	\$13,000.00	\$9,000.00	\$13,354.70	\$8,710.90
Indirect costs	\$248,000.00	\$263,000.00	\$248,054.09	\$262,945.31
Other	\$496,000.00	\$228,000.00	\$495,857.95	\$228,278.74
Total expenses	\$1,498,000.00	\$1,250,000.00	\$1,498,145.31	\$1,250,144.13
Revenues over expenses	\$8,528,000.00	\$11,613,000.00	\$8,527,956.79	\$11,613,271.54
Fund Balance, beginning of year	\$70,254,000.00	\$58,641,000.00	\$70,254,492.33	\$58,641,220.79
Fund Balance, end of year	\$78,782,000.00	\$70,254,000.00	\$78,782,449.12	\$70,254,492.33

The accompanying notes are an integral part of the financial statements

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 12: STATEMENT OF CASH FLOWS YEAR ENDED JUNE 30, 2003 WITH COMPARATIVE TOTALS FOR 2002

	Rounded 2003	Rounded 2002	Actual 2003	Actual 2002
Cash flows from operating activities:				
Revenues over expenses	\$8,528,000	\$11,613,000	\$8,527,956.79	\$11,613,271.54
Adjustments to reconcile operating income to net cash provided by operating activities:				
(Increase) Decrease in accounts receivable	\$18,000	\$449,000	\$17,771.24	\$448,877.85
Increase (Decrease) in accounts payable and accrued expenses	(\$1,568,000)	\$1,614,000	(\$1,567,567.43)	\$1,613,900.47
Net cash provided by operating activities	\$6,978,000	\$13,676,000	\$6,978,160.60	\$13,676,049.86
Cash flows from capital and related financing activities:				
Funds received from Environmental Protection Agency	\$28,855,000	\$16,439,000	\$28,855,024.00	\$16,439,335.00
Funds received from State of Washington	\$5,746,000	\$3,284,000	\$5,746,085.11	\$3,283,889.09
Net cash provided by capital and related financing activities	\$34,601,000	\$19,723,000	\$34,601,109.11	\$19,723,224.09
Cash flows from investing activities:				
Loan disbursements	(\$67,591,000)	(\$34,553,000)	(\$67,591,148.77)	(\$34,553,410.21)
Capitalized interest				
Repayments received on loans	\$26,857,000	\$61,390,000	\$26,857,374.08	\$61,390,178.83
Net cash used in investing activities	(\$40,734,000)	\$26,837,000	(\$40,733,774.69)	\$26,836,768.62
Increase in cash and cash equivalents	\$845,000	\$60,236,000	\$845,495.02	\$60,236,042.57
Cash and cash equivalents, beginning of year	\$129,167,000	\$68,931,000	\$129,166,899.26	\$68,930,856.69
Cash and cash equivalents, end of year	\$130,012,000	\$129,167,000	\$130,012,394.28	\$129,166,899.26

The accompanying notes are an integral part of the financial statements

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 13: AGING OF ACCOUNTS

	D A Y S			
	0-30	31-60	61-120	Over 120
Loan Repayments Outstanding (6/30/03)				

NOTE: In SFY 03 there were no loan repayments past due.

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 14: DISTRIBUTION OF LOANS BY INTEREST RATE

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Loan Type	Interest Rate	Tern (Years)
92	Okanogan County	SRF9005F	L9100005	WPCF	\$197,642	Loan	0%	20
92	Langley, City of	SRF9103F	L9200013	WPCF	\$363,774	Refinance	0%	20
92	Cle Elum, City of	SRF9116F	L9200017A	WPCF	\$834,049	Loan	0%	20
93	WA State Conservation Comm.	SRF9308	L9300012	NPT	\$191,051	Loan	0%	5
		N						
93	Pacific Co. (Ag loan)	SRF9312	L9300011	NPT	\$20,798	Loan	0%	5
		N						
93	Island Co. Health Dept.	SRF9302	L9300008	NPT	\$176,946	Loan	0%	5
		N						
94	Palouse, City of	SRF94002	L9400007	WPCF	\$363,201	Loan	0%	20
94	Bremerton-Kitsap Co Health	SRF94004	L9400018	NPT	\$300,000	Loan	0%	5
95	Snohomish, City of	SRF9502	L9400002	WPCF	\$4,433,697	Loan	0%	20
95	Clallam County Department of Community Development	SRF9505	L9200016	NPT	\$126,229	Loan	0%	5
95	Thurston County Public Health & Social Services	SRF9513	L9500018	NPT	\$96,877	Loan	0%	20
96	Walla Walla, City of	SRF9506	L9500010	WPCF	\$355,564	Loan	0%	5
96	Kalama, City of	SRF9625	L9600015	WPCF	\$190,000	Loan	0%	5
96	Port Townsend, City of	SRF9636	L9600025	WPCF	\$182,620	Loan	0%	5
96	Goldendale, City of	SRF9652	L9600004	WPCF	\$56,399	Loan	0%	5
96	Chelan County	SRF9644	L9600019	NPT	\$7,857	Loan	0%	5
96	Des Moines, City of	SRF9603	L9600009	Estuary	\$192,500	Loan	0%	5
97	LaConner, Town of	SRF9612	L9600032	WPCF	\$418,250	Loan	0%	5
97	Tieton, Town of	SRF9616	L9600027	WPCF	\$161,209	Loan	0%	5
97	Lynnwood, City of	SRF9653	L9600030	WPCF	\$1,823,363	Loan	0%	5
97	Mason County	SRF9609	L9700013	WPCF	\$89,982	Loan	0%	20
97	Skagit County	FP97038	L9700054	WPCF	\$346,479	Loan	0%	20
97	Grays Harbor County Department of Public Works	FP97048	L9700055	WPCF	\$1,575,066	Loan	0%	20

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 14: DISTRIBUTION OF LOANS BY INTEREST RATE

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Loan Type	Interest Rate	Tern (Years)
97	Lake Chelan Reclamation District	FP97017	L9700029	WPCF	\$134,200	Loan	0%	5
97	Royal City, City of	FP97059	L9700042	WPCF	\$201,525	Loan	0%	5
97	Buckley, City of	FP97130	L9700053	WPCF	\$416,832	Loan	0%	5
97	Leavenworth, City of	FP97125	L9700045	WPCF	\$360,000	Loan	0%	20
97	Bremerton, City of	FP97164	L9700047	WPCF	\$465,431	Loan	0%	5
97	Ephrata, City of	FP97139	L9700015	WPCF	\$536,400	Loan	0%	5
97	Endicott, Town of	FP97066	L9700022	WPCF	\$51,955	Loan	0%	5
97	Des Moines, City of	FP97012	L9700052	NPT	\$70,500	Loan	0%	5
97	Eatonville, Town of	FP97156	L9700035	WPCF	\$30,000	Loan	0%	5
97	Sunland Water District	FP97169	L9700030	WPCF	\$76,083	Loan	0%	5
97	Quincy, City of	FP97086	L9700034	WPCF	\$101,520	Loan	0%	5
97	Sequim, City of	FP97042	L9700023	WPCF	\$5,324,000	Loan	0%	20
97	Yelm, City of	FP97138	L9700037	WPCF	\$5,000,000	Loan	0%	5
97	Blaine, City of	FP97183	L9700046	NPT	\$66,624	Loan	0%	5
97	North Bend, City of	FP97189	L9700049	NPT	\$73,750	Loan	0%	5
97	Quincy, City of	FP97092	L9700041	NPT	\$99,685	Loan	0%	5
97	Port Townsend, City of	FP97171	L9700032	Estuary	\$33,528	Loan	0%	5
97	Seattle, City of	FP97116	L9700051A	Estuary	\$200,860	Loan	0%	5
97	Seattle, City of	FP97116	L9700051B	Estuary	\$8,977	Loan	0%	5
98	Vashon Sewer District	FP97073	L9800002	WPCF	\$515,920	Loan	0%	20
98	Ephrata, City of	FP98125	L9800011	WPCF	\$5,355,500	Loan	0%	20
98	Royal City, City of	FP98050	L9800032	WPCF	\$615,000	Loan	0%	5
98	Mattawa, City of	FP98061	L9800025	WPCF	\$150,000	Loan	0%	20
98	Swinomish Indian Tribal Community	FP98240	L9800027	WPCF	\$961,047	Refinance	0%	20
98	Tieton, Town of	FP98062	L9800039	WPCF	\$383,303	Loan	0%	5
98	Wollochet Harbor Sewer District	FP98082	L9800008	WPCF	\$108,500	Loan	0%	20
98	Chewelah, City of	FP98073	L9800018	WPCF	\$993,000	Loan	0%	20

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 14: DISTRIBUTION OF LOANS BY INTEREST RATE

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Loan Type	Interest Rate	Tern (Years)
98	Whatcom County Water District 10	FP98197	L9800045	WPCF	\$741,034	Loan	0%	5
98	Goldendale, City of	FP98102	L9800019	WPCF	\$22,480	Loan	0%	5
98	Davenport, City of	FP98151	L9800022	WPCF	\$80,000	Loan	0%	5
98	Prosser, City of	FP98051	L9800041	WPCF	\$118,759	Loan	0%	5
98	Vashon Sewer District	FP98046	L9800021	WPCF	\$343,750	Loan	0%	20
98	Twisp, Town of	FP98043	L9800028	WPCF	\$222,500	Loan	0%	5
98	Bainbridge Island, City of	FP98207	L9800037	WPCF	\$40,000	Loan	0%	5
98	Waitsburg, City of	FP98021	L9800029	WPCF	\$54,999	Loan	0%	5
98	Tonasket, City of	FP98119	L9800013	WPCF	\$61,420	Loan	0%	5
98	San Juan County Health & Community Services	FP97028	L9700024	NPT	\$299,819	Loan	0%	5
98	Washington State Conservation Commission	FP98237	L9800038	NPT	\$356,207	Loan	0%	5
98	Spokane County Conservation District	FP98024	L9800006	NPT	\$500,000	Loan	0%	5
98	Ellensburg, City of	FP98011	.	NPT	\$15,824	Loan	0%	5
98	Bremerton-Kitsap County Health District	FP98023	L9800017	Estuary	\$300,000	Loan	0%	5
98	Mukilteo, City of	FP98041	L9800035	Estuary	\$65,556	Loan	0%	5
98	Clallam County Dept. of Community Development	FP98005	L9800016	Estuary	\$17,957	Loan	0%	3
99	Concrete, Town of	FP98160	L9900005	WPCF	\$34,634	Loan	0%	5
99	Stanwood, City of	FP98155	L9900001	WPCF	\$238,373	Loan	0%	5
99	Raymond, City of	FP98218	L9900007	WPCF	\$340,000	Loan	0%	5
99	PUD No. 1 of Chelan County	FP98228	L9800034	WPCF	\$2,719,900	Loan	0%	20
99	Lake Chelan Reclamation District	FP98033	L9900008	WPCF	\$554,888	Loan	0%	20
99	Pe Ell, Town of	FP99102	L9900009	WPCF	\$238,424	Loan	0%	20

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SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Loan Type	Interest Rate	Tern (Years)
99	Rockford, Town of	FP99032	L9900026A	WPCF	\$119,220	Loan	0%	20
99	Rockford, Town of	FP99032	L9900026B	WPCF	\$213,780	Loan	0%	20
99	Eatonville, Town of	FP99062	L9900029	WPCF	\$224,163	Loan	0%	9
99	College Place, City of	FP99103	L9900018A	WPCF	\$4,849,030	Loan	0%	20
99	College Place, City of	FP99103	L9900018B	WPCF	\$210,000	Loan	0%	20
99	Waterville, Town of	FP99044	L9900037	WPCF	\$62,317	Loan	0%	5
99	North Bend, City of	FP99016	L9900021	WPCF	\$104,000	Loan	0%	5
99	Asotin, City of	FP99093	L9900011	WPCF	\$47,277	Loan	0%	5
99	Bonney Lake, City of	FP99146	L9900035	NPT	\$42,465	Loan	0%	5
99	Goldendale, City of	FP99009	L9900024	NPT	\$150,000	Loan	0%	5
99	Carnation, City of	FP99020	L9900033	NPT	\$36,000	Loan	0%	5
99	Whatcom County Health and Human Services Department	FP99047	L9900025	Estuary	\$155,634	Loan	0%	5
99	Lacey, City of	FP99142	L9900036	Estuary	\$399,208	Loan	0%	5
2000	Kitsap County	FP99003	L9900039	WPCF	\$99,257	Loan	0%	5
2000	Tieton, Town of	FP99101	L9900040	WPCF	\$2,559,276	Loan	0%	20
2000	Twisp, Town of Construction of Wastewater Treatment Improvements	FP00017	L0000012A	WPCF	\$335,800	Loan	0%	20
2000	Twisp, Town of Construction of Wastewater Treatment Improvements	FP00017	L0000012B	WPCF	\$33,304	Loan	0%	20
2000	Leavenworth, City of Leavenworth Wastewater Treatment Plant Upgrade	FP00033	L0000006	WPCF	\$2,301,000	Loan	0%	20
2000	Cowiche Sewer District Wastewater Treatment Plant Construction	FP00007	L0000018	WPCF	\$1,068,645	Loan	0%	20

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2000	Spokane County Conservation District Spokane County Minimum Tillage Assistance	FP00083	L0000017	NPT	\$991,816	Loan	0%	5
2000	Thurston County On-Site Hardship Loans	FP00096	L0000024	NPT	\$22,690	Loan	0%	5
2000	Spokane County Conservation District Alternative Agricultural Systems Assistance Program	FP00082	L0000003	NPT	\$1,537,375	Loan	0%	5
2000	Mason County North Bay - Case Inlet Wastewater Facilities	SRF9417	L0000021	WPCF	\$7,320,095	Loan	0%	20
2000	Wollochet Harbor Sewer District Sanitary Sewer System Improvements	FP00106	L0000005	WPCF	\$134,640	Loan	0%	20
2001	Lewis County Water District No. 2 Wastewater Treatment Plant Improvements	FP00120	L0000004	WPCF	\$536,044	Loan	0%	20
2001	Shelton, City of Basin 2 Sewer Rehabilitation Design	FP00121	L0100006	WPCF	\$155,000	Loan	0%	7
2001	Island County Public Works Iverson Farm Acquisition	FP00111	L0000013	Estuary	\$685,543	Loan	0%	5
2001	Island County Health Department On-Site Repair Financial Assistance Program	FP00029	L0100007	Estuary	\$114,472	Loan	0%	5
2001	Island County Public Works Glendale Creek Restoration	FP00110	L0000023	Estuary	\$380,000	Loan	0%	5
2001	Bremerton-Kitsap County Health District Local Loan Program (On-Site Repairs)	FP00040	L0100003	Estuary	\$133,456	Loan	0%	5

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2001	Soap Lake, City of Sewer Treatment System Improvements	FP00064	L0100001	WPCF	\$271,400	Loan	0%	5
2001	Skamokawa Water & Sewer District Skamokawa Community Sewer Project	FP01069	L0100020	WPCF	\$819,400	Loan	0%	20
2001	Centralia, City of Centralia WW Treatment Plant	FP01027	L0100031	WPCF	\$26,998,953	Loan	0%	20
2001	Skagit County Additional Subsurface Effluent Disposal Field	FP01057	L0100017	WPCF	\$56,100	Loan	0%	20
2001	Coupeville, Town of WW Treatment Plant Expansion	FP01028	L0100027	WPCF	\$2,370,000	Loan	0%	20
2001	PUD No. 1 of Stevens Co. Waitts Lake Sewer System Loan Financing	FP01037	L0100028	WPCF	\$1,709,418	Refinance	0%	20
2001	Pe Ell, Town of WW Treatment Facility Design & Sewer System Improvements	FP01080 & FP01081	L0100008	WPCF	\$264,485	Loan	0%	20
2002	Mason County North Bay Case Inlet Wastewater Facilities	SRF9417	L0000021	WPCF	\$1,111,461	Loan	0%	20
2002	Pe Ell, Town of Wastewater Treatment Plant Construction	FP02075	L0200004	WPCF	\$1,432,680	Loan	0%	20
2002	Klickitat County Dallesport Wastewater Facilities Project	FP02039	L0200013	WPCF	\$1,149,000	Loan	0%	20

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2002	Shelton, City of Shelton WWTP Digester Expansion Project	FP02036	L0200016	WPCF	\$960,190	Loan	0%	20
2002	South Bend, City of Inflow and Infiltration Abatement Project	FP02014	L0200011	WPCF	\$1,000,000	Loan	0%	20
2002	Fairfield, Town of Wastewater Treatment Facility Improvements	FP02113	L0200021	WPCF	\$161,997	Loan	0%	20
2002	Klickitat County PUD Wishram Wastewater Treatment Plant Improvements	FP02021	L0200014	WPCF	\$218,000	Loan	0%	20
2002	PUD No. 1 of Stevens County Clayton Sewer System Loan Refinancing	FP02106	L0200017	WPCF	\$801,086	Refinance	0%	20
2003	Stanwood, City of Wastewater Treatment Plant Upgrade & Expansion	FP03115	L0300030	WPCF	\$8,868,072	Loan	0%	20
2003	Centralia, City of Pump Station and Conveyance Pipelines	FP03075	L0100031	WPCF	\$4,100,000	Loan	0%	20
2003	Benton City, City of Wastewater Treatment Plant Construction	FP03089	L0300025	WPCF	\$2,175,000	Loan	0%	20
2003	Thurston County Tamoshan Wastewater Treatment Plant Replacement	FP03069	L0300016	WPCF	\$1,582,824	Loan	0%	20
2003	Soap Lake, City of Sewer Treatment System Improvements	FP03032	L0300028	WPCF	\$1,500,000	Loan	0%	20

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2003	Fisherman Bay Sewer District Refinance Existing Bond Debt	FP03039	L0300024	WPCF	\$448,186	Refinance	0%	20
2003	Coulee City, Town of Coulee City Wastewater Loan Refinance	FP03027	L0300020	WPCF	\$1,345,019	Refinance	0%	20
2003	Public Utility District No. 1 of Stevens County Echo Estates Sewer Loan Refinancing	FP03001	L0300023	WPCF	\$96,900	Refinance	0%	20
Total 0% Loans					\$126,665,895			
2001	Roza-Sunnyside BJC On-Farm Irrigation Conversions	FP01051	L0100011	NPT	\$10,000,000	Loan	0.5%	5
2001	Oroville, City of Oroville WWTF Improvement Project	FP01217	L0100015	WPCF	\$250,000	Refinance	0.5%	5
2001	Spokane County Conservation District Hangman Creek Clean Water Program	FP01085	L0100033	NPT	\$250,000	Loan	0.5%	5
2001	San Juan County Health/Community Services San Juan On-Site Failure Repair	FP01002	L0100014	Estuary	\$244,024	Loan	0.5%	5
2001	Redmond, City of Idylwood Park Stream Restoration	FP01169	L0100037	NPT	\$330,000	Loan	0.5%	5
2002	Almira, Town of Almira WWTF Hydrogeologic Characterization Study	FP02027	L0200003	NPT	\$13,500	Loan	0.5%	5

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SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Loan Type	Interest Rate	Tern (Years)
2002	East Columbia Basin Irrigation District ECBID Rill to Sprinkler Conversion Program	FP02046	L0200006	NPT	\$2,500,000	Loan	0.5%	5
2002	Port Ludlow Drainage District Stormwater Comprehensive Management Plan	FP02104	L0200005	NPT	\$80,000	Loan	0.5%	5
2003	Ferndale, City of Comprehensive Stormwater Plan	FP02114	L0300011	NPT	\$100,000	Loan	0.5%	5
2003	Island County Health Department On-Site Repair Financial Assistance Program	FP02089	L0300008	NPT	\$300,000	Loan	0.5%	5
2003	Franklin Conservation District Irrigated Agriculture Loan Program	FP02088	L0300014	NPT	\$750,000	Loan	0.5%	5
2003	Kettle Falls, City of Kettle Falls Wastewater Facility Plan	FP03081	L0300017	WPCF	\$90,000	Loan	0.5%	5
2003	Kennewick, City of Kennewick Comprehensive Stormwater Plan	FP03114	L0300027	NPT	\$300,000	Loan	0.5%	5
2003	San Juan County Health & Community Services San Juan On-Site Failure Repair	FP03004	L0300019	NPT	<u>\$250,000</u>	Loan	0.5%	5
				Total 0.5% Loans	\$15,457,524			
2000	Skagit County Skagit County Local Loan Fund	FP00084	L0000016	Estuary	\$1,557,500	Loan	1.5%	20

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SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Loan Type	Interest Rate	Term (Years)
2000	North Bend, City of North Bend Wastewater Treatment Plant Phase 2	FP00090	L0000010	WPCF	\$2,486,884	Loan	1.5%	20
2000	Okanogan, City of Wastewater Treatment Improvements Design and Construction	FP00035	L0000015	WPCF	\$499,000	Loan	1.5%	20
2000	Long Beach, City of Long Beach WWTP Upgrade Phase 1	FP00107	L0000019	WPCF	\$500,000	Loan	1.5%	20
2000	Olympus Terrace Sewer District Open Channel UV Disinfection System	FP00073	L0000009	WPCF	\$511,732	Loan	1.5%	15
2000	Spokane, City of CSO Basin Planning #6, #34, #12, #15, and #22 A-D	FP00059	L0000022	WPCF	\$1,353,345	Loan	1.5%	15
2001	King County Department of Natural Resources Refinance Loan	N/A	L0000020	WPCF	\$13,838,279	Refinance	1.5%	20
2001	Goldendale, City of Goldendale WW Facility Improvements	FP01176	L0100021	WPCF	\$1,711,000	Loan	1.5%	20
2001	Lynden, City of WW Treatment Plant Upgrade/Expansion	FP01116	L0100023	WPCF	\$6,521,932	Loan	1.5%	20
2001	Jefferson County Septic Repair Revolving Loan Fund	FP01044	L0100030	Estuary	\$150,000	Loan	1.5%	20
2001	Cheney, City of WW Treatment/Reclamation Project	FP01100	L0100035	WPCF	\$2,481,246	Refinance	1.5%	20

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SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Loan Type	Interest Rate	Tern (Years)
2001	Prosser, City of WW Treatment Plant Improvements	FP01058	L0100025	WPCF	\$930,285	Loan	1.5%	20
2001	Elma, City of Elma WW Treatment Plant Construction	FP01189	L0100018	WPCF	\$2,911,003	Loan	1.5%	20
2001	Farmington, Town of Farmington Sewer System Rehabilitation	FP01177	L0100016	WPCF	\$12,500	Loan	1.5%	20
2001	Pomeroy, City of WW Facilities Improvements	FP01001	L0100022	WPCF	\$1,194,200	Loan	1.5%	20
2001	Tonasket, City of WW Treatment Facility Reconstruction	FP01193	L0100012	WPCF	\$531,891	Loan	1.5%	20
2001	Woodland, City of WW Treatment Plant Improvements	FP01188	L0100009	WPCF	\$1,652,500	Loan	1.5%	20
2001	PUD No. 1 of Stevens Co. Valley Sewer System Loan Financing	FP01039	L0100029	WPCF	\$267,103	Refinance	1.5%	20
2001	Connell, City of WW System Improvements (Construction)	FP01180	L0100010	WPCF	\$1,208,000	Loan	1.5%	20
2001	Long Beach, City of WWTP Upgrade Design Phase 2 & 3	FP01117	L0100026	WPCF	\$284,000	Loan	1.5%	20
2001	Bremerton, City of Anderson Cove CSO Reduction Facilities	FP01153	L0100024	WPCF	\$959,573	Refinance	1.5%	20

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2001	Sultan, City of Surface Water Quality Management Plan	FP01196	signed after 7/1	NPT	\$140,000	Loan	1.5%	20
2002	Uniontown, Town of Wastewater Facilities Plan Amendment	FP02098	L0200019	WPCF	\$50,000	Loan	1.5%	20
2002	Thurston County Environmental Health Division On-Site Financial Assistance Program	FP02015	L0200024	NPT	\$150,000	Loan	1.5%	20
2002	Monroe, City of Wastewater Treatment Plant - Phase 2	FP02001	L0200009	WPCF	\$6,200,378	Loan	1.5%	20
2002	Toledo, City of Sewer System Improvements	FP02074	L0200007	WPCF	\$753,600	Loan	1.5%	20
2002	Davenport, City of Wastewater Facility Rehabilitation Project	FP02068	L0200008	WPCF	\$1,000,000	Loan	1.5%	20
2002	Port Townsend, City of Wastewater Conveyance System Improvements Project	FP02103	L0200012	WPCF	\$1,000,000	Loan	1.5%	20
2002	Napavine, City of Napavine Comprehensive Stormwater Management Plan	FP02066	L0200010	NPT	\$40,000	Loan	1.5%	20
2002	Walla Walla County Water District No. 2 Touchet Sewer Facility Plan	FP02063	L0200020	WPCF	\$129,600	Loan	1.5%	20
2002	Reardan, Town of Reardan Wastewater Facility's Design	FP02019	L0200015	WPCF	\$130,000	Loan	1.5%	20

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2002	Toppenish, City of Wastewater System Improvements (Refinance)	FP02101	L0200018	WPCF	\$3,246,292	Refinance	1.5%	20
2002	Garfield, Town of RD to SRF Loan Transfer	FP02002	L0200022	WPCF	\$884,685	Refinance	1.5%	20
2003	King County - Dept. of Natural Resources Denny Way/Lake Union CSO Project - Final Design & Program Consultant - Refinance	FP02006	L030009	WPCF	\$17,117,000	Refinance	1.5%	20
2003	Bremerton, City of Trenton Avenue Pump Station Improvements	FP02035	L0300003	WPCF	\$1,000,000	Loan	1.5%	20
2003	Bremerton, City of Cherry/Trenton CSO Reduction Improvements	FP02031	L0300007	WPCF	\$1,000,000	Loan	1.5%	20
2003	Bremerton, City of Anderson Cove - Basin 12	FP02032	L0300005	WPCF	\$300,000	Loan	1.5%	20
2003	Bremerton, City of Tracyton Beach CSO Reduction Improvements	FP02034	L0300004	WPCF	\$693,000	Loan	1.5%	20
2003	Okanogan, City of Okanogan Wastewater Facility Plan	FP02076	L0300001	WPCF	\$60,000	Loan	1.5%	20
2003	Granger, Town of Wastewater Treatment Facility Improvements	FP02016	L0300010	WPCF	\$549,000	Loan	1.5%	20

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2003	Okanogan, City of Wastewater Treatment Improvements Design and Construction	FP02077	L0000015	WPCF	\$82,000	Loan	1.5%	20
2003	North Bend, City of North Bend Sewer Infiltration and Inflow Improvements (Phase 2)	FP02095	L0200023	WPCF	\$894,500	Loan	1.5%	20
2003	Bremerton, City of Low Interest Loan Program	FP02033	L0300006	NPT	\$250,000	Loan	1.5%	20
2003	Brewster, City of Wastewater Treatment Plant Upgrade	FP02059	L0300013	WPCF	\$447,000	Loan	1.5%	20
2003	Spokane, City of Cowley Creek Diversion	FP02084	L0200027	WPCF	\$460,000	Loan	1.5%	20
2003	Spokane County Conservation District Direct Seeding Assistance Program	FP02012	L0200025	NPT	\$4,000,000	Loan	1.5%	15
2003	Spokane, City of Cochran Basin I/I Facility Plan	FP02083	L0300002	WPCF	\$790,000	Loan	1.5%	20
2003	Bremerton, City of Anderson Cove CSO Reduction Facilities	FP01153- 02	L0200026	WPCF	\$640,427	Refinance	1.5%	20
2003	Spokane County Refinancing of OSS Elimination Projects	FP01079- 02	L0300015	WPCF	\$13,385,445	Refinance	1.5%	20
2003	Colfax, City of Influent Pump/Pretreatment/Telemetry Upgrade	FP03012	L0300029	WPCF	\$725,000	Loan	1.5%	20

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2003	Yelm, City of Reclaimed Water Distribution/Storage Facilities	FP03117	L0300026	WPCF	\$755,000	Loan	1.5%	20
2003	Winlock, City of Winlock Wastewater Facility Planning	FP03035	L0300018	WPCF	\$125,000	Loan	1.5%	20
2003	Yelm, City of Yelm Sewer Project Loan Refinance	FP03118	L0300031	WPCF	\$1,656,818	Refinance	1.5%	20
2003	Monroe, City of Eastside Interceptor	FP03020	L0300021	WPCF	\$1,327,254	Refinance	1.5%	20
2003	Tekoa, City of Wastewater Treatment Plant Improvements	FP03005	L0300022	WPCF	<u>\$138,465</u>	Refinance	1.5%	20
Total 1.5% Loans					\$101,682,437			
94	Kitsap Co. Sewer District #7	SRF94011	L9400011	WPCF	\$1,833,597	Loan	2.0%	20
97	Naches-Selah Irrigation District	SRF9601	L9600028	NPT	<u>\$530,569</u>	Loan	2.0%	15
Total 2% Loans					\$2,364,166			
99	Castle Rock, City of	FP99012	L9900017	WPCF	\$160,000	Loan	3.2%	10
99	Liberty Lake Sewer District	FP99043	L9900023	NPT	<u>\$149,720</u>	Loan	3.2%	14
Total 3.2% Loans					\$309,720			
94	Clarkston, City of	SRF94009	L9400012	WPCF	\$540,969	Loan	3.5%	14
94	Gig Harbor, City of	SRF94005	L9400001	WPCF	\$933,537	Loan	3.5%	14
94	Pasco, City of	SRF94020	L9400013A	WPCF	\$24,664,959	Loan	3.5%	20

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94	Pasco, City of	SRF94020	L9400013B	WPCF	\$345,546	Loan	3.5%	20
94	Skagit Co. Permit Center	SRF94022	L9400014	NPT	\$490,859	Loan	3.5%	14
94	Southwest WA Health District	SRF94021	L9400006	NPT	\$10,955	Loan	3.5%	14
97	Lake Chelan South Shore Sewer District	FP97175	L9700050	WPCF	\$416,558	Loan	3.5%	10
97	Rockford, Town of	FP97070	L9700019	WPCF	\$78,756	Loan	3.5%	10
97	Pateros, City of	FP97097	L9700043	WPCF	\$123,562	Loan	3.5%	20
		& FP97098						
97	Colfax, City of	FP97005	L9700027	WPCF	\$73,407	Loan	3.5%	10
97	Enumclaw, City of	FP97002	L9700033	WPCF	\$326,663	Loan	3.5%	14
97	Sultan, City of	FP97057	L9700044	WPCF	\$251,270	Loan	3.5%	10
97	Drainage Improvement District #8	FP97145	L9700028	NPT	\$188,332	Loan	3.5%	10
98	Goldendale, City of	FP98101	L9800023	WPCF	\$260,748	Loan	3.5%	14
98	Skagit County	FP97110	L9800005	NPT	<u>\$354,615</u>	Loan	3.5%	14
				Total 3.5% Loans	\$29,060,736			
96	Lewis County	SRF9620	L9600016	NPT	\$26,759	Loan	3.8%	14
96	Mason County	SRF9656	L9600011	Estuary	<u>\$75,964</u>	Loan	3.8%	14
				Total 3.8% Loans	\$102,723			
90	Jefferson County	SRF90001	L9000001	NPT	\$169,218	Loan	4.0%	10
91	Port Angeles, City of	N/A	L9100001	WPCF	\$2,741,681	Loan	4.0%	14
92	Yakima, City of	SRF9106F	L9200018	WPCF	\$2,550,559	Refinance	4.0%	10
92	Centralia, City of	SRF9123F	L9200011	WPCF	\$943,435	Loan	4.0%	14
92	Mason County	SRF9119	L9200007	NPT	\$291,734	Loan	4.0%	10

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		N						
2000	Goldendale, City of Goldendale Wastewater Facility Improvements	FP00012	L0000008	WPCF	\$474,549	Loan	4.0%	20
2001	Bremerton, City of Callow CSO Design - Final Priorities	FP00099	L0100004	WPCF	\$577,765	Loan	4.0%	20
2001	Bremerton, City of Bremerton CSO Reduction Plan Update	FP00098	L0100005	WPCF	<u>\$249,826</u>	Loan	4.0%	20
				Total 4.0% Loans	\$7,998,767			
99	Kittitas, City of	FP99126	L9900014	WPCF	\$84,034	Loan	4.1%	20
99	Burlington, City of	FP99114	L9900031	WPCF	\$5,779,423	Loan	4.1%	20
99	Pateros, City of	FP99129	L9900030	WPCF	\$98,846	Loan	4.1%	20
99	Roslyn, City of	FP99058	L9900027	WPCF	\$38,671	Loan	4.1%	20
99	Cashmere, City of	FP99086	L9900032	WPCF	\$566,378	Loan	4.1%	20
99	Pomeroy, City of	FP99014	L9900012	WPCF	\$239,525	Loan	4.1%	20
99	Rosalia, Town of	FP99049	L9900028	WPCF	\$31,116	Loan	4.1%	20
99	Walla Walla, City of	FP99055	L9900019A	WPCF	\$14,220,127	Loan	4.1%	20
99	Walla Walla, City of	FP99055	L9900019B	WPCF	\$34,664	Loan	4.1%	20
99	Lewis County Water-Sewer District No. 6	FP99147	L9900016	WPCF	\$197,498	Loan	4.1%	20
99	Tonasket, City of	FP99042	L9900020	WPCF	\$352,800	Loan	4.1%	20
99	Cosmopolis, City of	FP99151	L9900015	WPCF	\$423,023	Loan	4.1%	20
99	Camas, City of	FP99022	L9900004	WPCF	\$8,826,516	Loan	4.1%	20
99	Pacific, City of	FP99159	L9900022	NPT	\$129,783	Loan	4.1%	20
2000	Ilwaco, City of	FP99123	L9900038	NPT	<u>\$61,679</u>	Loan	4.1%	20
				Total 4.1% Loans	\$31,084,083			

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EXHIBIT 14: DISTRIBUTION OF LOANS BY INTEREST RATE

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Loan Type	Interest Rate	Tern (Years)
96	Douglas County Sewer District No 1	FP97095	L9600020	WPCF	\$1,890,992	Loan	4.3%	20
96	Odessa, Town of	FP97024	L9700016	WPCF	\$340,000	Loan	4.3%	20
96	Camas, City of	FP97037	L9700025	WPCF	\$1,185,920	Loan	4.3%	20
97	Wilkeson, Town of	FP97033	L9700020	WPCF	\$85,326	Loan	4.3%	20
97	Colville, City of	FP97127	L9700018	WPCF	\$122,857	Loan	4.3%	20
97	Wilkeson, City of	FP97034	L9700048	WPCF	\$144,918	Loan	4.3%	20
97	Reardan, Town of	FP97085	L9700038	WPCF	\$40,093	Loan	4.3%	20
97	Clarkston, City of	FP97112	L9700039	WPCF	\$499,645	Loan	4.3%	20
97	Thurston County Public Health & Social Services Department	FP97136	L9700017	NPT	\$160,491	Loan	4.3%	20
97	Richland, City of	FP97109	L9700040	NPT	\$200,000	Loan	4.3%	20
98	Mount Vernon, City of	FP97162	L9800001	WPCF	\$1,145,602	Loan	4.3%	20
98	Washougal, City of	FP97101	L9700026	WPCF	\$5,725,000	Loan	4.3%	20
98	Puyallup, City of	FP97148	L9800004	WPCF	<u>\$6,102,218</u>	Loan	4.3%	20
				Total 4.3% Loans	\$17,643,062			
98	Mount Vernon, City of	FP98027	L9800010	WPCF	\$1,439,130	Loan	4.4%	20
98	Wollochet Harbor Sewer District	FP98081	L9800007	WPCF	\$52,190	Loan	4.4%	20
98	Ridgefield, City of	FP98122	L9800042	WPCF	\$2,972,860	Loan	4.4%	20
98	North Bend, City of	FP98086	L9800026	WPCF	\$836,151	Loan	4.4%	20
98	Buckley, City of	FP98175	L9800012	WPCF	\$90,000	Loan	4.4%	20
98	Fairfield, Town of	FP98069	L9800009	WPCF	\$148,391	Loan	4.4%	20
98	Whatcom County Water District 10	FP98193	L9800044A	WPCF	\$271,788	Loan	4.4%	20
98	Whatcom County Water District 10	FP98193	L9800044B	WPCF	\$3,407,400	Loan	4.4%	20

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EXHIBIT 14: DISTRIBUTION OF LOANS BY INTEREST RATE

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Loan Type	Interest Rate	Tern (Years)
98	Kalama, City of	FP98106	L9800040	WPCF	\$1,085,917	Loan	4.4%	20
98	Ferndale, City of	FP98191	L9800031	WPCF	\$1,818,200	Loan	4.4%	20
98	Puyallup, City of	FP98048	L9800004	WPCF	<u>\$6,742,282</u>	Loan	4.4%	20
				Total 4.4% Loans	\$18,864,309			
94	Grays Harbor County	SRF94026	L9400015	WPCF	\$566,704	Loan	4.5%	20
94	Lewis County	SRF94001	L9400005	WPCF	\$313,414	Loan	4.5%	20
94	LOTT Wastewater Alliance	SRF94027	L9200010(2)	WPCF	\$2,957,147	Loan	4.5%	20
94	Ilwaco, City of	SRF94018	L9400008	WPCF	\$2,034,004	Loan	4.5%	20
94	Snohomish, City of	SRF94015	L9400002	WPCF	\$6,329,270	Loan	4.5%	20
95	Spangle, City of	SRF9514	L9500028	WPCF	\$246,937	Loan	4.5%	20
95	Deer Park, City of	SRF9507	L9500023	WPCF	\$2,957,927	Loan	4.5%	20
95	Kennewick, City of	SRF9515	L9500030	WPCF	<u>\$1,669,281</u>	Loan	4.5%	20
				Total 4.5% Loans	\$17,074,684			
96	Wilbur, Town of	SRF9632	L9600013A	WPCF	\$440,731	Loan	4.8%	20
96	Wilbur, Town of	SRF9632	L9600013B	WPCF	\$13,716	Loan	4.8%	20
96	Chewelah, City of	SRF9613	L9600024	WPCF	\$874,197	Loan	4.8%	20
96	Yelm, City of	SRF9606	L9600006	WPCF	\$1,154,171	Loan	4.8%	20
96	Kennewick, City of	SRF9643	L9500030(1)	WPCF	\$8,394,361	Loan	4.8%	20
96	Douglas County	SRF9654	L9600020	WPCF	\$5,348,362	Loan	4.8%	20
96	Kent, City of	SRF9640	L9600018	Estuary	\$1,575,946	Loan	4.8%	20
97	Centralia, City of	SRF9604	L9700009	WPCF	\$814,088	Loan	4.8%	20
97	Puyallup, City of	SRF9650	L9700011	WPCF	\$1,560,617	Loan	4.8%	20
97	Colville, City of	SRF9645	L9600007(1)	WPCF	\$448,686	Loan	4.8%	20
97	Buckley, City of	SRF9649	L9700003	WPCF	\$98,209	Loan	4.8%	20
97	Yelm, City of	FP97137	L9600006	WPCF	<u>\$135,000</u>	Loan	4.8%	20

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EXHIBIT 14: DISTRIBUTION OF LOANS BY INTEREST RATE

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Loan Type	Interest Rate	Tern (Years)
				Total 4.8% Loans	\$20,858,084			
91	Moses Lake, City of	N/A	L9000003	WPCF	\$1,004,512	Refinance	5%	20
92	Asotin County	SRF9004F	L9200001	WPCF	\$350,053	Loan	5%	20
92	LOTT Wastewater Alliance	SRF9117F	L9200010	WPCF	\$18,185,709	Refinance	5%	20
92	Thurston Co. Public Works	SRF9101	L9200006	NPT	\$236,652	Loan	5%	20
				N				
93	LOTT Wastewater Alliance	SRF9311F	L9200010(1)	WPCF	\$15,436,980	Loan	5%	20
93	Monroe, City of	SRF9315F	L9300010	WPCF	\$4,315,000	Loan	5%	20
93	Pacific Co. (Long Beach Match)	SRF9314	L9300007	NPT	<u>\$128,298</u>	Refinance	5%	20
				N				
				Total 5% Loans	\$39,657,204			
				Total Loans*	\$428,823,394			

Note: Total Loans does not include recipients with paid-off loans.

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EXHIBIT 14: DISTRIBUTION OF LOANS BY INTEREST RATE

LOAN PERCENT	ASSISTANCE AMOUNT*
Total \$ 0% Loans	\$126,665,895
Total \$ 0.5% Loans	\$15,457,524
Total \$ 1.5% Loans	\$101,682,437
Total \$ 2.0% Loans	\$2,364,166
Total \$ 3.2% Loans	\$309,720
Total \$ 3.5% Loans	\$29,060,736
Total \$ 3.8% Loans	\$102,723
Total \$ 4.0% Loans	\$7,998,767
Total \$ 4.1% Loans	\$31,084,083
Total \$ 4.3% Loans	\$17,643,062
Total \$ 4.4% Loans	\$18,864,309
Total \$ 4.5% Loans	\$17,074,684
Total \$ 4.8% Loans	\$20,858,084
Total \$ 5.0% Loans	<u>\$39,657,204</u>
Total:	\$428,823,394

*Note: Assistance Amount does not include recipients with paid-off loans.

LOANS AS A % OF TOTAL LOANS	ASSISTANCE PERCENTAGE*
0%	29.5%
0.5%	3.6%
1.5%	23.7%
2.0%	0.6%
3.2%	0.1%
3.5%	6.8%
3.8%	0.02%
4.0%	1.9%
4.1%	7.2%
4.3%	4.1%
4.4%	4.4%
4.5%	4.0%
4.8%	4.9%
5.0%	<u>9.2%</u>
Total:	100.0%

*Note: Assistance Percentage does not include recipients with paid-off loans.

Weighted Average of Loans in Disbursement and Repayment 2.24%

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SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 15: RECIPIENTS REPAYING SRF LOANS

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount (1)	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)
1990	Jefferson County	SRF90001	L9000001	NPT	\$169,218	6/1/90	4/1/90	10/1/92	10/1/93	Loan	4.0%	10
1991	Moses Lake, City of	N/A	L9000003	WPCF	\$1,004,512	7/10/90	6/1/89	5/1/90	5/1/91	Refinance	5.0%	20
1991	Port Angeles, City of	N/A	L9100001	WPCF	\$2,741,681	7/1/90	7/1/91	3/1/94	3/1/95	Loan	4.0%	14
1992	Okanogan County	SRF9005F	L9100005	WPCF	\$197,642	7/1/91	10/1/90	12/1/92	12/1/93	Loan	0%	20
1992	Langley, City of	SRF9103F	L9200013	WPCF	\$363,774	5/1/92	6/1/91	1/1/93	1/1/94	Refinance	0%	20
1992	Yakima, City of	SRF9106F	L9200018	WPCF	\$2,550,559	5/1/92	6/1/91	1/1/93	1/1/94	Refinance	4.0%	10
1992	Centralia, City of	SRF9123F	L9200011	WPCF	\$943,435	5/1/92	5/1/92	10/1/92	2/1/94	Loan	4.0%	14
1992	Asotin County	SRF9004F	L9200001	WPCF	\$350,053	7/1/91	4/1/91	3/1/93	3/1/94	Loan	5.0%	20
1992	LOTT Wastewater Alliance	SRF9117F	L9200010	WPCF	\$18,185,709	4/1/92	1/1/92	7/1/94	7/1/95	Refinance	5.0%	20
1992	METRO	SRF9102F	L9100004(1)	WPCF	\$13,845,754	5/1/92	5/1/91	12/1/95	2/1/96	Refinance	5.0%	20
1992	Mason County	SRF9119N	L9200007	NPT	\$291,734	1/1/92	3/1/92	6/1/95	6/1/96	Loan	4.0%	10
1992	Thurston Co. Public Works	SRF9101N	L9200006	NPT	\$236,652	1/1/92	2/1/92	6/30/96	12/31/96	Loan	5.0%	20
1992	Cle Elum, City of	SRF9116F	L9200017A	WPCF	\$834,049	5/1/92	7/1/92	12/31/98	12/31/99	Loan	0%	20
1993	LOTT Wastewater Alliance	SRF9311F	L9200010(1)	WPCF	\$15,436,980	1/1/93	1/1/93	7/1/94	7/1/95	Loan	5.0%	20
1993	Monroe, City of	SRF9315F	L9300010	WPCF	\$4,315,000	5/1/93	5/1/93	9/1/94	9/1/95	Loan	5.0%	20
1993	Pacific Co. (Long Beach Match)	SRF9314N	L9300007	NPT	\$128,298	2/1/93	5/1/91	9/1/94	9/1/95	Refinance	5.0%	20
1993	Island Co. Health Dept.	SRF9302N	L9300008	NPT	\$176,946	5/1/93	5/1/93	3/1/98	3/1/99	Loan	0%	5
1993	Pacific Co. (Ag loan)	SRF9312N	L9300011	NPT	\$20,798	5/1/93	5/1/93	5/1/98	5/1/99	Loan	0%	5
1994	Lewis County	SRF94001	L9400005	WPCF	\$313,414	4/1/94	9/1/93	1/1/94	1/1/95	Loan	4.5%	20
1994	LOTT Wastewater Alliance	SRF94027	L9200010(2)	WPCF	\$2,957,147	2/1/94	1/1/93	7/1/94	7/1/95	Loan	4.5%	20
1994	Gig Harbor, City of	SRF94005	L9400001	WPCF	\$933,537	5/1/94	7/1/94	9/1/95	9/1/96	Loan	3.5%	14
1994	Grays Harbor County	SRF94026	L9400015	WPCF	\$566,704	5/1/94	5/1/94	9/1/95	9/1/96	Loan	4.5%	20
1994	Clarkston, City of	SRF94009	L9400012	WPCF	\$540,969	5/1/94	5/1/95	11/1/95	11/1/96	Loan	3.5%	14
1994	Snohomish, City of	SRF94015	L9400002	WPCF	\$6,329,270	5/1/94	6/1/94	12/1/95	12/1/96	Loan	4.5%	20
1994	Skagit Co. Permit Center	SRF94022	L9400014	NPT	\$490,859	5/1/94	6/1/94	7/1/96	7/1/97	Loan	3.5%	14
1994	Palouse, City of	SRF94002	L9400007	WPCF	\$363,201	5/1/94	6/1/95	9/1/96	10/1/97	Loan	0%	20
1994	Kitsap Co. Sewer District #7	SRF94011	L9400011	WPCF	\$1,833,597	6/1/94	8/1/94	12/12/96	12/12/97	Loan	2.0%	20

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EXHIBIT 15: RECIPIENTS REPAYING SRF LOANS

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount (1)	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)
1994	Bremerton-Kitsap Co Health	SRF94004	L9400018	NPT	\$300,000	6/1/94	7/1/94	7/1/97	7/1/98	Loan	0%	5
1994	Southwest WA Health District	SRF94021	L9400006	NPT	\$10,955	5/1/94	5/1/94	12/1/97	12/1/98	Loan	3.5%	14
1994	Pasco, City of	SRF94020	L9400013A	WPCF	\$24,664,959	5/1/94	7/1/94	2/15/00	1/31/00	Loan	3.5%	20
1994	Ilwaco, City of	SRF94018	L9400008	WPCF	\$2,034,004	5/1/94	7/1/95	7/31/99	7/31/00	Loan	4.5%	20
1994	Pasco, City of	SRF94020	L9400013B	WPCF	\$345,546	5/1/94	7/1/94	2/15/00	7/31/01	Loan	3.5%	20
1995	Snohomish, City of	SRF9502	L9400002	WPCF	\$4,433,697	12/12/94	6/1/95	12/1/95	12/1/96	Loan	0%	20
1995	Kennewick, City of	SRF9515	L9500030	WPCF	\$1,669,281	6/26/95	5/1/96	5/31/97	5/31/98	Loan	4.5%	20
1995	Deer Park, City of	SRF9507	L9500023	WPCF	\$2,957,927	5/10/95	4/1/96	8/20/97	8/20/98	Loan	4.5%	20
1995	Spangle, City of	SRF9514	L9500028	WPCF	\$246,937	6/30/95	9/30/95	12/22/97	12/22/98	Loan	4.5%	20
1995	Thurston County Public Health & Social Services	SRF9513	L9500018	NPT	\$96,877	5/10/95	5/10/95	12/31/99	12/31/00	Loan	0%	20
1996	Kent, City of	SRF9640	L9600018	Estuary	\$1,575,946	7/1/95	7/1/95	8/1/96	8/1/97	Loan	4.8%	20
1996	Yelm, City of	SRF9606	L9600006	WPCF	\$1,154,171	12/31/95	9/25/95	12/31/96	12/31/97	Loan	4.8%	20
1996	Odessa, Town of	FP97024	L9700016	WPCF	\$340,000	6/14/96	6/14/96	2/28/97	2/28/98	Loan	4.3%	20
1996	Camas, City of	FP97037	L9700025	WPCF	\$1,185,920	6/10/96	6/10/96	4/17/97	4/17/98	Loan	4.3%	20
1996	Kalama, City of	SRF9625	L9600015	WPCF	\$190,000	4/26/96	11/29/95	2/28/98	2/28/99	Loan	0%	5
1996	Walla Walla, City of	SRF9506	L9500010	WPCF	\$355,564	8/29/95	7/1/94	5/31/98	5/31/99	Loan	0%	5
1996	Goldendale, City of	SRF9652	L9600004	WPCF	\$56,399	11/6/95	11/6/95	6/30/98	6/30/99	Loan	0%	5
1996	Kennewick, City of	SRF9643	L9500030(1)	WPCF	\$8,394,361	12/19/95	11/4/96	8/29/98	8/29/99	Loan	4.8%	20
1996	Des Moines, City of	SRF9603	L9600009	Estuary	\$192,500	3/13/96	3/13/96	11/1/98	11/1/99	Loan	0%	5
1996	Mason County	SRF9656	L9600011	Estuary	\$75,964	2/26/96	2/26/96	12/31/99	12/31/99	Loan	3.8%	14
1996	Wilbur, Town of	SRF9632	L9600013A	WPCF	\$440,731	3/8/96	11/1/95	12/31/00	12/31/99	Loan	4.8%	20
1996	Douglas County	SRF9654	L9600020	WPCF	\$5,348,362	6/4/96	6/1/96	8/25/99	1/25/00	Loan	4.8%	20
1996	Douglas County Sewer District No 1	FP97095	L9600020	WPCF	\$1,890,992	6/4/96	6/4/96	8/25/99	1/25/00	Loan	4.3%	20
1996	Port Townsend, City of	SRF9636	L9600025	WPCF	\$182,620	4/26/96	4/26/96	8/31/99	8/31/00	Loan	0%	5
1996	Lewis County	SRF9620	L9600016	NPT	\$26,759	3/11/96	3/11/96	12/31/99	12/31/00	Loan	3.8%	14

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EXHIBIT 15: RECIPIENTS REPAYING SRF LOANS

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount (1)	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)
1996	Chewelah, City of	SRF9613	L9600024	WPCF	\$874,197	5/1/96	5/1/96	12/31/00	12/18/01	Loan	4.8%	20
1996	Wilbur, Town of	SRF9632	L9600013B	WPCF	\$13,716	3/8/96	11/1/95	12/31/00	12/31/01	Loan	4.8%	20
1996	Chelan County	SRF9644	L9600019	NPT	\$7,857	4/30/96	4/30/96	3/15/01	3/15/02	Loan	0%	5
1997	Colville, City of	SRF9645	L9600007(1)	WPCF	\$448,686	9/24/96	9/20/95	1/15/96	6/30/97	Loan	4.8%	20
1997	Wilkeson, City of	FP97034	L9700048	WPCF	\$144,918	1/1/97	1/1/97	12/31/97	12/31/97	Loan	4.3%	20
1997	Buckley, City of	SRF9649	L9700003	WPCF	\$98,209	7/25/96	2/28/96	2/28/97	2/28/98	Loan	4.8%	20
1997	Mason County	SRF9609	L9700013	WPCF	\$89,982	8/29/96	8/29/96	9/2/97	9/2/98	Loan	0%	20
1997	Yelm, City of	FP97137	L9600006	WPCF	\$135,000	3/21/97	3/21/97	10/31/97	10/31/98	Loan	4.8%	20
1997	Colville, City of	FP97127	L9700018	WPCF	\$122,857	10/3/96	10/3/96	12/31/97	12/31/98	Loan	4.3%	20
1997	Ephrata, City of	FP97139	L9700015	WPCF	\$536,400	10/9/96	10/9/96	12/31/97	12/31/98	Loan	0%	5
1997	Puyallup, City of	SRF9650	L9700011	WPCF	\$1,560,617	8/23/96	8/23/96	12/31/97	12/31/98	Loan	4.8%	20
1997	Royal City, City of	FP97059	L9700042	WPCF	\$201,525	10/1/96	10/1/96	12/31/97	12/31/98	Loan	0%	5
1997	Enumclaw, City of	FP97002	L9700033	WPCF	\$326,663	9/11/96	9/11/96	1/1/98	1/1/99	Loan	3.5%	14
1997	Sequim, City of	FP97042	L9700023	WPCF	\$5,324,000	7/25/96	6/25/96	3/1/98	3/1/99	Loan	0%	20
1997	Clarkston, City of	FP97112	L9700039	WPCF	\$499,645	2/19/97	12/1/97	3/15/98	3/15/99	Loan	4.3%	20
1997	Sunland Water District	FP97169	L9700030	WPCF	\$76,083	1/24/97	1/24/97	3/31/98	3/31/99	Loan	0%	5
1997	Lake Chelan Reclamation District	FP97017	L9700029	WPCF	\$134,200	12/18/96	12/18/96	5/21/98	5/21/99	Loan	0%	5
1997	Rockford, Town of	FP97070	L9700019	WPCF	\$78,756	10/22/96	10/22/96	8/28/98	8/28/99	Loan	3.5%	10
1997	Leavenworth, City of	FP97125	L9700045	WPCF	\$360,000	5/2/97	5/2/97	8/31/98	8/31/99	Loan	0%	20
1997	Centralia, City of	SRF9604	L9700009	WPCF	\$814,088	8/30/96	4/2/96	8/31/98	9/10/99	Loan	4.8%	20
1997	Buckley, City of	FP97130	L9700053	WPCF	\$416,832	9/4/96	9/4/96	9/30/98	9/30/99	Loan	0%	5
1997	Lynnwood, City of	SRF9653	L9600030	WPCF	\$1,823,363	7/1/96	3/11/96	10/21/98	10/21/99	Loan	0%	5
1997	Colfax, City of	FP97005	L9700027	WPCF	\$73,407	12/10/96	12/10/96	10/30/98	10/30/99	Loan	3.5%	10
1997	Grays Harbor County Department of Public Works	FP97048	L9700055	WPCF	\$1,575,066	6/30/97	6/30/97	12/31/98	11/1/99	Loan	0%	20

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1997	Pateros, City of	FP97097 & FP97098	L9700043	WPCF	\$123,562	6/12/97	6/12/97	11/10/98	11/10/99	Loan	3.5%	20
1997	Sultan, City of	FP97057	L9700044	WPCF	\$251,270	3/10/97	6/1/97	12/15/98	12/15/99	Loan	3.5%	10
1997	Eatonville, Town of	FP97156	L9700035	WPCF	\$30,000	10/10/96	10/10/96	12/31/98	12/31/99	Loan	0%	5
1997	Port Townsend, City of	FP97171	L9700032	Estuary	\$33,528	2/6/97	2/6/97	12/31/98	12/31/99	Loan	0%	5
1997	Yelm, City of	FP97138	L9700037	WPCF	\$5,000,000	3/26/97	9/30/97	1/1/99	1/1/00	Loan	0.0%	5
1997	Lake Chelan South Shore Sewer District	FP97175	L9700050	WPCF	\$416,558	9/9/96	9/1/96	1/25/99	1/25/00	Loan	3.5%	10
1997	Bremerton, City of	FP97164	L9700047	WPCF	\$465,431	5/14/97	5/14/97	1/31/99	1/31/00	Loan	0%	5
1997	Endicott, Town of	FP97066	L9700022	WPCF	\$51,955	12/12/96	12/12/96	4/6/99	4/6/00	Loan	0%	5
1997	Skagit County	FP97038	L9700054	WPCF	\$346,479	6/27/97	6/27/97	6/30/99	6/30/00	Loan	0%	20
1997	Wilkeson, Town of	FP97033	L9700020	WPCF	\$85,326	8/1/96	10/1/96	6/30/99	6/30/00	Loan	4.3%	20
1997	Blaine, City of	FP97183	L9700046	NPT	\$66,624	4/21/97	4/21/97	6/30/00	9/30/00	Loan	0%	5
1997	LaConner, Town of	SRF9612	L9600032	WPCF	\$418,250	8/30/96	12/1/96	9/30/99	9/30/00	Loan	0%	5
1997	Reardan, Town of	FP97085	L9700038	WPCF	\$40,093	2/19/97	2/19/97	5/25/00	9/30/00	Loan	4.3%	20
1997	Drainage Improvement District #8	FP97145	L9700028	NPT	\$188,332	12/10/96	12/10/96	10/15/99	10/15/00	Loan	3.5%	10
1997	Des Moines, City of	FP97012	L9700052	NPT	\$70,500	6/16/97	6/16/97	12/31/99	12/31/00	Loan	0%	5
1997	Quincy, City of	FP97086	L9700034	WPCF	\$101,520	2/4/97	2/4/97	5/30/00	5/30/01	Loan	0%	5
1997	Seattle, City of	FP97116	L9700051A	Estuary	\$200,860	6/27/97	6/27/97	6/30/00	6/30/01	Loan	0%	5
1997	Naches-Selah Irrigation District	SRF9601	L9600028	NPT	\$530,569	8/28/96	10/10/96	12/11/00	12/11/01	Loan	2.0%	15
1997	Quincy, City of	FP97092	L9700041	NPT	\$99,685	4/4/97	4/4/97	12/31/00	12/31/01	Loan	0%	5
1997	North Bend, City of	FP97189	L9700049	NPT	\$73,750	6/20/97	6/20/97	7/31/01	7/31/02	Loan	0%	5
1997	Thurston County Public Health & Social Services Department	FP97136	L9700017	NPT	\$160,491	9/3/96	9/3/96	12/31/01	12/31/02	Loan	4.3%	20
1998	Mount Vernon, City of	FP97162	L9800001	WPCF	\$1,145,602	8/1/97	8/1/97	7/31/98	7/31/99	Loan	4.3%	20

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1998	Mount Vernon, City of	FP98027	L9800010	WPCF	\$1,439,130	10/23/97	10/6/97	7/31/98	7/31/99	Loan	4.4%	20
1998	North Bend, City of	FP98086	L9800026	WPCF	\$836,151	2/28/98	10/10/97	10/10/98	9/10/99	Loan	4.4%	20
1998	Tonasket, City of	FP98119	L9800013	WPCF	\$61,420	1/12/98	1/12/98	10/10/98	10/10/99	Loan	0%	5
1998	Goldendale, City of	FP98102	L9800019	WPCF	\$22,480	1/13/98	1/13/98	12/15/98	12/15/99	Loan	0%	5
1998	Wollochet Harbor Sewer District	FP98081	L9800007	WPCF	\$52,190	11/10/97	11/1/97	12/31/98	12/31/99	Loan	4.4%	20
1998	Kalama, City of	FP98106	L9800040	WPCF	\$1,085,917	5/19/98	2/26/98	6/30/99	6/30/00	Loan	4.4%	20
1998	Washougal, City of	FP97101	L9700026	WPCF	\$5,725,000	12/26/97	12/26/97	7/6/99	7/6/00	Loan	4.3%	20
1998	Ferndale, City of	FP98191	L9800031	WPCF	\$1,818,200	4/6/98	4/6/98	8/1/99	8/1/00	Loan	4.4%	20
1998	Ellensburg, City of	FP98011	L9800033	NPT	\$15,824	4/3/98	4/3/98	8/19/99	8/19/00	Loan	0%	5
1998	Royal City, City of	FP98050	L9800032	WPCF	\$615,000	3/30/98	7/1/98	8/31/99	8/31/00	Loan	0%	5
1998	Skagit County	FP97110	L9800005	NPT	\$354,615	8/29/97	9/1/97	9/1/99	9/1/00	Loan	3.5%	14
1998	Goldendale, City of	FP98101	L9800023	WPCF	\$260,748	1/21/98	1/15/98	10/11/99	10/11/00	Loan	3.5%	14
1998	San Juan County Health & Community Services	FP97028	L9700024	NPT	\$299,819	7/8/97	7/8/97	9/30/00	11/1/00	Loan	0%	5
1998	Mattawa, City of	FP98061	L9800025	WPCF	\$150,000	6/5/98	7/1/98	12/31/99	12/31/00	Loan	0%	20
1998	Spokane County Conservation District	FP98024	L9800006	NPT	\$500,000	9/22/97	9/22/97	12/31/99	12/31/00	Loan	0%	5
1998	Waitsburg, City of	FP98021	L9800029	WPCF	\$54,999	2/28/98	2/1/98	12/31/99	12/31/00	Loan	0%	5
1998	Washington State Conservation Commission	FP98237	L9800038	NPT	\$356,207	5/19/98	5/1/98	12/31/99	12/31/00	Loan	0%	5
1998	Puyallup, City of	FP97148	L9800004	WPCF	\$6,102,218	8/27/97	10/1/97	1/12/00	1/12/01	Loan	4.3%	20
1998	Puyallup, City of	FP98048	L9800004	WPCF	\$6,742,282	12/31/97	8/27/97	1/12/00	1/12/01	Loan	4.4%	20
1998	Twisp, Town of	FP98043	L9800028	WPCF	\$222,500	3/17/98	3/17/98	1/25/00	1/25/01	Loan	0%	5
1998	Swinomish Indian Tribal Community	FP98240	L9800027	WPCF	\$961,047	3/24/98	7/1/98	1/28/00	1/28/01	Refinance	0%	20
1998	Fairfield, Town of	FP98069	L9800009	WPCF	\$148,391	11/18/97	11/18/97	4/30/00	4/30/01	Loan	4.4%	20
1998	Wollochet Harbor Sewer District	FP98082	L9800008	WPCF	\$108,500	11/10/97	11/1/97	5/31/00	5/31/01	Loan	0%	20

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1998	Whatcom County Water District 10	FP98193	L9800044A	WPCF	\$271,788	6/30/98	6/30/98	6/1/00	6/1/01	Loan	4.4%	20
1998	Bremerton-Kitsap County Health District	FP98023	L9800017	Estuary	\$300,000	12/29/97	12/29/97	7/15/00	7/15/01	Loan	0%	5
1998	Whatcom County Water District 10	FP98197	L9800045	WPCF	\$741,034	12/4/97	8/1/98	7/27/00	7/27/01	Loan	0%	5
1998	Mukilteo, City of	FP98041	L9800035	Estuary	\$65,556	4/17/98	4/17/98	9/30/00	9/30/01	Loan	0%	5
1998	Ephrata, City of	FP98125	L9800011	WPCF	\$5,355,500	10/28/97	2/10/98	10/1/00	10/1/01	Loan	0%	20
1998	Davenport, City of	FP98151	L9800022	WPCF	\$80,000	1/21/98	10/31/97	12/31/00	12/31/01	Loan	0%	5
1998	Prosser, City of	FP98051	L9800041	WPCF	\$118,759	6/10/98	6/10/98	7/31/01	7/31/02	Loan	0%	5
1998	Tieton, Town of	FP98062	L9800039	WPCF	\$383,303	6/15/98	11/18/97	9/30/01	9/30/02	Loan	0%	5
1998	Bainbridge Island, City of	FP98207	L9800037	WPCF	\$40,000	6/2/98	3/30/02	6/4/02	12/4/02	Loan	0%	5
1998	Clallam County Dept. of Community Development	FP98005	L9800016	Estuary	\$17,957	2/28/98	2/28/98	12/31/01	12/31/02	Loan	0%	3
1998	Ridgefield, City of	FP98122	L9800042	WPCF	\$2,972,860	6/26/98	11/1/00	1/30/02	1/30/03	Loan	4.4%	20
1999	North Bend, City of	FP99016	L9900021	WPCF	\$104,000	10/15/98	10/15/98	3/1/99	3/1/00	Loan	0%	5
1999	Stanwood, City of	FP98155	L9900001	WPCF	\$238,373	8/13/98	6/15/98	3/31/99	3/31/00	Loan	0%	5
1999	Cosmopolis, City of	FP99151	L9900015	WPCF	\$423,023	11/9/98	7/31/99	10/15/99	10/15/00	Loan	4.1%	20
1999	Rockford, Town of	FP99032	L9900026A	WPCF	\$119,220	3/17/99	4/1/99	11/15/99	11/15/00	Loan	0%	20
1999	Carnation, City of	FP99020	L9900033	NPT	\$36,000	6/14/99	8/14/99	11/30/99	11/30/00	Loan	0%	5
1999	Lacey, City of	FP99142	L9900036	Estuary	\$339,208	6/24/99	8/31/99	12/31/99	12/31/00	Loan	0%	5
1999	Concrete, Town of	FP98160	L9900005	WPCF	\$34,634	9/15/98	10/1/98	1/30/00	1/30/01	Loan	0%	5
1999	Roslyn, City of	FP99058	L9900027	WPCF	\$38,671	3/19/99	3/1/99	4/1/00	4/1/01	Loan	4.1%	20
1999	Pateros, City of	FP99129	L9900030	WPCF	\$99,846	5/10/99	5/10/99	4/15/00	4/15/01	Loan	4.1%	20
1999	Pomeroy, City of	FP99014	L9900012	WPCF	\$239,525	10/8/98	10/8/98	5/1/00	5/1/01	Loan	4.1%	20
1999	Lake Chelan Reclamation District	FP98033	L9900008	WPCF	\$554,888	9/15/98	3/31/99	6/15/00	6/15/01	Loan	0%	20
1999	Walla Walla, City of	FP99055	L9900019A	WPCF	\$14,220,127	3/8/99	10/1/98	6/30/00	6/30/01	Loan	4.1%	20
1999	Camas, City of	FP99022	L9900004	WPCF	\$8,826,516	10/14/98	9/15/98	9/15/00	9/15/01	Loan	4.1%	20

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1999	Tonasket, City of	FP99042	L9900020	WPCF	\$352,800	12/2/98	12/2/98	11/15/00	11/15/01	Loan	4.1%	20
1999	Burlington, City of	FP99114	L9900031	WPCF	\$5,779,423	4/2/99	5/1/99	12/1/00	12/1/01	Loan	4.1%	20
1999	Asotin, City of	FP99093	L9900011	WPCF	\$47,277	10/30/98	10/30/98	12/31/00	12/31/01	Loan	0%	5
1999	Liberty Lake Sewer District	FP99043	L9900023	NPT	\$149,720	3/3/99	2/28/99	12/31/00	12/31/01	Loan	3.2%	14
1999	College Place, City of	FP99103	L9900018A	WPCF	\$4,849,030	12/31/98	1/15/99	2/1/01	2/1/02	Loan	0%	20
1999	Bonney Lake, City of	FP99146	L9900035	NPT	\$42,465	5/24/99	7/1/99	3/31/01	3/31/02	Loan	0%	5
1999	Walla Walla, City of	FP99055	L9900019B	WPCF	\$34,664	3/8/99	10/1/98	7/17/01	3/31/02	Loan	4.1%	20
1999	Cashmere, City of	FP99086	L9900032	WPCF	\$566,378	6/17/99	6/1/99	7/1/01	7/1/02	Loan	4.1%	20
1999	Lewis County Water-Sewer District No. 6	FP99147	L9900016	WPCF	\$197,498	8/3/98	8/3/98	7/1/01	7/1/02	Loan	4.1%	20
1999	Pacific, City of	FP99159	L9900022	NPT	\$129,783	1/12/99	1/12/99	7/15/01	7/15/02	Loan	4.1%	20
1999	College Place, City of	FP99103	L9900018B	WPCF	\$210,000	12/31/98	1/15/99	2/1/01	8/1/02	Loan	0%	20
1999	Eatonville, Town of	FP99062	L9900029	WPCF	\$224,163	3/15/99	3/15/99	9/30/01	9/30/02	Loan	0%	9
1999	Pe Ell, Town of	FP99102	L9900009	WPCF	\$238,424	8/19/98	11/1/98	9/30/01	9/30/02	Loan	0%	20
1999	Kittitas, City of	FP99126	L9900014	WPCF	\$84,034	11/3/98	11/1/98	11/30/01	11/30/02	Loan	4.1%	20
1999	Goldendale, City of	FP99009	L9900024	NPT	\$150,000	3/26/99	3/1/99	12/31/01	12/31/02	Loan	0%	5
1999	Waterville, Town of	FP99044	L9900037	WPCF	\$62,317	4/14/99	4/14/99	6/30/02	6/30/03	Loan	0%	5
2000	Leavenworth, City of Leavenworth Wastewater Treatment Plant Upgrade	FP00033	L0000006	WPCF	\$2,301,000	03/07/00	5/1/98	3/31/00	3/31/01	Loan	0%	20
2000	Kitsap County	FP99003	L9900039	WPCF	\$99,257	8/17/99	7/5/99	2/28/01	2/28/02	Loan	0%	5
2000	Goldendale, City of Goldendale Wastewater Facility Improvements	FP00012	L0000008	WPCF	\$474,549	12/06/99	10/1/99	5/29/01	5/29/02	Loan	4.0%	20
2000	Twisp, Town of Construction of Wastewater Treatment Improvements	FP00017	L0000012A	WPCF	\$335,800	2/11/00	1/1/99	6/1/01	6/1/02	Loan	0%	20
2000	Spokane County Conservation District Alternative Agricultural Systems Assistance Program	FP00082	L0000003	NPT	\$1,537,375	5/22/00	8/1/99	9/1/01	9/1/02	Loan	0%	5

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2000	Twisp, Town of Construction of Wastewater Treatment Improvements	FP00017	L0000012B	WPCF	\$33,304	2/11/00	1/1/99	6/1/01	12/1/02	Loan	0%	20
2000	Ilwaco, City of	FP99123	L9900038	NPT	\$61,679	8/2/99	6/1/99	12/31/01	12/31/02	Loan	4.1%	20
2000	Mason County North Bay - Case Inlet Wastewater Facilities	SRF9417	L0000021	WPCF	\$7,320,095	05/05/00	7/1/94	3/1/02	3/1/03	Loan	0%	20
2000	Wollochet Harbor Sewer District Sanitary Sewer System Improvements	FP00106	L0000005	WPCF	\$134,640	10/8/99	9/24/99	3/31/02	3/31/03	Loan	0%	20
2000	Thurston County On-Site Hardship Loans	FP00096	L0000024	NPT	\$22,690	6/28/00	6/15/00	6/15/02	6/15/03	Loan	0%	5
2000	Spokane County Conservation District Spokane County Minimum Tillage Assistance	FP00083	L0000017	NPT	\$991,816	3/31/00	7/1/99	6/30/02	6/30/03	Loan	0%	5
2001	King County Department of Natural Resources Refinance Loan	N/A	L0000020	WPCF	\$13,838,279	8/10/00	7/1/89	12/6/95	8/31/00	Refinance	1.5%	20
2001	Bremerton, City of Callow CSO Design - Final Priorities	FP00099	L0100004	WPCF	\$577,765	8/15/00	10/1/99	6/1/00	6/1/01	Loan	4.0%	20
2001	Oroville, City of Oroville WWTF Improvement Project	FP01217	L0100015	WPCF	\$250,000	12/22/00	3/21/00	1/10/01	7/10/01	Refinance	0.5%	5
2001	Bremerton, City of Anderson Cove CSO Reduction Facilities	FP01153	L0100024	WPCF	\$959,573	4/11/01	10/28/98	2/28/00	9/13/01	Refinance	1.5%	20
2001	PUD No. 1 of Stevens Co. Valley Sewer System Loan Financing	FP01039	L0100029	WPCF	\$267,103	5/29/01	N/A	12/15/98	11/30/01	Refinance	1.5%	20
2001	PUD No. 1 of Stevens Co. Waitts Lake Sewer System Loan Financing	FP01037	L0100028	WPCF	\$1,709,418	5/29/01	N/A	5/20/99	11/30/01	Refinance	0%	20

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2001	Cheney, City of WW Treatment/Reclamation Project	FP01100	L0100035	WPCF	\$2,481,246	8/28/01	12/1/92	8/14/02	2/14/02	Refinance	1.5%	20
2001	Tonasket, City of WW Treatment Facility Reconstruction	FP01193	L0100012	WPCF	\$531,891	10/13/00	9/1/00	6/30/01	6/30/02	Loan	1.5%	20
2001	Soap Lake, City of Sewer Treatment System Improvements	FP00064	L0100001	WPCF	\$271,400	8/10/00	8/11/00	8/1/01	8/1/02	Loan	0%	5
2001	Island County Public Works Iverson Farm Acquisition	FP00111	L0000013	Estuary	\$685,543	7/25/00	12/1/99	11/30/01	11/30/02	Loan	0%	5
2001	Farmington, Town of Farmington Sewer System Rehabilitation	FP01177	L0100016	WPCF	\$12,500	12/28/00	12/1/00	12/28/01	12/28/02	Loan	1.5%	20
2001	Pe Ell, Town of WW Treatment Facility Design & Sewer System Improvements	FP01080 & FP01081	L0100008	WPCF	\$264,485	12/14/00	9/1/00	12/31/01	12/31/02	Loan	0%	20
2001	Long Beach, City of WWTP Upgrade Design Phase 2 & 3	FP01117	L0100026	WPCF	\$284,000	6/4/01	12/1/00	2/28/02	2/28/03	Loan	1.5%	20
2002	PUD No. 1 of Stevens County Clayton Sewer System Loan Refinancing	FP02106	L0200017	WPCF	\$801,086	3/11/02	N/A	3/5/02	9/5/02	Refinance	0%	20
2002	Toppenish, City of Wastewater System Improvements (Refinance)	FP02101	L0200018	WPCF	\$3,246,292	3/20/02	N/A	3/15/02	9/15/02	Refinance	1.5%	20
2002	Garfield, Town of RD to SRF Loan Transfer	FP02002	L0200022	WPCF	\$884,685	4/19/02	N/A	4/12/02	10/12/02	Refinance	1.5%	20
2002	Mason County North Bay Case Inlet Wastewater Facilities	SRF9417	L0000021	WPCF	\$1,111,461	11/02/01	7/1/94	3/1/02	3/1/03	Loan	0%	20

WASHINGTON STATE DEPARTMENT OF ECOLOGY

SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

EXHIBIT 15: RECIPIENTS REPAYING SRF LOANS

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount (1)	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)
2003	Bremerton, City of Anderson Cove CSO Reduction Facilities	FP01153-02	L0200026	WPCF	\$640,427	7/29/02	N/A	7/23/02	1/23/03	Refinance	1.5%	20
2003	King County - Dept. of Natural Resources Denny Way/Lake Union CSO Project - Final Design & Program Consultant - Refinance	FP02006	L030009	WPCF	\$17,117,000	9/4/02	N/A	N/A	3/3/03	Refinance	1.5%	20
2003	Spokane County Refinancing of OSS Elimination Projects	FP01079-02	L0300015	WPCF	\$13,385,445	9/16/02	N/A	9/12/02	3/12/03	Refinance	1.5%	20

WASHINGTON STATE DEPARTMENT OF ECOLOGY
SRF ANNUAL REPORT FOR SFY 03 (71/02 - 6/30/03)

EXHIBIT 16: SRF CASH FLOWS

YEAR	SRF PROJECT	TOTAL STATE MATCH	INTEREST INCOME	CASH ACTIVITY ADJUSTMENTS	AGGREGATE LOAN PRINCIPLE REPAYMENTS	INCREASE IN SRF BALANCE	LOAN/ADMIN	LOC CASH DRAW AND DISBURSEMENTS	NET SRF FUND CHANGE	SRF PRJ
	ACCOUNT BEGINNING BALANCE						DISBURSEMENTS FROM STATE MATCH			ACCOUNT ENDING BALANCE
1990	\$0	\$49,619	\$2,804	\$227	\$0	\$52,650	\$49,619	\$248,034	\$52,650	\$52,650
1991	\$52,650	\$1,179,092	\$14,534		\$40,602	(\$51,688)	\$1,179,092	\$5,894,045	\$962	\$962
1992	\$962	\$5,749,300	\$74,196		\$167,569	\$312,122	\$5,749,300	\$28,739,611	\$260,434	\$260,434
1993	\$260,434	\$7,402,229	\$114,910		\$253,934	\$206,057	\$7,402,229	\$36,996,607	\$466,491	\$466,491
1994	\$466,491	\$4,134,011	\$116,228		\$563,043	\$1,870,707	\$4,134,011	\$20,665,099	\$2,337,198	\$2,803,689
1995	\$2,803,689	\$2,512,722	\$236,068		\$1,938,710	\$2,159,668	\$2,512,722	\$12,656,982	\$4,496,866	\$7,300,555
1996	\$7,300,555	\$2,274,411	\$647,621		\$10,036,585	\$7,876,335	\$2,274,411	\$11,369,358	\$12,373,201	\$19,673,756
1997	\$19,673,756	\$4,930,532	\$1,310,106		\$11,170,746	\$303,955	\$4,930,532	\$24,623,867	\$12,677,156	\$32,350,911
1998	\$32,350,911	\$5,862,296	\$1,442,810		\$8,449,582	(\$2,725,014)	\$5,862,296	\$29,304,598	\$9,952,142	\$42,303,053
1999	\$42,303,053	\$7,077,038	\$2,681,794		\$13,521,478	\$11,928,116	\$7,077,038	\$35,363,878	\$21,880,257	\$64,183,311
2000	\$64,183,311	\$4,881,073	\$3,424,571		\$15,035,514	(\$6,443,753)	\$4,881,073	\$24,441,098	\$15,436,504	\$79,619,815
2001	\$79,619,815	\$1,325,150	\$3,710,279		\$10,477,237	(\$26,124,621)	\$1,325,150	\$6,624,221	(\$10,688,117)	\$68,931,698
2002	\$68,931,698	\$3,283,889	\$4,147,948		\$58,496,708	\$70,923,318	\$3,283,889	\$16,415,557	\$60,235,202	\$129,166,899
2003	\$129,166,899	\$5,746,085	\$3,402,642		\$25,849,571	(\$59,389,707)	\$5,746,085	\$28,805,522	\$845,495	\$130,012,394
2004					\$15,938,263					
2005					\$16,047,691					
2006					\$19,903,255					
2007					\$21,150,108					
2008					\$21,237,248					
2009					\$20,957,440					
2010					\$19,448,242					
2011					\$18,404,331					
2012					\$18,617,683					
2013					\$18,873,057					

WASHINGTON STATE DEPARTMENT OF ECOLOGY
 SRF ANNUAL REPORT FOR SFY 03 (71/02 - 6/30/03)

EXHIBIT 16: SRF CASH FLOWS

YEAR	SRF PROJECT ACCOUNT BEGINNING BALANCE	TOTAL STATE MATCH	INTEREST INCOME	CASH ACTIVITY ADJUSTMENTS	AGGREGATE LOAN PRINCIPLE REPAYMENTS	INCREASE IN SRF BALANCE	LOAN/ADMIN DISBURSEMENTS FROM STATE MATCH	LOC CASH DRAW AND DISBURSEMENTS	NET SRF FUND CHANGE	SRF PRJ ACCOUNT ENDING BALANCE
2014					\$19,133,294					
2015					\$19,506,279					
2016					\$18,479,049					
2017					\$16,664,485					
2018					\$16,475,913					
2019					\$15,555,824					
2020					\$14,650,760					
2021					\$10,396,786					
2022					\$8,485,871					
2023					\$5,196,535					
2024					\$3,090,950					
2025					\$1,831,152					
2026					\$23,438					
2027										
2028										

ATTACHMENT 1
STATE DEPARTMENT OF ECOLOGY
WATER POLLUTION CONTROL REVOLVING FUND

Notes to Financial Statements

June 30, 2003

(in thousands)

1. Organization of the Fund

Washington's Water Pollution Control Revolving Fund (the Fund) was established pursuant to Title VI of the Federal Water Quality Act of 1987 (the Act). The Act established the State Revolving Fund (SRF) program to replace the construction grants program. The SRF provides loans at reduced interest rates to finance the entire cost of qualified projects for the construction of publicly owned water pollution control facilities, nonpoint source pollution control projects, and development of estuary conservation and management plans. Loans made by the Fund must be repaid within 20 years, and all repayments, including interest and principal, must be credited to the Fund.

The Fund was capitalized by a series of grants from the U.S. Environmental Protection Agency (EPA) starting in 1989. States are required to provide an additional 20 percent of the Federal capitalization grant amount as matching funds in order to receive the grant from EPA. As of June 30, 2003, EPA awarded approximately \$342,068 million in capitalization grants to the State, and the State is required to provide \$68,414 million to the Fund as its matching share. The State match is transferred to the Fund from the State's Centennial Clean Water Fund at time of cash draw.

The Fund is administered by the Washington State Department of Ecology (WDOE) through the Water Quality Program (the Program). The Program's primary responsibilities for the SRF include obtaining capitalization grants from EPA, soliciting potential interested parties, negotiating loan agreements with local communities, reviewing and approving payment requests from loan recipients, managing the loan repayments, and conducting inspection and engineering reviews to ensure compliance with all applicable laws, regulations, and program requirements.

The Fund does not have any full time employees. WDOE charges the Fund for time spent on SRF activities by its employees, and the Fund reimburses WDOE for such costs in the following month. The charges include the salaries and benefits of the employees, as well as indirect costs allocated to the Fund based on direct salary costs. Employees charging time to the Fund are covered by the benefits available to Washington State Employees. The Fund is also charged indirect costs through the cost allocation plan for general state expenses.

The Fund is included in the state of Washington's general purpose financial statements as an expendable trust fund, which uses the modified accrual basis of accounting. Due

ATTACHMENT 1
STATE DEPARTMENT OF ECOLOGY
WATER POLLUTION CONTROL REVOLVING FUND

Notes to Financial Statements
June 30, 2003
(in thousands)

to differences in reporting methods, there may be differences between the amounts reported in these financial statements and the general purpose financial statements.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements for the Fund are presented as a nonexpendable trust fund which uses the accrual basis of accounting whereby revenues are recorded as earned and expenses are recorded when the liability is incurred. The State has elected to follow the accounting pronouncements of the Governmental Accounting Standards Board (GASB), as well as statements issued by the Financial Accounting Standards Board on or before November 30, 1989, unless the pronouncements conflict with or contradict GASB pronouncements.

Cash and Cash Equivalents

All monies of the Fund are deposited with the State Treasurer's Office and are considered cash. According to State law, the Treasurer is responsible for maintaining the cash balances and investing excess cash of the Fund. Consequently, management of the Fund does not have any control over the investment of the excess cash. The statement of cash flows considers all funds deposited with the Treasurer to be cash or cash equivalents, regardless of actual maturities of the underlying investments.

Loans Receivable

WDOE operates the Fund as a direct loan program which makes loans to communities through funding by the Federal capitalization grant for 83.3 percent of the loan amount, and funding by State matching for 16.7 percent of the loan amount. Loan funds are disbursed to the local agencies after they expend funds for the purposes of the loan and then request reimbursement from the Fund. Interest is calculated from the date the funds are disbursed. After the final disbursement, the loan amount and repayment schedule are adjusted for actual funds disbursed and interest accrued during the project period. No provision for uncollectible accounts has been made as all loans are current, and management believes that all loans will be repaid according to the loan terms.

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STATE DEPARTMENT OF ECOLOGY
WATER POLLUTION CONTROL REVOLVING FUND

Notes to Financial Statements
June 30, 2003
(in thousands)

Contributed Capital

In accordance with generally accepted accounting principles (GAAP), funds received from Environmental Protection Agency (EPA) and Washington State for the capitalization of the Fund are recorded as contributed capital, as discussed in Note 4.

Reclassifications

Certain amounts in the 2000 unaudited financial statements have been reclassified to conform to the presentation in the 2003 financial statements.

3. Loans Receivable

The Fund makes loans to qualified agencies for projects that meet the eligibility requirements of the Clean Water Act. Loans are financed by capitalization grants, state matches and revolving funds. The interest rate is established at 60 percent of the Bond Buyers Index for tax exempt municipal bonds for loans with more than a five year term but no more than 20 years and 30 percent of the index for loans for up to five years. For the year ended June 30, 2003, interest rates varied between 0.5 and 1.5 percent. The Fund also makes zero interest rate loans for communities that can demonstrate financial hardship on residential ratepayers in the form of sewer user fees. As of June 30, 2003, the Fund had made 125 zero interest rate loans for approximately \$127 million to communities with severe financial hardship. These numbers do not include recipients with paid off loans. Loan repayments are required to start one year after project completion. Details of loans receivable as of June 30, 2003, are summarized below:

Loans by Category:

Loans receivable by project status at June 30, 2003 are as follows:

	<u>Loan Authorized</u>	<u>Remaining Commitment</u>	<u>Outstanding Balance</u>
Completed projects	\$ 362,181	\$ 0	\$ 224,607
Projects in progress	<u>120,368</u>	<u>62,572</u>	<u>60,943</u>
Totals	<u>\$ 482,549</u>	<u>\$ 62,572</u>	285,550

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STATE DEPARTMENT OF ECOLOGY
WATER POLLUTION CONTROL REVOLVING FUND

Notes to Financial Statements
June 30, 2003
(in thousands)

Less amount due within one year	<u>14,158</u>
Loans receivable, June 30, 2003	<u>\$ 271,392</u>

Loans mature at various intervals. The scheduled minimum principle repayments on completely disbursed loans in subsequent years are as follows:

Year ending June 30:	<u>Amount</u>
2004	\$ 14,158
2005	12,516
2006	12,189
2007	12,181
2008	12,142
Thereafter	<u>149,315</u>
	<u>\$212,501</u>

Loans to Major Local Agencies:

As of June 30, 2003, the Fund made loans to the following 15 major local agencies. The aggregate outstanding balance for each of these agencies exceeds \$5 million. The outstanding balances of these loans represent approximately 72 percent of the total loans receivable.

<u>Agency</u>	<u>Authorized Loan Amount</u>	<u>Project Period Interest</u>	<u>Loan Amount At Completion</u>	<u>Outstanding Balance</u>
City of Burlington	\$ 5,393	\$ 478	\$ 5,871	\$ 5,281
City of Camas	9,292	720	10,012	9,065
City of Centralia	32,998	0	20,663	19,948
City of Kennewick	9,693	670	10,064	8,636
King Co. Dept Nat Resources	13,838	0	13,383	11,932
King Co. Wastewtr Treat. Div.	14,207	0	14,207	13,878
City of Lynden	6,522	56	5,788	5,788
Mason County	12,732	53	12,785	7,364

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Notes to Financial Statements

June 30, 2003

(in thousands)

City of Monroe	11,843	123	11,877	7,616
City of Olympia (LOTT)	36,580	0	36,580	25,401
City of Pasco	22,726	2,346	25,072	21,434
City of Puyallup	13,625	780	14,405	13,298
City of Snohomish	10,855	0	10,855	7,186
Spokane County	11,100	0	10,640	10,327
City of Walla Walla	<u>13,780</u>	<u>830</u>	<u>14,610</u>	<u>12,734</u>
Total	<u>\$ 225,184</u>	<u>\$ 6,056</u>	<u>\$ 216,812</u>	<u>\$ 179,888</u>

The loan amount at completion may not agree with the authorized loan amount plus capitalized project period interest. Communities may elect to pay capitalized project period interest separately or add the amount to the final loan amount. Further, the authorized loan amount is based on estimates, and final project costs may be different than estimated.

4. Contributed Capital and Fund Balance

The Fund is capitalized by grants from EPA authorized by the Clean Water Act and by matching funds from the State. All funds drawn are recorded as contributed capital from the EPA and Washington State. As of June 30, 2003, EPA awarded capitalization grants of \$342,068 to the State, of which \$282,148 has been drawn for loans and administrative expenses. The State has provided matching funds of \$56,407. The following summarizes the capitalization grant awarded, amounts drawn on each grant as of the balance sheet date, and balances available for future loans:

	Grant Amount	Draws Through	2003 Draws	Draws	Available
		June 30, 2002		June 30, 2003	June 30, 2003
1989-1991	\$ 70,278	\$ 70,278	\$ 0	\$ 70,278	\$ 0
1992	33,789	33,789	0	33,789	0
1993	33,425	33,425	0	33,425	0
1994	20,740	20,740	0	20,740	0
1995	21,420	21,420	0	21,420	0
1996	22,509	22,509	0	22,509	0
1997	23,415	23,415	0	23,415	0
1998	23,417	32,097	320	23,417	0
1999	46,759	4,607	28,485	33,155	13,604

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WATER POLLUTION CONTROL REVOLVING FUND

Notes to Financial Statements
June 30, 2003
(in thousands)

2001	23,132	0	0	0	23,132
2002	23,184	0	0	0	23,184
Totals	<u>\$ 342,068</u>	<u>\$ 253,343</u>	<u>\$ 28,805</u>	<u>\$ 282,148</u>	<u>\$ 59,920</u>

As of June 30, 2003, State matching contributions were:

	<u>June 30, 2002</u>	<u>2003 Contribution</u>	<u>June 30,</u>
	<u>2003</u>		
Washington State Matching Contributions	<u>\$ 50,661</u>	<u>\$ 5,746</u>	<u>\$ 56,407</u>

5. Contingencies and Subsequent Events

Contingencies

The Fund is exposed to various risks of loss related to torts, thefts of assets, errors or omissions, injuries to state employees while performing Fund business, or acts of nature.

The Fund maintains insurance for all risks of loss, the cost of which is included in the indirect costs allocated to the Fund. There have not been any claims against the Fund since its inception in 1989 and no contingencies came to our attention during our audit which require disclosure or accrual under Statement of Financial Accounting Standards No. 5.

Subsequent Events

No events occurring subsequent to the balance sheet date have come to our attention which require adjustment to, or disclosure in, the financial statements.

WASHINGTON STATE DEPARTMENT OF ECOLOGY

SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

ATTACHMENT 2: LIST OF SRF PROJECTS

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)	Semiannual Repayment
90	Aberdeen, City of	N/A	L9000002	WPCF	\$777,285	5/1/90	6/1/90	6/1/91	6/1/92	Loan	0%	5	\$77,729
90	Everett, City of	SRF9006F	L9000004(1) & (2)	WPCF	\$8,671,423	6/1/90	5/1/91	7/1/94	7/1/95	Loan	0%	5	\$867,142
90	Jefferson County	SRF90001	L9000001	NPT	\$169,218	6/1/90	4/1/90	10/1/92	10/1/93	Loan	4.0%	10	<u>\$10,432</u>
SFY 90 Total:					\$9,617,926								\$955,302
91	Moses Lake, City of	N/A	L9000003	WPCF	\$1,004,512	7/10/90	6/1/89	5/1/90	5/1/91	Refinance	5.0%	20	\$40,302
91	METRO	N/A	L9100004	WPCF	\$7,450,582	12/1/90	5/1/91	12/1/95	12/1/96	Loan	5.0%	20	\$298,927
91	Port Angeles, City of	N/A	L9100001	WPCF	\$2,741,681	7/1/90	7/1/91	3/1/94	3/1/95	Loan	4.0%	14	\$129,776
91	METRO	SRF9003F	L9100004	WPCF	<u>\$9,734,450</u>	12/1/90	5/1/91	12/1/95	12/1/96	Loan	5.0%	20	<u>\$390,559</u>
SFY 91 Total:					\$20,931,225								\$859,564
92	Okanogan County	SRF9005F	L9100005	WPCF	\$197,642	7/1/91	10/1/90	12/1/92	12/1/93	Loan	0%	20	\$4,941
92	Asotin County	SRF9004F	L9200001	WPCF	\$350,053	7/1/91	4/1/91	3/1/93	3/1/94	Loan	5.0%	20	\$14,045
92	Langley, City of	SRF9103F	L9200013	WPCF	\$363,774	5/1/92	6/1/91	1/1/93	1/1/94	Refinance	0%	20	\$9,094
92	Yakima, City of	SRF9106F	L9200018	WPCF	\$2,550,559	5/1/92	6/1/91	1/1/93	1/1/94	Refinance	4.0%	10	\$157,230
92	LOTT Wastewater Alliance	SRF9117F	L9200010	WPCF	\$18,185,709	4/1/92	1/1/92	7/1/94	7/1/95	Refinance	5.0%	20	\$729,634
92	Cle Elum, City of	SRF9116F	L9200017A	WPCF	\$834,049	5/1/92	7/1/92	12/31/98	12/31/99	Loan	0%	20	\$20,851
92	Centralia, City of	SRF9123F	L9200011	WPCF	\$943,435	5/1/92	5/1/92	10/1/92	2/1/94	Loan	4.0%	14	\$44,657
92	METRO	SRF9102F	L9100004(1)	WPCF	\$13,845,754	5/1/92	5/1/91	12/1/95	2/1/96	Refinance	5.0%	20	\$555,510
92	San Juan County	SRF9002N	L9100006	NPT	\$205,565	7/1/91	7/1/91	9/1/93	9/1/94	Loan	0%	5	\$20,557
92	Thurston Co. Public Works	SRF9101N	L9200006	NPT	\$236,652	1/1/92	2/1/92	6/30/96	12/31/96	Loan	5.0%	20	\$9,495
92	Whatcom Co. Conservation	SRF9108N	L9200005	NPT	\$200,000	1/1/92	4/1/92	12/1/94	12/1/95	Loan	0%	5	\$20,000
92	Snohomish Co. Public Works	SRF9114N	L9200009	NPT	\$399,789	5/1/92	3/1/92	5/1/94	5/1/94	Loan	0%	5	\$39,979
92	Clallam Co. DCD	SRF9121N	L9200016	NPT	\$300,000	5/1/92	7/1/92	12/1/94	12/1/95	Loan	0%	5	\$30,000

WASHINGTON STATE DEPARTMENT OF ECOLOGY

SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

ATTACHMENT 2: LIST OF SRF PROJECTS

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)	Semiannual Repayment
92	Mason County	SRF9119N	L9200007	NPT	\$291,734	1/1/92	3/1/92	6/1/95	6/1/96	Loan	4.0%	10	\$17,984
92	Thurston Co. Public Works	SRF9122N	L9200008	NPT	<u>\$124,202</u>	3/1/92	6/1/91	6/1/95	6/1/96	Refinance	0%	1	<u>\$62,101</u>
				SFY 92 Total:	\$39,028,917								\$1,736,078
93	METRO	SRF9306F	L9100004(2)	WPCF	\$17,769,214	12/1/92	12/1/92	12/1/95	2/1/96	Loan	5.0%	20	\$712,924
93	LOTT Wastewater Alliance	SRF9311F	L9200010(1)	WPCF	\$15,436,980	1/1/93	1/1/93	7/1/94	7/1/95	Loan	5.0%	20	\$619,352
93	Monroe, City of	SRF9315F	L9300010	WPCF	\$4,315,000	5/1/93	5/1/93	9/1/94	9/1/95	Loan	5.0%	20	\$173,123
93	Pacific Co (septic loan)	SRF9313N	L9300009	NPT	\$2,143	5/1/93	5/1/93	6/1/96	6/1/97	Loan	0%	5	\$214
93	WA State Conservation Comm.	SRF9308N	L9300012	NPT	\$191,051	5/1/93	2/1/93	8/4/97	8/4/98	Loan	0%	5	\$19,105
93	Pacific Co. (Ag loan)	SRF9312N	L9300011	NPT	\$20,798	5/1/93	5/1/93	5/1/98	5/1/99	Loan	0%	5	\$2,080
93	Island Co. Health Dept.	SRF9302N	L9300008	NPT	\$176,946	5/1/93	5/1/93	3/1/98	3/1/99	Loan	0%	5	\$17,695
93	Pacific Co. (Long Beach Match)	SRF9314N	L9300007	NPT	<u>\$128,298</u>	2/1/93	5/1/91	9/1/94	9/1/95	Refinance	5.0%	20	<u>\$5,147</u>
				SFY 93 Total:	\$38,040,430								\$1,549,640
94	Grays Harbor County	SRF94026	L9400015	WPCF	\$566,704	5/1/94	5/1/94	9/1/95	9/1/96	Loan	4.5%	20	\$21,783
94	Lewis County	SRF94001	L9400005	WPCF	\$313,414	4/1/94	9/1/93	1/1/94	1/1/95	Loan	4.5%	20	\$12,047
94	Mason County	SRF94016	L9400009	WPCF	\$159,996	5/1/94	7/1/94	6/1/01	6/1/02	Loan	4.5%	20	\$6,150
94	Mason County	SRF94017	L9400010	WPCF	\$2,620,000	5/1/94	7/1/94	12/31/01	12/31/02	Loan	0%	20	\$65,500
94	LOTT Wastewater Alliance	SRF94027	L9200010(2)	WPCF	\$2,957,147	2/1/94	1/1/93	7/1/94	7/1/95	Loan	4.5%	20	\$113,667
94	Palouse, City of	SRF94002	L9400007	WPCF	\$363,201	5/1/94	6/1/95	9/1/96	10/1/97	Loan	0%	20	\$9,080
94	Ilwaco, City of	SRF94018	L9400008	WPCF	\$2,034,004	5/1/94	7/1/95	7/31/99	7/31/00	Loan	4.5%	20	\$78,183
94	Clarkston, City of	SRF94009	L9400012	WPCF	\$540,969	5/1/94	5/1/95	11/1/95	11/1/96	Loan	3.5%	14	\$24,768
94	Kitsap Co. Sewer District #7	SRF94011	L9400011	WPCF	\$1,833,597	6/1/94	8/1/94	12/12/96	12/12/97	Loan	2.0%	20	\$56,068

WASHINGTON STATE DEPARTMENT OF ECOLOGY

SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

ATTACHMENT 2: LIST OF SRF PROJECTS

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Binding Commitm ent Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)	Semiannual Repayment
94	Gig Harbor, City of	SRF94005	L9400001	WPCF	\$933,537	5/1/94	7/1/94	9/1/95	9/1/96	Loan	3.5%	14	\$42,742
94	Snohomish, City of	SRF94015	L9400002	WPCF	\$6,329,270	5/1/94	6/1/94	12/1/95	12/1/96	Loan	4.5%	20	\$243,285
94	Pasco, City of	SRF94020	L9400013A	WPCF	\$24,664,959	5/1/94	7/1/94	2/15/00	1/31/00	Loan	3.5%	20	\$867,727
94	Pasco, City of	SRF94020	L9400013B	WPCF	\$345,546	5/1/94	7/1/94	2/15/00	7/31/01	Loan	3.5%	20	\$12,156
94	Skagit Co. Permit Center	SRF94022	L9400014	NPT	\$490,859	5/1/94	6/1/94	7/1/96	7/1/97	Loan	3.5%	14	\$22,474
94	Southwest WA Health District	SRF94021	L9400006	NPT	\$10,955	5/1/94	5/1/94	12/1/97	12/1/98	Loan	3.5%	14	\$502
94	Port Townsend, City of	SRF94012	L9400004	NPT	\$161,006	3/1/94	3/1/94	12/1/95	12/1/96	Loan	0%	5	\$16,101
94	Bremerton-Kitsap Co Health	SRF94004	L9400018	NPT	<u>\$300,000</u>	6/1/94	7/1/94	7/1/97	7/1/98	Loan	0%	5	<u>\$30,000</u>
				SFY 94 Total:	\$44,625,164								\$1,622,234
95	College Place, City of	SRF9512	L9500011	WPCF	\$150,000	2/28/95	2/28/95	8/31/96	8/31/97	Loan	0%	5	\$15,000
95	Clark County	SRF9516	L9500015	WPCF	\$1,221,508	6/8/95	3/1/95	7/1/96	7/1/97	Loan	0%	5	\$122,151
95	Snohomish, City of	SRF9502	L9400002	WPCF	\$4,433,697	12/12/94	6/1/95	12/1/95	12/1/96	Loan	0%	20	\$110,842
95	Spangle, City of	SRF9514	L9500028	WPCF	\$246,937	6/30/95	9/30/95	12/22/97	12/22/98	Loan	4.5%	20	\$9,492
95	Deer Park, City of	SRF9507	L9500023	WPCF	\$2,957,927	5/10/95	4/1/96	8/20/97	8/20/98	Loan	4.5%	20	\$113,697
95	Kennewick, City of	SRF9515	L9500030	WPCF	\$1,669,281	6/26/95	5/1/96	5/31/97	5/31/98	Loan	4.5%	20	\$64,164
95	Clallam County Department of Community Development	SRF9505	L9200016	NPT	\$126,229	3/1/95	7/1/95	4/30/98	4/30/99	Loan	0%	5	\$12,623
95	King Conservation District	SRF9503	L9500013	NPT	\$300,000	4/14/95	8/1/94	12/31/96	12/31/97	Loan	0%	5	\$30,000
95	Spokane County Conservation District	SRF9508	L9500031	NPT	\$100,000	6/28/95	6/28/95	10/1/96	10/1/97	Loan	0%	5	\$10,000
95	Jefferson County PUD #1	SRF9504	L9500014	NPT	\$40,000	3/16/95	3/16/95	12/31/96	12/31/97	Loan	0%	5	\$4,000
95	Thurston County Public Health & Social Services	SRF9513	L9500018	NPT	<u>\$96,877</u>	5/10/95	5/10/95	12/31/99	12/31/00	Loan	0%	20	<u>\$2,422</u>

WASHINGTON STATE DEPARTMENT OF ECOLOGY

SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

ATTACHMENT 2: LIST OF SRF PROJECTS

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)	Semiannual Repayment
				SFY 95 Total:	\$11,342,456								\$494,391
96	Walla Walla, City of	SRF9506	L9500010	WPCF	\$355,564	8/29/95	7/1/94	5/31/98	5/31/99	Loan	0%	5	\$35,556
96	Wilbur, Town of	SRF9632	L9600013A	WPCF	\$440,731	3/8/96	11/1/95	12/31/00	12/31/99	Loan	4.8%	20	\$17,384
96	Wilbur, Town of	SRF9632	L9600013B	WPCF	\$13,716	3/8/96	11/1/95	12/31/00	12/31/01	Loan	4.8%	20	\$541
96	Kalama, City of	SRF9625	L9600015	WPCF	\$190,000	4/26/96	11/29/95	2/28/98	2/28/99	Loan	0%	5	\$19,000
96	Chewelah, City of	SRF9613	L9600024	WPCF	\$874,197	5/1/96	5/1/96	12/31/00	12/18/01	Loan	4.8%	20	\$34,482
96	Yelm, City of	SRF9606	L9600006	WPCF	\$1,154,171	12/31/95	9/25/95	12/31/96	12/31/97	Loan	4.8%	20	\$45,525
96	Snohomish, City of	SRF9618	L9600012	WPCF	\$119,582	12/20/95	3/1/96	10/31/96	10/31/97	Loan	0%	5	\$11,958
96	Kennewick, City of	SRF9643	L9500030(1)	WPCF	\$8,394,361	12/19/95	11/4/96	8/29/98	8/29/99	Loan	4.8%	20	\$331,105
96	Port Townsend, City of	SRF9636	L9600025	WPCF	\$182,620	4/26/96	4/26/96	8/31/99	8/31/00	Loan	0%	5	\$18,262
96	Goldendale, City of	SRF9652	L9600004	WPCF	\$56,399	11/6/95	11/6/95	6/30/98	6/30/99	Loan	0%	5	\$5,640
96	Douglas County Sewer District No 1	FP97095	L9600020	WPCF	\$1,890,992	6/4/96	6/4/96	8/25/99	1/25/00	Loan	4.3%	20	\$71,432
96	Odessa, Town of	FP97024	L9700016	WPCF	\$340,000	6/14/96	6/14/96	2/28/97	2/28/98	Loan	4.3%	20	\$12,843
96	Camas, City of	FP97037	L9700025	WPCF	\$1,185,920	6/10/96	6/10/96	4/17/97	4/17/98	Loan	4.3%	20	\$44,798
96	Douglas County	SRF9654	L9600020	WPCF	\$5,348,362	6/4/96	6/1/96	8/25/99	1/25/00	Loan	4.8%	20	\$210,959
96	Lewis County	SRF9620	L9600016	NPT	\$26,759	3/11/96	3/11/96	12/31/99	12/31/00	Loan	3.8%	14	\$1,250
96	Royal City, City of	SRF9611	L9600026	NPT	\$44,000	3/4/96	3/4/96	12/31/96	12/31/97	Loan	0%	5	\$4,400
96	Diamond Lake Water & Sewer District	SRF9657	L9600008	NPT	\$36,616	1/24/96	1/24/96	12/31/96	12/31/97	Loan	0%	5	\$3,662
96	Chelan County	SRF9644	L9600019	NPT	\$7,857	4/30/96	4/30/96	3/15/01	3/15/02	Loan	0%	5	\$786
96	Mason County	SRF9656	L9600011	Estuary	\$75,964	2/26/96	2/26/96	12/31/99	12/31/99	Loan	3.8%	14	\$3,548
96	Des Moines, City of	SRF9603	L9600009	Estuary	\$192,500	3/13/96	3/13/96	11/1/98	11/1/99	Loan	0%	5	\$19,250
96	Kent, City of	SRF9640	L9600018	Estuary	<u>\$1,575,946</u>	7/1/95	7/1/95	8/1/96	8/1/97	Loan	4.8%	20	<u>\$62,161</u>
				SFY 96 Total:	\$22,506,257								\$954,543

WASHINGTON STATE DEPARTMENT OF ECOLOGY

SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

ATTACHMENT 2: LIST OF SRF PROJECTS

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)	Semiannual Repayment
97	Centralia, City of	SRF9604	L9700009	WPCF	\$814,088	8/30/96	4/2/96	8/31/98	9/10/99	Loan	4.8%	20	\$32,111
97	Puyallup, City of	SRF9650	L9700011	WPCF	\$1,560,617	8/23/96	8/23/96	12/31/97	12/31/98	Loan	4.8%	20	\$61,557
97	Washougal, City of	SRF9641	L9700014	WPCF	\$275,000	8/30/96	8/30/96	6/30/97	6/30/98	Loan	0%	5	\$27,500
97	LaConner, Town of	SRF9612	L9600032	WPCF	\$418,250	8/30/96	12/1/96	9/30/99	9/30/00	Loan	0%	5	\$41,825
97	Tieton, Town of	SRF9616	L9600027	WPCF	\$161,209	8/1/96	8/1/96	3/30/97	3/39/98	Loan	0%	5	\$16,121
97	Colville, City of	SRF9645	L9600007(1)	WPCF	\$448,686	9/24/96	9/20/95	1/15/96	6/30/97	Loan	4.8%	20	\$17,698
97	Sultan, City of	SRF9607	L9700008	WPCF	\$183,881	8/30/96	6/1/96	9/30/97	9/30/97	Loan	0%	5	\$18,388
97	Shelton, City of	SRF9629	L9700007	WPCF	\$77,119	8/23/96	8/23/96	6/30/97	6/30/98	Loan	0%	5	\$7,712
97	Lynnwood, City of	SRF9653	L9600030	WPCF	\$1,823,363	7/1/96	3/11/96	10/21/98	10/21/99	Loan	0%	5	\$182,336
97	Mason County	SRF9609	L9700013	WPCF	\$89,982	8/29/96	8/29/96	9/2/97	9/2/98	Loan	0%	20	\$2,250
97	Buckley, City of	SRF9649	L9700003	WPCF	\$98,209	7/25/96	2/28/96	2/28/97	2/28/98	Loan	4.8%	20	\$3,874
97	Lake Chelan South Shore Sewer District	FP97175	L9700050	WPCF	\$416,558	9/9/96	9/1/96	1/25/99	1/25/00	Loan	3.5%	10	\$25,044
97	Rockford, Town of	FP97070	L9700019	WPCF	\$78,756	10/22/96	10/22/96	8/28/98	8/28/99	Loan	3.5%	10	\$4,735
97	Skagit County	FP97038	L9700054	WPCF	\$346,479	6/27/97	6/27/97	6/30/99	6/30/00	Loan	0%	20	\$8,662
97	Pateros, City of	FP97097 & FP97098	L9700043	WPCF	\$123,562	6/12/97	6/12/97	11/10/98	11/10/99	Loan	3.5%	20	\$4,347
97	Grays Harbor County Department of Public Works	FP97048	L9700055	WPCF	\$1,575,066	6/30/97	6/30/97	12/31/98	11/1/99	Loan	0%	20	\$39,377
97	Lake Chelan Reclamation District	FP97017	L9700029	WPCF	\$134,200	12/18/96	12/18/96	5/21/98	5/21/99	Loan	0%	5	\$13,420
97	Royal City, City of	FP97059	L9700042	WPCF	\$201,525	10/1/96	10/1/96	12/31/97	12/31/98	Loan	0%	5	\$20,153
97	Wilkeson, Town of	FP97033	L9700020	WPCF	\$85,326	8/1/96	10/1/96	6/30/99	6/30/00	Loan	4.3%	20	\$3,223
97	Buckley, City of	FP97130	L9700053	WPCF	\$416,832	9/4/96	9/4/96	9/30/98	9/30/99	Loan	0%	5	\$41,683
97	Colville, City of	FP97127	L9700018	WPCF	\$122,857	10/3/96	10/3/96	12/31/97	12/31/98	Loan	4.3%	20	\$4,641
97	Leavenworth, City of	FP97125	L9700045	WPCF	\$360,000	5/2/97	5/2/97	8/31/98	8/31/99	Loan	0%	20	\$9,000
97	Wilkeson, City of	FP97034	L9700048	WPCF	\$144,918	1/1/97	1/1/97	12/31/97	12/31/97	Loan	4.3%	20	\$5,474

WASHINGTON STATE DEPARTMENT OF ECOLOGY

SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

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SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)	Semiannual Repayment
97	Bremerton, City of	FP97164	L9700047	WPCF	\$465,431	5/14/97	5/14/97	1/31/99	1/31/00	Loan	0%	5	\$46,543
97	Ephrata, City of	FP97139	L9700015	WPCF	\$536,400	10/9/96	10/9/96	12/31/97	12/31/98	Loan	0%	5	\$53,640
97	Endicott, Town of	FP97066	L9700022	WPCF	\$51,955	12/12/96	12/12/96	4/6/99	4/6/00	Loan	0%	5	\$5,196
97	Yelm, City of	FP97137	L9600006	WPCF	\$135,000	3/21/97	3/21/97	10/31/97	10/31/98	Loan	4.8%	20	\$5,325
97	Colfax, City of	FP97005	L9700027	WPCF	\$73,407	12/10/96	12/10/96	10/30/98	10/30/99	Loan	3.5%	10	\$4,413
97	Des Moines, City of	FP97012	L9700052	NPT	\$70,500	6/16/97	6/16/97	12/31/99	12/31/00	Loan	0%	5	\$7,050
97	Eatonville, Town of	FP97156	L9700035	WPCF	\$30,000	10/10/96	10/10/96	12/31/98	12/31/99	Loan	0%	5	\$3,000
97	Enumclaw, City of	FP97002	L9700033	WPCF	\$326,663	9/11/96	9/11/96	1/1/98	1/1/99	Loan	3.5%	14	\$14,956
97	Sunland Water District	FP97169	L9700030	WPCF	\$76,083	1/24/97	1/24/97	3/31/98	3/31/99	Loan	0%	5	\$7,608
97	Reardan, Town of	FP97085	L9700038	WPCF	\$40,093	2/19/97	2/19/97	5/25/00	9/30/00	Loan	4.3%	20	\$1,515
97	Clarkston, City of	FP97112	L9700039	WPCF	\$499,645	2/19/97	12/1/97	3/15/98	3/15/99	Loan	4.3%	20	\$18,874
97	Sultan, City of	FP97057	L9700044	WPCF	\$251,270	3/10/97	6/1/97	12/15/98	12/15/99	Loan	3.5%	10	\$15,107
97	Quincy, City of	FP97086	L9700034	WPCF	\$101,520	2/4/97	2/4/97	5/30/00	5/30/01	Loan	0%	5	\$10,152
97	Sequim, City of	FP97042	L9700023	WPCF	\$5,324,000	7/25/96	6/25/96	3/1/98	3/1/99	Loan	0%	20	\$133,100
97	Yelm, City of	FP97138	L9700037	WPCF	\$5,000,000	3/26/97	9/30/97	1/1/99	1/1/00	Loan	0%	5	\$500,000
97	Naches-Selah Irrigation District	SRF9601	L9600028	NPT	\$530,569	8/28/96	10/10/96	12/11/00	12/11/01	Loan	2.0%	15	\$20,646
97	Blaine, City of	FP97183	L9700046	NPT	\$66,624	4/21/97	4/21/97	6/30/00	9/30/00	Loan	0%	5	\$6,662
97	North Bend, City of	FP97189	L9700049	NPT	\$73,750	6/20/97	6/20/97	7/31/01	7/31/02	Loan	0%	5	\$7,375
97	Thurston County Public Health & Social Services Department	FP97136	L9700017	NPT	\$160,491	9/3/96	9/3/96	12/31/01	12/31/02	Loan	4.3%	20	\$6,063
97	Richland, City of	FP97109	L9700040	NPT	\$200,000	6/5/97	6/5/97	10/1/03	10/1/04	Loan	4.3%	20	\$7,555
97	Drainage Improvement District #8	FP97145	L9700028	NPT	\$188,332	12/10/96	12/10/96	10/15/99	10/15/00	Loan	3.5%	10	\$11,323
97	Quincy, City of	FP97092	L9700041	NPT	\$99,685	4/4/97	4/4/97	12/31/00	12/31/01	Loan	0%	5	\$9,969
97	Port Townsend, City of	FP97171	L9700032	Estuary	\$33,528	2/6/97	2/6/97	12/31/98	12/31/99	Loan	0%	5	\$3,353
97	Seattle, City of	FP97116	L9700051A	Estuary	\$200,860	6/27/97	6/27/97	6/30/00	6/30/01	Loan	0%	5	\$20,086

WASHINGTON STATE DEPARTMENT OF ECOLOGY

SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

ATTACHMENT 2: LIST OF SRF PROJECTS

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Binding Commitm ent Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)	Semiannual Repayment
97	Seattle, City of	FP97116	L9700051B	Estuary	<u>\$8,977</u>	6/27/97	6/27/97	9/30/03	9/30/04	Loan	0%	5	<u>\$898</u>
				SFY 97 Total:	\$24,501,267								\$1,511,536
98	Vashon Sewer District	FP97073	L9800002	WPCF	\$515,920	9/2/97	8/1/98	9/1/02	9/1/03	Loan	0%	20	\$12,898
98	Mount Vernon, City of	FP97162	L9800001	WPCF	\$1,145,602	8/1/97	8/1/97	7/31/98	7/31/99	Loan	4.3%	20	\$43,275
98	Washougal, City of	FP97101	L9700026	WPCF	\$5,725,000	12/26/97	12/26/97	7/6/99	7/6/00	Loan	4.3%	20	\$216,261
98	Puyallup, City of	FP97148	L9800004	WPCF	\$6,102,218	8/27/97	10/1/97	1/12/00	1/12/01	Loan	4.3%	20	\$230,510
98	Ephrata, City of	FP98125	L9800011	WPCF	\$5,355,500	10/28/97	2/10/98	10/1/00	10/1/01	Loan	0%	20	\$133,888
98	Royal City, City of	FP98050	L9800032	WPCF	\$615,000	3/30/98	7/1/98	8/31/99	8/31/00	Loan	0%	5	\$61,500
98	Mattawa, City of	FP98061	L9800025	WPCF	\$150,000	6/5/98	7/1/98	12/31/99	12/31/00	Loan	0%	20	\$3,750
98	Swinomish Indian Tribal Community	FP98240	L9800027	WPCF	\$961,047	3/24/98	7/1/98	1/28/00	1/28/01	Refinance	0%	20	\$24,026
98	Mount Vernon, City of	FP98027	L9800010	WPCF	\$1,439,130	10/23/97	10/6/97	7/31/98	7/31/99	Loan	4.4%	20	\$54,839
98	Tieton, Town of	FP98062	L9800039	WPCF	\$383,303	6/15/98	11/18/97	9/30/01	9/30/02	Loan	0%	5	\$38,330
98	Wollochet Harbor Sewer District	FP98081	L9800007	WPCF	\$52,190	11/10/97	11/1/97	12/31/98	12/31/99	Loan	4.4%	20	\$1,989
98	Wollochet Harbor Sewer District	FP98082	L9800008	WPCF	\$108,500	11/10/97	11/1/97	5/31/00	5/31/01	Loan	0%	20	\$2,712
98	Chewelah, City of	FP98073	L9800018	WPCF	\$993,000	12/30/97	2/28/98	6/1/03	6/1/04	Loan	0%	20	\$24,825
98	Whatcom County Water District 10	FP98197	L9800045	WPCF	\$741,034	12/4/97	8/1/98	7/27/00	7/27/01	Loan	0%	5	\$74,103
98	Goldendale, City of	FP98102	L9800019	WPCF	\$22,480	1/13/98	1/13/98	12/15/98	12/15/99	Loan	0%	5	\$2,248
98	Ridgefield, City of	FP98122	L9800042	WPCF	\$2,972,860	6/26/98	11/1/00	1/30/02	1/30/03	Loan	4.4%	20	\$113,283
98	North Bend, City of	FP98086	L9800026	WPCF	\$836,151	2/28/98	10/10/97	10/10/98	9/10/99	Loan	4.4%	20	\$31,862
98	Goldendale, City of	FP98101	L9800023	WPCF	\$260,748	1/21/98	1/1598	10/11/99	10/11/00	Loan	3.5%	14	\$11,938
98	Davenport, City of	FP98151	L9800022	WPCF	\$80,000	1/21/98	10/31/97	12/31/00	12/31/01	Loan	0%	5	\$8,000
98	Prosser, City of	FP98051	L9800041	WPCF	\$118,759	6/10/98	6/10/98	7/31/01	7/31/02	Loan	0%	5	\$11,876
98	Buckley, City of	FP98175	L9800012	WPCF	\$90,000	1/30/98	2/1/98	9/30/02	9/30/03	Loan	4.4%	20	\$3,430

WASHINGTON STATE DEPARTMENT OF ECOLOGY

SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

ATTACHMENT 2: LIST OF SRF PROJECTS

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Binding Commitm ent Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)	Semiannual Repayment
98	Vashon Sewer District	FP98046	L9800021	WPCF	\$343,750	12/23/97	6/39/98	9/1/02	9/1/03	Loan	0%	20	\$8,594
98	Twisp, Town of	FP98043	L9800028	WPCF	\$222,500	3/17/98	3/17/98	1/25/00	1/25/01	Loan	0%	5	\$22,250
98	Bainbridge Island, City of	FP98207	L9800037	WPCF	\$40,000	6/2/98	3/30/02	6/4/02	12/4/02	Loan	0%	5	\$4,000
98	Waitsburg, City of	FP98021	L9800029	WPCF	\$54,999	2/28/98	2/1/98	12/31/99	12/31/00	Loan	0%	5	\$5,500
98	Tonasket, City of	FP98119	L9800013	WPCF	\$61,420	1/12/98	1/12/98	10/10/98	10/10/99	Loan	0%	5	\$6,142
98	Fairfield, Town of	FP98069	L9800009	WPCF	\$148,391	11/18/97	11/18/97	4/30/00	4/30/01	Loan	4.4%	20	\$5,655
98	Whatcom County Water District 10	FP98193	L9800044A	WPCF	\$271,788	6/30/98	6/30/98	6/1/00	6/1/01	Loan	4.4%	20	\$10,357
98	Whatcom County Water District 10	FP98193	L9800044B	WPCF	\$3,407,400	6/30/98	6/30/98	12/30/02	12/30/03	Loan	4.4%	20	\$129,841
98	Kalama, City of	FP98106	L9800040	WPCF	\$1,085,917	5/19/98	2/26/98	6/30/99	6/30/00	Loan	4.4%	20	\$41,380
98	Ferndale, City of	FP98191	L9800031	WPCF	\$1,818,200	4/6/98	4/6/98	8/1/99	8/1/00	Loan	4.4%	20	\$69,284
98	Puyallup, City of	FP98048	L9800004	WPCF	\$6,742,282	12/31/97	8/27/97	1/12/00	1/12/01	Loan	4.4%	20	\$256,920
98	Skagit County	FP97110	L9800005	NPT	\$354,615	8/29/97	9/1/97	9/1/99	9/1/00	Loan	3.5%	14	\$16,236
98	San Juan County Health & Community Services	FP97028	L9700024	NPT	\$299,819	7/8/97	7/8/97	9/30/00	11/1/00	Loan	0%	5	\$29,982
98	Washington State Conservation Commission	FP98237	L9800038	NPT	\$356,207	5/19/98	5/1/98	12/31/99	12/31/00	Loan	0%	5	\$35,621
98	Spokane County Conservation District	FP98024	L9800006	NPT	\$500,000	9/22/97	9/22/97	12/31/99	12/31/00	Loan	0%	5	\$50,000
98	Ellensburg, City of	FP98011	.	NPT	\$15,824	4/3/98	4/3/98	8/19/99	8/19/00	Loan	0%	5	\$1,582
98	Bremerton-Kitsap County Health District	FP98023	L9800017	Estuary	\$300,000	12/29/97	12/29/97	7/15/00	7/15/01	Loan	0%	5	\$30,000
98	Mukilteo, City of	FP98041	L9800035	Estuary	\$65,556	4/17/98	4/17/98	9/30/00	9/30/01	Loan	0%	5	\$6,556
98	Clallam County Dept. of Community Development	FP98005	L9800016	Estuary	<u>\$17,957</u>	2/28/98	2/28/98	12/31/01	12/31/02	Loan	0%	3	<u>\$2,993</u>
				SFY 98 Total:	\$44,775,067								\$1,838,435
99	Concrete, Town of	FP98160	L9900005	WPCF	\$34,634	9/15/98	10/1/98	1/30/00	1/30/01	Loan	0%	5	\$3,463

WASHINGTON STATE DEPARTMENT OF ECOLOGY

SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

ATTACHMENT 2: LIST OF SRF PROJECTS

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)	Semiannual Repayment
99	Stanwood, City of	FP98155	L9900001	WPCF	\$238,373	8/13/98	6/15/98	3/31/99	3/31/00	Loan	0%	5	\$23,837
99	Raymond, City of	FP98218	L9900007	WPCF	\$340,000	9/15/98	8/30/98	6/30/03	6/30/04	Loan	0%	5	\$34,000
99	PUD No. 1 of Chelan County	FP98228	L9800034	WPCF	\$2,719,900	9/15/98	4/10/99	11/30/02	11/30/03	Loan	0%	20	\$67,998
99	Lake Chelan Reclamation District	FP98033	L9900008	WPCF	\$554,888	9/15/98	3/31/99	6/15/00	6/15/01	Loan	0%	20	\$13,872
99	Pe Ell, Town of	FP99102	L9900009	WPCF	\$238,424	8/19/98	11/1/98	9/30/01	9/30/02	Loan	0%	20	\$5,961
99	Kittitas, City of	FP99126	L9900014	WPCF	\$84,034	11/3/98	11/1/98	11/30/01	11/30/02	Loan	4.1%	20	\$3,119
99	Rockford, Town of	FP99032	L9900026A	WPCF	\$119,220	3/17/99	4/1/99	11/15/99	11/15/00	Loan	0%	20	\$2,981
99	Rockford, Town of	FP99032	L9900026B	WPCF	\$213,780	3/17/99	4/1/99	11/30/03	11/30/04	Loan	0%	20	\$5,344
99	Burlington, City of	FP99114	L9900031	WPCF	\$5,779,423	4/2/99	5/1/99	12/1/00	12/1/01	Loan	4.1%	20	\$214,517
99	Pateros, City of	FP99129	L9900030	WPCF	\$98,846	5/10/99	5/10/99	4/15/00	4/15/01	Loan	4.1%	20	\$3,669
99	Eatonville, Town of	FP99062	L9900029	WPCF	\$224,163	3/15/99	3/15/99	9/30/01	9/30/02	Loan	0%	9	\$12,453
99	Roslyn, City of	FP99058	L9900027	WPCF	\$38,671	3/19/99	3/1/99	4/1/00	4/1/01	Loan	4.1%	20	\$1,435
99	College Place, City of	FP99103	L9900018A	WPCF	\$4,849,030	12/31/98	1/15/99	2/1/01	2/1/02	Loan	0%	20	\$121,226
99	College Place, City of	FP99103	L9900018B	WPCF	\$210,000	12/31/98	1/15/99	2/1/01	8/1/02	Loan	0%	20	\$5,250
99	Cashmere, City of	FP99086	L9900032	WPCF	\$566,378	6/17/99	6/1/99	7/1/01	7/1/02	Loan	4.1%	20	\$21,022
99	Pomeroy, City of	FP99014	L9900012	WPCF	\$239,525	10/8/98	10/8/98	5/1/00	5/1/01	Loan	4.1%	20	\$8,891
99	Waterville, Town of	FP99044	L9900037	WPCF	\$62,317	4/14/99	4/14/99	6/30/02	6/30/03	Loan	0%	5	\$6,232
99	Rosalia, Town of	FP99049	L9900028	WPCF	\$31,116	3/8/99	4/1/99	9/30/02	9/30/03	Loan	4.1%	20	\$1,155
99	Walla Walla, City of	FP99055	L9900019A	WPCF	\$14,220,127	3/8/99	10/1/98	6/30/00	6/30/01	Loan	4.1%	20	\$527,814
99	Walla Walla, City of	FP99055	L9900019B	WPCF	\$34,664	3/8/99	10/1/98	7/17/01	3/31/02	Loan	4.1%	20	\$1,287
99	North Bend, City of	FP99016	L9900021	WPCF	\$104,000	10/15/98	10/15/98	3/1/99	3/1/00	Loan	0%	5	\$10,400
99	Lewis County Water-Sewer District No. 6	FP99147	L9900016	WPCF	\$197,498	8/3/98	8/3/98	7/1/01	7/1/02	Loan	4.1%	20	\$7,331
99	Tonasket, City of	FP99042	L9900020	WPCF	\$352,800	12/2/98	12/2/98	11/15/00	11/15/01	Loan	4.1%	20	\$13,095
99	Castle Rock, City of	FP99012	L9900017	WPCF	\$160,000	12/2/98	12/2/98	5/31/03	5/31/04	Loan	3.2%	10	\$9,474

WASHINGTON STATE DEPARTMENT OF ECOLOGY

SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

ATTACHMENT 2: LIST OF SRF PROJECTS

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)	Semiannual Repayment
99	Asotin, City of	FP99093	L9900011	WPCF	\$47,277	10/30/98	10/30/98	12/31/00	12/31/01	Loan	0%	5	\$4,728
99	Cosmopolis, City of	FP99151	L9900015	WPCF	\$423,023	11/9/98	7/31/99	10/15/99	10/15/00	Loan	4.1%	20	\$15,702
99	Camas, City of	FP99022	L9900004	WPCF	\$8,826,516	10/14/98	9/15/98	9/15/00	9/15/01	Loan	4.1%	20	\$327,617
99	Liberty Lake Sewer District	FP99043	L9900023	NPT	\$149,720	3/3/99	2/28/99	12/31/00	12/31/01	Loan	3.2%	14	\$6,718
99	Pacific, City of	FP99159	L9900022	NPT	\$129,783	1/12/99	1/12/99	7/15/01	7/15/02	Loan	4.1%	20	\$4,817
99	Bonney Lake, City of	FP99146	L9900035	NPT	\$42,465	5/24/99	7/1/99	3/31/01	3/31/02	Loan	0%	5	\$4,246
99	Goldendale, City of	FP99009	L9900024	NPT	\$150,000	3/26/99	3/1/99	12/31/01	12/31/02	Loan	0%	5	\$15,000
99	Carnation, City of	FP99020	L9900033	NPT	\$36,000	6/14/99	8/14/99	11/30/99	11/30/00	Loan	0%	5	\$3,600
99	Whatcom County Health and Human Services Department	FP99047	L9900025	Estuary	\$155,634	4/14/99	4/14/99	1/1/03	1/1/04	Loan	0%	5	\$15,563
99	Lacey, City of	FP99142	L9900036	Estuary	<u>\$399,208</u>	6/24/99	8/31/99	12/31/99	12/31/00	Loan	0%	5	<u>\$39,921</u>
SFY 99 Total:					\$42,071,437								\$1,563,738
2000	Kitsap County	FP99003	L9900039	WPCF	\$99,257	8/17/99	7/5/99	2/28/01	2/28/02	Loan	0%	5	\$9,926
2000	Tieton, Town of	FP99101	L9900040	WPCF	\$2,559,276	8/2/99	4/30/00	11/4/02	11/4/03	Loan	0%	20	\$63,982
2000	Ilwaco, City of	FP99123	L9900038	NPT	\$61,679	8/2/99	6/1/99	12/31/01	12/31/02	Loan	4.1%	20	\$2,289
2000	Goldendale, City of Goldendale Wastewater Facility Improvements	FP00012	L0000008	WPCF	\$474,549	12/06/99	10/1/99	5/29/01	5/29/02	Loan	4.0%	20	\$17,459
2000	Skagit County Skagit County Local Loan Fund	FP00084	L0000016	Estuary	\$1,557,500	05/22/00	6/1/99	6/30/03	6/30/04	Loan	1.5%	20	\$45,359
2000	Twisp, Town of Construction of Wastewater Treatment Improvements	FP00017	L0000012A	WPCF	\$335,800	2/11/00	1/1/99	6/1/01	6/1/02	Loan	0%	20	\$8,395

WASHINGTON STATE DEPARTMENT OF ECOLOGY

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2000	Twisp, Town of Construction of Wastewater Treatment Improvements	FP00017	L0000012B	WPCF	\$33,304	2/11/00	1/1/99	6/1/01	12/1/02	Loan	0%	20	\$833
2000	North Bend, City of North Bend Wastewater Treatment Plant Phase 2	FP00090	L0000010	WPCF	\$2,486,884	01/26/00	8/1/99	11/30/03	11/30/04	Loan	1.5%	20	\$72,425
2000	Okanogan, City of Wastewater Treatment Improvements Design and Construction	FP00035	L0000015	WPCF	\$499,000	05/01/00	11/1/99	12/31/02	12/31/03	Loan	1.5%	20	\$14,532
2000	Leavenworth, City of Leavenworth Wastewater Treatment Plant Upgrade	FP00033	L0000006	WPCF	\$2,301,000	03/07/00	5/1/98	3/31/00	3/31/01	Loan	0%	20	\$57,525
2000	Long Beach, City of Long Beach WWTP Upgrade Phase 1	FP00107	L0000019	WPCF	\$500,000	5/5/00	10/1/99	9/30/02	9/30/03	Loan	1.5%	20	\$14,561
2000	Olympus Terrace Sewer District Open Channel UV Disinfection System	FP00073	L0000009	WPCF	\$511,732	1/20/00	2/1/00	12/20/02	12/20/03	Loan	1.5%	15	\$19,176
2000	Spokane, City of CSO Basin Planning #6, #34, #12, #15, and #22 A-D	FP00059	L0000022	WPCF	\$1,353,345	06/02/00	8/18/99	12/31/04	12/31/05	Loan	1.5%	15	\$50,713
2000	Cowiche Sewer District Wastewater Treatment Plant Construction	FP00007	L0000018	WPCF	\$1,068,645	10/1/99	10/1/99	9/30/02	9/30/03	Loan	0%	20	\$26,716
2000	Spokane County Conservation District Spokane County Minimum Tillage Assistance	FP00083	L0000017	NPT	\$991,816	3/31/00	7/1/99	6/30/02	6/30/03	Loan	0%	5	\$99,182
2000	Thurston County On-Site Hardship Loans	FP00096	L0000024	NPT	\$22,690	6/28/00	6/15/00	6/15/02	6/15/03	Loan	0%	5	\$2,269
2000	Spokane County Conservation District Alternative Agricultural Systems Assistance Program	FP00082	L0000003	NPT	\$1,537,375	5/22/00	8/1/99	9/1/01	9/1/02	Loan	0%	5	\$153,738
2000	Mason County North Bay - Case Inlet Wastewater Facilities	SRF9417	L0000021	WPCF	\$7,320,095	05/05/00	7/1/94	3/1/02	3/1/03	Loan	0%	20	\$183,002

WASHINGTON STATE DEPARTMENT OF ECOLOGY

SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

ATTACHMENT 2: LIST OF SRF PROJECTS

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Binding Commitm ent Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)	Semiannual Repayment
2000	Wollochet Harbor Sewer District Sanitary Sewer System Improvements	FP00106	L0000005	WPCF	<u>\$134,640</u>	10/8/99	9/24/99	3/31/02	3/31/03	Loan	0%	20	<u>\$3,366</u>
				SFY 00 Total:	\$23,848,587								\$845,448
2001	King County Department of Natural Resources Refinance Loan	N/A	L0000020	WPCF	\$13,838,279	8/10/00	7/1/89	12/6/95	8/31/00	Refinance	1.5%	20	\$403,010
2001	Bremerton, City of Callow CSO Design - Final Priorities	FP00099	L0100004	WPCF	\$577,765	8/15/00	10/1/99	6/1/00	6/1/01	Loan	4.0%	20	\$21,256
2001	Lewis County Water District No. 2 Wastewater Treatment Plant Improvements	FP00120	L0000004	WPCF	\$536,044	07/25/00	4/1/99	9/30/02	9/30/03	Loan	0%	20	\$13,401
2001	Shelton, City of Basin 2 Sewer Rehabilitation Design	FP00121	L0100006	WPCF	\$155,000	9/12/00	9/1/99	6/30/03	6/30/04	Loan	0%	7	\$11,071
2001	Bremerton, City of Bremerton CSO Reduction Plan Update	FP00098	L0100005	WPCF	\$249,826	8/15/00	10/1/99	12/31/02	12/31/03	Loan	4.0%	20	\$9,191
2001	Island County Public Works Iverson Farm Acquisition	FP00111	L0000013	Estuary	\$685,543	7/25/00	12/1/99	11/30/01	11/30/02	Loan	0%	5	\$68,554
2001	Island County Health Department On-Site Repair Financial Assistance Program	FP00029	L0100007	Estuary	\$114,472	8/14/00	8/17/00	8/17/02	8/17/03	Loan	0%	5	\$11,447
2001	Island County Public Works Glendale Creek Restoration	FP00110	L0000023	Estuary	\$380,000	7/25/00	6/1/00	9/1/02	9/1/03	Loan	0%	5	\$38,000
2001	Bremerton-Kitsap County Health District Local Loan Program (On-Site Repairs)	FP00040	L0100003	Estuary	\$133,456	8/14/00	8/15/00	8/15/02	8/15/03	Loan	0%	5	\$13,346
2001	Soap Lake, City of Sewer Treatment System Improvements	FP00064	L0100001	WPCF	\$271,400	8/10/00	8/11/00	8/1/01	8/1/02	Loan	0%	5	\$27,140
2001	Skamokawa Water & Sewer District Skamokawa Community Sewer Project	FP01069	L0100020	WPCF	\$819,400	1/2/01	10/2/00	12/31/02	12/31/03	Loan	0%	20	\$20,485

WASHINGTON STATE DEPARTMENT OF ECOLOGY

SRF ANNUAL REPORT FOR SFY 03 (7/1/02 - 6/30/03)

ATTACHMENT 2: LIST OF SRF PROJECTS

SFY	SRF Loan Recipient	IUP Project #	Fiscal Loan #	Project Type	Assistance Amount	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Repayment Begins	Loan Type	Interest Rate	Term (Years)	Semiannual Repayment
2001	Roza-Sunnyside BJC On-Farm Irrigation Conversions	FP01051	L0100011	NPT	\$10,000,000	11/13/00	11/13/00	11/9/04	11/9/05	Loan	0.5%	5	\$1,015,050
2001	Goldendale, City of Goldendale WW Facility Improvements	FP01176	L0100021	WPCF	\$1,711,000	3/9/01	10/1/00	12/31/02	12/31/03	Loan	1.5%	20	\$49,829
2001	Lynden, City of WW Treatment Plant Upgrade/Expansion	FP01116	L0100023	WPCF	\$6,521,932	4/3/01	5/1/01	9/30/03	9/30/04	Loan	1.5%	20	\$189,937
2001	Jefferson County Septic Repair Revolving Loan Fund	FP01044	L0100030	Estuary	\$150,000	8/30/01	7/15/01	12/31/04	12/31/05	Loan	1.5%	20	\$4,368
2001	Cheney, City of WW Treatment/Reclamation Project	FP01100	L0100035	WPCF	\$2,481,246	8/28/01	12/1/92	8/14/02	2/14/02	Refinance	1.5%	20	\$72,261
2001	Prosser, City of WW Treatment Plant Improvements	FP01058	L0100025	WPCF	\$930,285	4/11/01	4/1/01	11/1/02	11/1/03	Loan	1.5%	20	\$27,093
2001	Centralia, City of Centralia WW Treatment Plant	FP01027	L0100031	WPCF	\$26,998,953	7/26/01	6/24/01	5/30/05	5/30/06	Loan	0%	20	\$674,974
2001	Elma, City of Elma WW Treatment Plant Construction	FP01189	L0100018	WPCF	\$2,911,003	5/23/01	1/1/01	10/31/02	10/31/03	Loan	1.5%	20	\$84,777
2001	Farmington, Town of Farmington Sewer System Rehabilitation	FP01177	L0100016	WPCF	\$12,500	12/28/00	12/1/00	12/28/01	12/28/02	Loan	1.5%	20	\$364
2001	Oroville, City of Oroville WWTF Improvement Project	FP01217	L0100015	WPCF	\$250,000	12/22/00	3/21/00	1/10/01	7/10/01	Refinance	0.5%	5	\$25,376
2001	Pomeroy, City of WW Facilities Improvements	FP01001	L0100022	WPCF	\$1,194,200	3/12/01	1/2/01	10/31/02	10/31/03	Loan	1.5%	20	\$34,779
2001	Skagit County Additional Subsurface Effluent Disposal Field	FP01057	L0100017	WPCF	\$56,100	12/22/00	12/1/00	9/30/03	9/30/04	Loan	0%	20	\$1,403
2001	Coupeville, Town of WW Treatment Plant Expansion	FP01028	L0100027	WPCF	\$2,370,000	8/21/01	3/31/01	12/31/06	12/31/07	Loan	0%	20	\$59,250
2001	PUD No. 1 of Stevens Co. Waitts Lake Sewer System Loan Financing	FP01037	L0100028	WPCF	\$1,709,418	5/29/01	N/A	5/20/99	11/30/01	Refinance	0%	20	\$42,735

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2001	Tonasket, City of WW Treatment Facility Reconstruction	FP01193	L0100012	WPCF	\$531,891	10/13/00	9/1/00	6/30/01	6/30/02	Loan	1.5%	20	\$15,490
2001	Woodland, City of WW Treatment Plant Improvements	FP01188	L0100009	WPCF	\$1,652,500	3/13/01	8/15/00	1/31/03	1/31/04	Loan	1.5%	20	\$48,126
2001	Pe Ell, Town of WW Treatment Facility Design & Sewer System Improvements	FP01080 & FP01081	L0100008	WPCF	\$264,485	12/14/00	9/1/00	12/31/01	12/31/02	Loan	0%	20	\$6,612
2001	PUD No. 1 of Stevens Co. Valley Sewer System Loan Financing	FP01039	L0100029	WPCF	\$267,103	5/29/01	N/A	12/15/98	11/30/01	Refinance	1.5%	20	\$7,779
2001	Connell, City of WW System Improvements (Construction)	FP01180	L0100010	WPCF	\$1,208,000	10/30/00	2/12/01	9/31/02	9/31/03	Loan	1.5%	20	\$35,180
2001	Long Beach, City of WWTP Upgrade Design Phase 2 & 3	FP01117	L0100026	WPCF	\$284,000	6/4/01	12/1/00	2/28/02	2/28/03	Loan	1.5%	20	\$8,271
2001	Bremerton, City of Anderson Cove CSO Reduction Facilities	FP01153	L0100024	WPCF	\$959,573	4/11/01	10/28/98	2/28/00	9/13/01	Refinance	1.5%	20	\$27,946
2001	Spokane County Conservation District Hangman Creek Clean Water Program	FP01085	L0100033	NPT	\$250,000	8/30/01	9/1/01	8/31/03	8/31/04	Loan	0.5%	5	\$25,376
2001	San Juan County Health/Community Services San Juan On-Site Failure Repair	FP01002	L0100014	Estuary	\$244,024	12/15/00	4/1/00	6/30/03	6/30/04	Loan	0.5%	5	\$24,770
2001	Sultan, City of Surface Water Quality Management Plan	FP01196	L0100034	NPT	\$140,000	8/15/01	8/15/01	8/1/03	8/1/04	Loan	1.5%	20	\$4,077
2001	Redmond, City of Idylwood Park Stream Restoration	FP01169	L0100037	NPT	<u>\$330,000</u>	8/30/01	1/1/02	12/31/06	12/31/07	Loan	0.5%	5	<u>\$33,497</u>
SFY 01 Total:					\$81,189,398								\$3,156,222
2002	Mason County North Bay Case Inlet Wastewater Facilities	SRF9417	L0000021	WPCF	\$1,111,461	11/02/01	7/1/94	3/1/02	3/1/03	Loan	0%	20	\$27,787
2002	Pe Ell, Town of Wastewater Treatment Plant Construction	FP02075	L0200004	WPCF	\$1,432,680	12/15/01	10/1/01	3/31/03	3/31/04	Loan	0.0%	20	\$35,817

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2002	Klickitat County Dallesport Wastewater Facilities Project	FP02039	L0200013	WPCF	\$1,149,000	3/20/02	1/31/02	3/31/03	3/31/04	Loan	0.0%	20	\$28,725
2002	Shelton, City of Shelton WWTP Digester Expansion Project	FP02036	L0200016	WPCF	\$960,190	6/21/02	10/1/01	3/1/03	3/1/04	Loan	0.0%	20	\$24,005
2002	Uniontown, Town of Wastewater Facilities Plan Amendment	FP02098	L0200019	WPCF	\$50,000	4/19/02	2/5/02	6/30/03	6/30/04	Loan	1.5%	20	\$1,456
2002	South Bend, City of Inflow and Infiltration Abatement Project	FP02014	L0200011	WPCF	\$1,000,000	2/11/02	1/1/02	10/31/03	10/31/04	Loan	0.0%	20	\$25,000
2002	Thurston County Environmental Health Division On-Site Financial Assistance Program	FP02015	L0200024	NPT	\$150,000	4/29/02	4/29/02	12/31/04	12/31/05	Loan	1.5%	20	\$4,368
2002	Monroe, City of Wastewater Treatment Plant - Phase 2	FP02001	L0200009	WPCF	\$6,200,378	1/18/02	11/28/00	9/5/02	9/5/03	Loan	1.5%	20	\$180,573
2002	Toledo, City of Sewer System Improvements	FP02074	L0200007	WPCF	\$753,600	1/20/02	10/1/01	10/31/03	10/31/04	Loan	1.5%	20	\$21,947
2002	Fairfield, Town of Wastewater Treatment Facility Improvements	FP02113	L0200021	WPCF	\$161,997	4/16/02	9/14/01	7/31/03	7/31/04	Loan	0.0%	20	\$4,050
2002	Davenport, City of Wastewater Facility Rehabilitation Project	FP02068	L0200008	WPCF	\$1,000,000	1/24/02	9/27/01	10/1/03	10/1/04	Loan	1.5%	20	\$29,123
2002	Port Townsend, City of Wastewater Conveyance System Improvements Project	FP02103	L0200012	WPCF	\$1,000,000	2/28/02	9/17/01	10/31/03	10/21/04	Loan	1.5%	20	\$29,123
2002	Klickitat County PUD Wishram Wastewater Treatment Plant Improvements	FP02021	L0200014	WPCF	\$218,000	4/21/02	1/31/02	2/28/03	2/28/04	Loan	0.0%	20	\$5,450
2002	Almira, Town of Almira WWTF Hydrogeologic Characterization Study	FP02027	L0200003	NPT	\$13,500	1/2/02	12/1/01	6/30/04	6/30/05	Loan	0.5%	5	\$1,370
2002	East Columbia Basin Irrigation District ECBID Rill to Sprinkler Conversion Program	FP02046	L0200006	NPT	\$2,500,000	12/20/01	12/5/01	10/31/03	10/31/04	Loan	0.5%	5	\$253,762

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2002	Napavine, City of Napavine Comprehensive Stormwater Management Plan	FP02066	L0200010	NPT	\$40,000	2/28/02	1/15/02	12/30/03	12/30/04	Loan	1.5%	20	\$1,165
2002	Walla Walla County Water District No. 2 Touchet Sewer Facility Plan	FP02063	L0200020	WPCF	\$129,600	5/30/02	3/15/02	4/5/04	4/5/05	Loan	1.5%	20	\$3,774
2002	Port Ludlow Drainage District Stormwater Comprehensive Management Plan	FP02104	L0200005	NPT	\$80,000	1/31/02	11/1/01	12/31/03	12/31/04	Loan	0.5%	5	\$8,120
2002	Reardan, Town of Reardan Wastewater Facility's Design	FP02019	L0200015	WPCF	\$130,000	5/10/02	1/2/02	4/30/04	4/30/05	Loan	1.5%	20	\$3,786
2002	PUD No. 1 of Stevens County Clayton Sewer System Loan Refinancing	FP02106	L0200017	WPCF	\$801,086	3/11/02	N/A	3/5/02	9/5/02	Refinance	0%	20	\$20,027
2002	Toppenish, City of Wastewater System Improvements (Refinance)	FP02101	L0200018	WPCF	\$3,246,292	3/20/02	N/A	3/15/02	9/15/02	Refinance	1.5%	20	\$94,541
2002	Garfield, Town of RD to SRF Loan Transfer	FP02002	L0200022	WPCF	<u>\$884,685</u>	4/19/02	N/A	4/12/02	10/12/02	Refinance	1.5%	20	<u>\$25,765</u>
SFY 02 Total:					\$23,012,469								\$829,735
2003	Ferndale, City of Comprehensive Stormwater Plan	FP02114	L0300011	NPT	\$100,000	9/17/02	9/15/02	9/30/04	9/30/05	Loan	0.5%	5	\$10,150
2003	King County – Dept. of Natural Resources Denny Way/Lake Union CSO Project - Final Design & Program Consultant – Refinance	FP02006	L0300009	WPCF	\$17,117,000	9/4/02	N/A	N/A	3/3/03	Refinance	1.5%	20	\$498,496
2003	Bremerton, City of Trenton Avenue Pump Station Improvements	FP02035	L0300003	WPCF	\$1,000,000	9/9/02	9/17/01	12/31/03	12/31/04	Loan	1.5%	20	\$29,123
2003	Bremerton, City of Cherry/Trenton CSO Reduction Improvements	FP02031	L0300007	WPCF	\$1,000,000	9/9/02	9/17/01	6/30/04	6/30/05	Loan	1.5%	20	\$29,123
2003	Bremerton, City of Anderson Cove - Basin 12	FP02032	L0300005	WPCF	\$300,000	9/9/02	12/31/02	12/31/04	12/31/05	Loan	1.5%	20	\$8,737

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2003	Bremerton, City of Tracyton Beach CSO Reduction Improvements	FP02034	L0300004	WPCF	\$693,000	9/9/02	9/17/01	8/31/03	8/31/04	Loan	1.5%	20	\$20,182
2003	Okanogan, City of Okanogan Wastewater Facility Plan	FP02076	L0300001	WPCF	\$60,000	7/29/02	7/29/02	12/31/03	12/31/04	Loan	1.5%	20	\$1,747
2003	Granger, Town of Wastewater Treatment Facility Improvements	FP02016	L0300010	WPCF	\$549,000	9/13/02	4/1/02	10/1/03	10/1/04	Loan	1.5%	20	\$15,988
2003	Island County Health Department On-Site Repair Financial Assistance Program	FP02089	L0300008	NPT	\$300,000	9/16/02	9/17/02	9/17/06	9/17/07	Loan	0.5%	5	\$30,451
2003	Okanogan, City of Wastewater Treatment Improvements Design and Construction	FP02077	L0000015	WPCF	\$82,000	4/11/00	11/1/99	12/31/02	12/31/03	Loan	1.5%	20	\$2,388
2003	Franklin Conservation District Irrigated Agriculture Loan Program	FP02088	L0300014	NPT	\$750,000	9/17/02	9/1/02	12/31/04	12/31/05	Loan	0.5%	5	\$76,129
2003	North Bend, City of North Bend Sewer Infiltration and Inflow Improvements (Phase 2)	FP02095	L0200023	WPCF	\$894,500	8/19/02	5/31/02	1/31/03	1/31/04	Loan	1.5%	20	\$26,050
2003	Bremerton, City of Low Interest Loan Program	FP02033	L0300006	NPT	\$250,000	9/17/02	9/17/02	1/1/05	1/1/06	Loan	1.5%	20	\$7,281
2003	Brewster, City of Wastewater Treatment Plant Upgrade	FP02059	L0300013	WPCF	\$447,000	9/17/02	10/1/02	12/31/03	12/31/04	Loan	1.5%	20	\$13,018
2003	Spokane, City of Cowley Creek Diversion	FP02084	L0200027	WPCF	\$460,000	8/22/02	2/1/02	1/31/04	1/31/05	Loan	1.5%	20	\$13,397
2003	Spokane County Conservation District Direct Seeding Assistance Program	FP02012	L0200025	NPT	\$4,000,000	8/13/02	8/13/02	4/14/05	4/14/06	Loan	1.5%	15	\$149,889
2003	Spokane, City of Cochran Basin I/I Facility Plan	FP02083	L0300002	WPCF	\$790,000	8/22/02	8/22/02	12/31/05	12/31/06	Loan	1.5%	20	\$23,007
2003	Bremerton, City of Anderson Cove CSO Reduction Facilities	FP01153- 02	L0200026	WPCF	\$640,427	7/29/02	N/A	7/23/02	1/23/03	Refinance	1.5%	20	\$18,651
2003	Spokane County Refinancing of OSS Elimination Projects	FP01079- 02	L0300015	WPCF	\$13,385,445	9/16/02	N/A	9/12/02	3/12/03	Refinance	1.5%	20	\$389,823

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2003	Stanwood, City of Wastewater Treatment Plant Upgrade & Expansion	FP03115	L0300030	WPCF	\$8,868,072	3/19/03	3/20/03	3/28/04	3/28/05	Loan	0%	20	\$221,702
2003	Centralia, City of Pump Station and Conveyance Pipelines	FP03075	L0100031	WPCF	\$4,100,000	7/26/01	6/24/01	5/30/05	5/30/06	Loan	0%	20	\$102,500
2003	Benton City, City of Wastewater Treatment Plant Construction	FP03089	L0300025	WPCF	\$2,175,000	4/3/03	3/1/03	9/30/04	9/30//05	Loan	0%	20	\$54,375
2003	Thurston County Tamoshan Wastewater Treatment Plant Replacement	FP03069	L0300016	WPCF	\$1,582,824	11/12/02	9/24/02	3/30/03	3/30/04	Loan	0%	20	\$39,571
2003	Colfax, City of Influent Pump/Pretreatment/Telemetry Upgrade	FP03012	L0300029	WPCF	\$725,000	4/15/03	11/1/02	6/1/04	6/1/05	Loan	1.5%	20	\$21,114
2003	Yelm, City of Reclaimed Water Distribution/Storage Facilities	FP03117	L0300026	WPCF	\$755,000	5/5/03	12/1/02	11/30/04	11/30/05	Loan	1.5%	20	\$21,988
2003	Kettle Falls, City of Kettle Falls Wastewater Facility Plan	FP03081	L0300017	WPCF	\$90,000	1/1/03	1/6/03	2/6/06	2/6/07	Loan	0.5%	5	\$9,135
2003	Kennewick, City of Kennewick Comprehensive Stormwater Plan	FP03114	L0300027	NPT	\$300,000	4/18/03	3/25/03	3/25/08	3/25/09	Loan	0.5%	5	\$30,451
2003	San Juan County Health & Community Services San Juan On-Site Failure Repair	FP03004	L0300019	NPT	\$250,000	3/4/03	11/1/02	12/31/04	12/31/05	Loan	0.5%	5	\$25,376
2003	Soap Lake, City of Sewer Treatment System Improvements	FP03032	L0300028	WPCF	\$1,500,000	4/23/03	7/1/03	12/31/04	12/31/05	Loan	0%	20	\$37,500
2003	Winlock, City of Winlock Wastewater Facility Planning	FP03035	L0300018	WPCF	\$125,000	2/6/03	11/1/02	11/1/04	11/105	Loan	1.5%	20	\$3,640
2003	Fisherman Bay Sewer District Refinance Existing Bond Debt	FP03039	L0300024	WPCF	\$448,186	2/28/03	N/A	2/27/03	8/27/03	Refinance	0%	20	\$11,205
2003	Coulee City, Town of Coulee City Wastewater Loan Refinance	FP03027	L0300020	WPCF	\$1,345,019	2/6/03	N/A	2/3/03	8/3/03	Refinance	0%	20	\$33,625

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2003	Public Utility District No. 1 of Stevens County Echo Estates Sewer Loan Refinancing	FP03001	L0300023	WPCF	\$96,900	2/6/03	N/A	2/3/03	8/3/03	Refinance	0%	20	\$2,423
2003	Yelm, City of Yelm Sewer Project Loan Refinance	FP03118	L0300031	WPCF	\$1,656,818	5/5/03	N/A	4/25/03	10/25/03	Refinance	1.5%	20	\$48,251
2003	Monroe, City of Eastside Interceptor	FP03020	L0300021	WPCF	\$1,327,254	2/4/03	N/A	1/30/03	7/30/03	Refinance	1.5%	20	\$38,653
2003	Tekoa, City of Wastewater Treatment Plant Improvements	FP03005	L0300022	WPCF	<u>\$138,465</u>	2/13/03	N/A	2/6/03	9/6/03	Refinance	1.5%	20	<u>\$4,032</u>
SFY 03 Total:					\$68,301,910								\$2,069,173
Grand Total:					\$493,792,509								